

- (2.) To Victoria University College, the sum of £300 for carrying on the work of the Workers' Educational Association and for University extension classes, and the balance for founding a School of Economics.
- (3.) To Canterbury College, the sum of £300 for carrying on the work of the Workers' Educational Association and for University extension classes, and the balance for the College library.
- (4.) To the University of Otago, the sum of £300 for carrying on the work of the Workers' Educational Association and for University extension classes, and the balance for the Chair of Economics and History, and for the library.

In exercise of its statutory functions the Board of Studies met in Wellington in November, 1917, and its recommendations were dealt with by the Senate at its annual session.

ACCOUNTS AND BALANCE-SHEETS FOR THE YEAR ENDED 31st DECEMBER, 1917.

GENERAL ACCOUNT.

						<i>Receipts.</i>		£	s.	d.
Statutory grant	..	..	..	..	..	..	3,000	0	0	
Degree fees	..	..	..	..	..	..	695	2	0	
Examination fees	..	..	..	..	..	..	6,627	12	0	
Admission <i>ad eundem</i>	..	..	..	..	..	..	21	0	0	
Certificates	..	..	..	..	..	..	127	3	0	
Medical registration	..	..	..	..	..	..	140	14	0	
Scholarship matriculating	..	..	..	..	..	..	18	18	0	
General	..	..	..	..	..	..	119	6	5	
National endowments	..	..	..	..	..	..	3,349	15	1	
							<u>£14,099</u>	<u>10</u>	<u>6</u>	
						<i>Payments.</i>		£	s.	d.
Senate sessions	..	..	..	..	..	..	846	9	11	
Office expenses	..	..	..	..	..	..	1,140	11	2	
Printing, stationery, and sundries	..	..	..	..	..	..	1,110	2	6	
Examinations—										
February	..	..	..	..	..	..	226	3	2	
Special	..	..	..	..	..	..	193	12	7	
May	..	..	..	..	..	..	208	3	10	
April	..	..	..	..	..	..	62	13	8	
July	..	..	..	..	..	..	417	5	10	
November	..	..	..	..	..	..	1,495	1	8	
December	..	..	..	..	..	..	1,913	5	9	
English agency	..	..	..	..	..	..	1,854	19	5	
Transfers to Ordinary Scholarship Account	..	..	..	..	..	..	1,500	0	0	
National endowments	..	..	..	..	..	..	3,349	15	1	
							<u>£14,318</u>	<u>4</u>	<u>7</u>	

BALANCE-SHEET.—GENERAL ACCOUNT.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.			
Balance from 1916	..	..	2,084	5	6	Payments of 1917, as per list	..	..	14,318	4	7			
Receipts for 1917, as per list	..	..	14,099	10	6	Balances as under—								
Bank overdraft	..	..	217	8	0	Imprest, English agent	..	1,950	14	1				
						Petty cash	..	1	19	6				
						Post Office Savings-bank deposits	..	1,380	5	10				
						Due by other accounts	..	1,000	0	0				
								<u>4,332</u>	<u>19</u>	<u>5</u>				
						Due to other accounts—								
						Ordinary Scholarship	..	2,250	0	0				
										<u>2,082</u>	<u>19</u>	<u>5</u>		
										<u>£16,401</u>	<u>4</u>	<u>0</u>		
												<u>£16,401</u>	<u>4</u>	<u>0</u>

BALANCE-SHEET—ORDINARY SCHOLARSHIP ACCOUNT (INCLUDING INVESTMENTS).

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.			
Balance from 1916	..	..	27,187	18	6	Payments of 1917	..	..	1,620	14	10			
Receipts for 1917	..	..	2,819	15	7	Balances—								
						Cash in bank	..	664	8	5				
						Inscribed stock	..	1,500	0	0				
						War certificates	..	325	0	0				
						Loans on mortgage, as per list	..	23,400	0	0				
						Fixed deposits at 4½ per cent.	..	1,000	0	0				
						Post Office Savings-bank	..	183	9	5				
						Due by other accounts	..	2,250	0	0				
						Interest due and unpaid	..	65	0	5				
								<u>29,387</u>	<u>18</u>	<u>3</u>				
						Less due to General Account, £1,000; Tinline Account, 19s.	..	1,000	19	0				
										<u>28,386</u>	<u>19</u>	<u>3</u>		
										<u>£30,007</u>	<u>14</u>	<u>1</u>		
												<u>£30,007</u>	<u>14</u>	<u>1</u>