

RETURN No. 6.

ESTIMATED AMOUNT OF EXPENDITURE ON CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., TO 31ST MARCH, 1919; NET REVENUE, AND RATE OF INTEREST EARNED ON CAPITAL EXPENDED ON OPENED LINES FOR YEAR ENDED SAME DATE.

Section of Railway.	Cost of Construction.		Net Revenue.	Rate of Interest earned.
	Opened Lines.	Unopened Lines.		
Whangarei	£ 767,510	£ ..	£ 10,488	£ s. d. 1 7 4
Kaibū	99,962	324,852	..	..
" .. .. .	..	18,065	- 2,395	..
Tauranga .. .. .	..	..	..	..
" .. .. .	..	398,376	..	..
Gisborne	682,157	..	- 738	..
" .. .. .	..	193,510	..	..
North Island Main Lines and Branches ..	16,006,227	..	1,120,117	7 0 0
" .. .. .	..	959,507	..	..
South Island Main Lines and Branches ..	14,616,816	..	469,571	3 4 3
" .. .. .	..	222,340	..	..
Westland	2,099,420	..	37,182	1 15 5
" .. .. .	..	725,766	..	..
Westport	606,225	..	45,200	7 9 1
" .. .. .	..	96,071	..	..
Nelson	542,534	..	1,194	0 4 5
" .. .. .	..	36,736	..	..
Picton	683,683	..	- 263	..
" .. .. .	..	19,117	..	..
Lake Wakatipu steamer service	43,708	..	- 303	..
<i>In suspense—</i>				
Surveys, North Island .. .. .	..	35,900	..	..
Miscellaneous, North Island .. .. .	..	5,169	..	..
Surveys, South Island .. .. .	..	5,752	..	..
Miscellaneous, South Island .. .. .	..	5,168	..	..
P.W.D. stock of permanent-way .. .. .	..	46,872	..	..
W.R.D. stock of A.O.L. stores	19,439	..	..	..
	£36,167,681	£3,093,201	£1,680,058	£4 12 11
Total cost of opened and unopened lines at 31st March, 1919	£39,260,882		..	£4 5 7

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorization Act, 1895, the information regarding the last mentioned being furnished by the respective Boards.

J. MACDONALD, Chief Accountant.