

1917.  
NEW ZEALAND.

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# SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS  
FOR THE YEAR ENDED 31st MARCH, 1917.

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*Presented to both Houses of the General Assembly in compliance with the 51st Section of the  
New Zealand Loans Act, 1908.*

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## REPORT.

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Government Buildings, Wellington, 16th October, 1917.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the account of their transactions for the year ended 31st March, 1917.

Nothing in the proceedings of the year has occurred calling for special remark by the Commissioners.

ROBERT J. COLLINS,  
Chairman.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
BALANCE, 1ST APRIL, 1916 :—		
Cash at bank .. .. .		428 19 5
CANTERBURY LOAN ORDINANCE, 1862 :—		
Interest on Investments,—		
On £150, Land for Settlements 4-per-cent. Debentures, period to 4 September, 1916 .. .. .	3 5 1	
" £1,900, Land for Settlements 4-per-cent. Debentures, period to 4 September, 1916 .. .. .	64 8 10	
" £1,120, Land for Settlements 4-per-cent. Debentures, period to 4 September, 1916 .. .. .	30 0 2	
" £1,000, Finance (1915) 4-per-cent. Debentures, period to 1 August, 1916 .. .. .	35 15 1	
" £1,150, Aid to Public Works and Land Settlement (1903) 4-per-cent. Debentures, period to 4 September, 1916 .. .. .	31 6 4	
" £1,270, Government Railways 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	50 16 0	
" £8,000, Railways Improvement Authorization 4-per-cent. Debentures, period to 31 October, 1916 .. .. .	199 0 3	
" £595, New Zealand 4-per-cent. Consols, one year to 1 February, 1917 .. .. .	23 16 0	
" £1,910, New Zealand Consolidated Stock Act 4-per-cent. Debentures, period to 4 October, 1916 .. .. .	55 1 11	
Securities sold .. .. .	17,095 0 0	
		17,588 9 8
WESTPORT HARBOUR BOARD :—		
Loan of £150,000,—		
Debentures matured .. .. .	3,530 0 0	
Contribution to Sinking Fund for one year to 1 March, 1917 .. .. .	1,500 0 0	
Interest on Investments—		
On £3,400, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1916 .. .. .	136 0 0	
" £5,520, Waverley Town Board 5-per-cent. Debentures, period to 1 October, 1916 .. .. .	238 0 4	
" £1,600, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1916 .. .. .	72 0 0	
" £4,200, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1916 .. .. .	168 0 0	
" £2,000, Borough of Tauranga 5-per-cent. Debentures, to 15 November, 1916 .. .. .	76 10 1	
" £470, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1916 .. .. .	27 0 0	
" £3,730, General Purposes Loan 4-per-cent. Debentures, one year to 28 December, 1916 .. .. .	146 12 0	
" £1,690, Aid to Public Works and Land Settlement (1902) 4-per-cent. Debentures, one year to 1 December, 1916 .. .. .	65 16 0	
" £2,210 Finance Act (1915) 4½-per-cent. Debentures, period to 1 December, 1916 .. .. .	80 9 1	
" £1,160, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1916 .. .. .	56 5 0	
" £1,400, Defence and Other Purposes Loan 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	56 0 0	
" £5,280, Aid to Public Works and Land Settlement (1903) 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	208 4 0	
" £1,000, Hutt Railway and Road Improvement 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	40 0 0	
" £9,720, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	405 0 0	
" £3,715, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	146 8 0	
" £7,430, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	297 0 0	
" £1,250, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1917 .. .. .	62 10 0	
" £8,095, Government Railways 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	323 16 0	
" £2,740, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	109 12 0	
" £1,320, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	52 16 0	
" £3,825, New Zealand 4-per-cent. Consols, one year to 1 February, 1917 .. .. .	182 2 0	
" £2,805, Palmerston North Borough 5-per-cent. Debentures, period to 20 February, 1917 .. .. .	115 8 10	
" £1,350, Government Railways 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	54 0 0	
" £880, Hutt Railway and Road 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	33 4 0	
" £10,090, Consolidated Stock 4-per-cent. Debentures, period to 31 December, 1916 .. .. .	367 7 9	
Carried forward .. .. .	8,500 1 1	18,017 9 1

## COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31ST MARCH, 1917.

DISBURSEMENTS.	£	s.	d.	£	s.	d.
CANTERBURY LOAN ORDINANCE, 1862 :— Accrued funds paid to Treasury .. .. .				17,852	16	6
WESTPORT HARBOUR BOARD :— Loan of £150,000,— Investments, —						
3/20 July, 1916. Palmerston North Borough 5-per-cent. Debentures, due 20 August, 1922 .. .. .	2,030	0	0			
1 August, 1916. Finance Act (1915) 4-per-cent. Debentures, due 15 December, 1930 .. .. .	1,000	0	0			
4 October, 1916. Consolidated Stock Act (1884) 4-per-cent. Debentures, due 31 December, 1919 .. .. .	1,000	0	0			
30 October, 1916. Waverley Town Board 5-per-cent. Debentures, due 1 October, 1956 .. .. .		50	0			
15 November, 1916. Securities taken over from Tauranga Borough ..	1,910	0	0			
1 February, 1917. New Zealand 4-per-cent. Consols, due 1 Feb- ruary, 1925 .. .. .		450	0			
30 March, 1917. Finance Act, 1916, 4½-per-cent. Debentures, due 1 September, 1930 .. .. .	2,500	0	0			
				8,940	0	0
Carried forward .. .. .				26,792	16	6

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£	s.	d.	£	s.	d.
Brought forward .. .. .	8,500	1	1	18,017	9	1
<b>WESTPORT HARBOUR BOARD—continued.</b>						
Loan of £150,000—continued.						
Interest on Investments—continued.						
On £2,000, Loans to Local Bodies 4-per-cent. Debentures, one year to 1 March, 1917 .. .. .	80	0	0			
„ £2,480, Patea Borough 4½-per-cent. Debentures, half-year to 1 September, 1916 .. .. .	55	16	0			
„ £870, Appropriation 4-per-cent. Debentures, one year to 1 November, 1916 .. .. .	34	16	0			
„ £800, Kauri-gum Industry Amendment 4-per-cent. Debentures, to 1 November, 1916 .. .. .	32	0	0			
„ £5,905, Land Laws Amendment 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	228	2	0			
„ Daily balances .. .. .	13	8	5			
				8,944	3	6
<b>WESTPORT HARBOUR BOARD:—</b>						
Loan of £200,000,—						
Contribution to Sinking Fund for one year to 1 March, 1917 .. .. .	2,000	0	0			
Interest on Investments—						
On £1,400, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1916 .. .. .	56	0	0			
„ £1,930, Waverley Town Board 5-per-cent. Debentures, to 1 October, 1916 .. .. .	80	0	0			
„ £1,040, Appropriation 4-per-cent. Debentures, one year to 1 November, 1916 .. .. .	41	12	0			
„ £1,200, Kauri-gum Industry Amendment 4-per-cent. Debentures, one year to 1 November, 1916 .. .. .	48	0	0			
„ £990, Brunner Borough 6-per-cent. Debentures, one year to 9 November, 1916 .. .. .	59	8	0			
„ £1,090, Finance (1915) 4½-per-cent. Debentures, period to 15 December, 1916 .. .. .	57	6	4			
„ £910, Consolidated Stock 4-per-cent. Debentures, period to 31 December, 1916 .. .. .	11	14	4			
„ £1,180, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	47	4	0			
„ £3,595, Government Railways 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	143	16	0			
„ £50, Government Railways 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	2	0	0			
„ £1,000, Hutt Railway and Road 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	40	0	0			
„ £2,090, New Zealand 4-per-cent. Consols, one year to 1 February, 1917 .. .. .	81	16	0			
„ £500, Hauraki Plains Amendment 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	20	0	0			
„ £100, Land for Settlements, one year to 1 February, 1917 .. .. .	4	0	0			
„ £150, Palmerston North Borough 5-per-cent. Debentures, period to 20 February, 1917 .. .. .	4	16	0			
				2,697	12	8
<b>WESTPORT HARBOUR BOARD:—</b>						
Loan of £500,000,—						
Debentures matured and sold .. .. .	2,500	0	0			
Contribution to Sinking Fund for one year to 1 March, 1917 .. .. .	5,000	0	0			
Interest on Investments—						
On £2,910, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1916 .. .. .	116	8	0			
„ £5,220, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1916 .. .. .	250	0	0			
„ £2,860, Appropriation 4-per-cent. Debentures, period to 1 November, 1916 .. .. .	114	8	0			
„ £3,000, Kauri-gum Industry Amendment 4-per-cent. Debentures, one year to 1 November, 1916 .. .. .	120	0	0			
„ 1,900, Land for Settlements 4-per-cent. Debentures, period to 1 November, 1916 .. .. .	11	11	2			
„ £360, Aid to Public Works and Land Settlement (1902) 4-per-cent. Debentures, one year to 1 December, 1916 .. .. .	14	8	0			
„ £2,700, Finance (1915) 4½-per-cent. Debentures, period to 15 December, 1916 .. .. .	141	19	6			
„ £2,800, General Purposes Loan 4½-per-cent. Debentures, one year to 28 November, 1916 .. .. .	112	0	0			
„ £300, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	12	0	0			
„ £2,850, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	164	0	0			
„ £2,500, Hutt Railway and Road Improvement 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	100	0	0			
„ £3,750, Aid to Public Works and Land Settlement (1903) 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	118	13	8			
Carried forward .. .. .	8,775	8	4	29,659	5	3

## COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31st MARCH, 1917.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward .. .. .					..			26,792	16	6
WESTPORT HARBOUR BOARD:—										
Loan of £200,000,—										
Investments—										
3 July, 1916.	Palmerston North Borough	5-per-cent.	Debentures,		150	0	0			
	due 20 May, 1922	..	..	..						
4 August, 1916.	Consolidated Stock	4-per-cent.	Debentures, due		918	0	0			
	3 December, 1919	..	..	..						
30 October, 1916.	Waverley Town Board	5-per-cent.	Debentures,		330	0	0			
	1 October, 1956	..	..	..						
1 February, 1917.	New Zealand	4-per-cent.	Consols, 1 February,		45	0	0			
	1925	..	..	..						
30 March, 1917.	Finance (1916)	4½-per-cent.	Debentures, due 1		1,200	0	0			
	September, 1930	..	..	..				2,635	0	0
WESTPORT HARBOUR BOARD:—										
Loan of £500,000,—										
Investments—										
4 September, 1916.	Aid to Public Works and Land Settlement				1,150	0	0			
	(1903) 4-per-cent. Debentures, due 1 January, 1921	..	..	..						
4 September, 1916.	Land for Settlements	4-per-cent.	Debentures, due		1,900	0	0			
	1 May, 1921	..	..	..						
30 March, 1917.	Finance (1916)	4½-per-cent.	Debentures, due 1		3,500	0	0			
	September, 1930	..	..	..						
3 July, 1916.	Palmerston North Borough	5-per-cent.	Debentures,		2,900	0	0			
	due 20 August, 1922	..	..	..						
30 October, 1916.	Waverley Town Board	5-per-cent.	Debentures,		220	0	0			
	due 1 October, 1956	..	..	..				9,670	0	0
Carried forward .. .. .										
					..			39,097	16	6

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	8,775 8 4	29,659 5 3
<b>WESTPORT HARBOUR BOARD—continued.</b>		
Loan of £500,000—continued.		
Interest on Investments—continued.		
On £9,225, Government Railways 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	369 0 0	
„ £300, Government Railways 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	12 0 0	
„ £2,550, Hutt Railway and Road 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	102 0 0	
„ £5,200, New Zealand 4-per-cent. Consols, one year to 1 February, 1917 .. .. .	208 0 0	
„ £1,600, Hauraki Plains Amendment 4-per-cent. Debentures, to 1 February, 1917 .. .. .	64 0 0	
„ £3,180, Palmerston North Borough 5-per-cent. Debentures, period to 1 February, 1917 .. .. .	106 15 3	
		9,637 3 7
<b>GREYMOUTH HARBOUR BOARD:—</b>		
Contribution to Sinking Fund for one year to 1 March, 1916 .. .. .	1,000 0 0	
Debentures matured and sold .. .. .	2,240 0 0	
Interest on Investments,—		
On £2,330, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1916 .. .. .	88 0 0	
„ £5,040, Waverley Town Board 5-per-cent. Debentures, period to 1 October, 1916 .. .. .	225 6 2	
„ £500, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1916 .. .. .	22 10 0	
„ £3,180, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1916 .. .. .	110 8 0	
„ £1,300, Borough of Tauranga 5-per-cent. Debentures, period to 16 November, 1916 .. .. .	56 13 6	
„ £120, Appropriation 4-per-cent. Debentures, one year to 1 November, 1916 .. .. .	2 8 0	
„ £40, Borough of Brunner 6-per-cent. Debentures, eighteen months to 9 November, 1916 .. .. .	2 8 0	
„ £3,100, General Purposes Loan 4-per-cent. Debentures, one year to 28 November, 1916 .. .. .	124 0 0	
„ £930, Aid to Public Works and Land Settlement (1902) 4-per-cent. Debentures, one year to 1 December, 1916 .. .. .	37 4 0	
„ £1,020, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1916 .. .. .	51 0 0	
„ £500, Defence and Other Purposes Loan 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	20 0 0	
„ £3,350, Aid to Public Works and Land Settlement (1903), 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	134 0 0	
„ £8,045, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	289 11 10	
„ £1,390, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	55 12 0	
„ £500, Hutt Railway and Road Improvement 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	20 0 0	
„ £2,960, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	118 8 0	
„ £700, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1917 .. .. .	35 0 0	
„ £7,350, Government Railways 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	242 16 0	
„ £1,030, Government Railways 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	39 4 0	
„ £820, Hutt Railway and Road 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	32 16 0	
„ £1,930, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	74 12 0	
„ £1,580, New Zealand State-guaranteed Advances 4-per-cent. Debentures, period to 1 February, 1917 .. .. .	63 4 0	
„ £2,210, New Zealand 4-per-cent. Consols, one year to 1 February, 1917 .. .. .	88 8 0	
„ £1,630, Palmerston North Borough 5-per-cent. Debentures, one year to 20 February, 1917 .. .. .	71 16 8	
„ £6,250, Consolidated Stock 4-per-cent. Debentures, period to 31 December, 1916 .. .. .	250 0 0	
„ £1,900, Hauraki Plains Settlement 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	76 0 0	
„ £1,000, Local Bodies' Loans 4-per-cent. Debentures, one year to 1 March, 1917 .. .. .	40 0 0	
„ £2,420, Patea Borough 4½-per-cent. Debentures, half-year to 1 September, 1916 .. .. .	54 0 0	
„ £3,700, Land Laws Amendment 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	148 0 0	
„ Daily balances .. .. .	2 10 7	
		5,824 16 9
Carried forward .. .. .		45,121 5 7

## COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31ST MARCH, 1917.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward .. .. .					..			39,097	16	6
GREYMOUTH HARBOUR BOARD:—										
Investments,—										
30 October, 1916.	Waverley Town Board	5-per-cent.	Debentures, due		400	0	0			
1 October, 1916	.. .. .	..	..	..						
1 August, 1916.	Land for Settlements	4-per-cent.	Debentures, due		1,120	0	0			
1 January, 1921	.. .. .	..	..	..						
23 July, 1916.	Palmerston North Borough	5-per-cent.	Debentures,		1,100	0	0			
due 20 August, 1922	.. .. .	..	..	..						
1 January, 1917.	Government Railways	4-per-cent.	Debentures, due		1,140	0	0			
1 January 1918 and 1919	.. .. .	..	..	..						
30 March, 1917.	Finance (1916)	4½-per-cent.	Debentures, due		800	0	0			
1 September, 1930	.. .. .	..	..	..						
15 November, 1916.	Securities taken over from Tauranga Borough				1,300	0	0			
Council	.. .. .	..	..	..				5,860	0	0
Carried forward .. .. .					..			44,957	16	6

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	..	45,121 5 7
<b>BOROUGH OF TAURANGA:—</b>		
Interest on Investments,—		
On £130, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1916 .. .. .	5 4 0	
„ £190, Waverley Town Board 5-per-cent. Debentures, period to 1 October, 1916 .. .. .	9 8 2	
„ £420, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1916 .. .. .	16 16 0	
„ £40, Borough of Brunner 6-per-cent. Debentures, half-year to 9 May, 1916 .. .. .	1 4 0	
„ £130, General Purposes Loan 4-per-cent. Debentures, half-year to 28 May, 1916 .. .. .	2 12 0	
„ £90, Aid to Public Works and Land Settlement (1902) 4-per-cent. Debentures, half-year to 1 June, 1916 .. .. .	1 16 0	
„ £70, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, half-year to 1 June, 1916 .. .. .	1 15 0	
„ £150, Aid to Public Works and Land Settlement (1903) 4-per-cent. Debentures, half-year to 1 July, 1916 .. .. .	3 0 0	
„ £350, Land for Settlements 4-per-cent. Debentures, half-year to 1 July, 1916 .. .. .	7 0 0	
„ £10, Westport Harbour Board 4-per-cent. Debentures, half-year to 1 July, 1916 .. .. .	0 4 0	
„ £110, New Zealand State-guaranteed Advances 4-per-cent. Debentures, half-year to 1 July, 1916 .. .. .	2 4 0	
„ £280, Government Railways 4-per-cent. Debentures, half-year to 1 July, 1916 .. .. .	5 12 0	
„ £100, Government Railways 4-per-cent. Debentures, half-year to 1 August, 1916 .. .. .	2 0 0	
„ £145, New Zealand 4-per-cent. Consols, half-year to 1 August, 1916..	2 18 0	
„ £130, Land for Settlements 4-per-cent. Debentures, half-year to 1 August, 1916 .. .. .	2 12 0	
„ £405, Land Laws Amendment 4-per-cent. Debentures, half-year to 1 August, 1916 .. .. .	8 2 0	
„ £20, New Zealand State-guaranteed Advances 4-per-cent. Debentures, half-year to 1 August, 1916 .. .. .	0 8 0	
„ £290, Consolidated Stock 4-per-cent. Debentures, half-year to 30 June, 1916 .. .. .	5 16 0	
„ £20, Patea Borough 4½-per-cent. Debentures, half-year to 1 September, 1916 .. .. .	0 9 0	
„ £60, Appropriation 4-per-cent. Debentures, one year to 1 November, 1916 .. .. .	2 8 0	
Balance to extinguish loan .. .. .	6 1 9	
		87 9 11
<b>BOROUGH OF BRUNNER:—</b>		
Contribution to Sinking Fund for period to 9 November, 1916 .. .. .	30 0 0	
Debentures matured and renewed as per contra .. .. .	50 0 0	
Interest on Investments,—		
On £40, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1916 .. .. .	1 12 0	
„ £125, Waverley Town Board 5-per-cent. Debentures, period to 1 October, 1916 .. .. .	6 3 7	
„ £110, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1916 .. .. .	4 8 0	
„ £20, Borough of Tauranga 5-per-cent. Debentures, period to 15 November, 1916 .. .. .	0 16 2	
„ £40, Appropriation 4-per-cent. Debentures, one year to 1 November, 1916 .. .. .	1 12 0	
„ £40, General Purposes Loan 4-per-cent. Debentures, one year to 28 November, 1916 .. .. .	1 12 0	
„ £20, Aid to Public Works and Land Settlement (1902) 4-per-cent. Debentures, one year to 1 December, 1916 .. .. .	0 16 0	
„ £20, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1916 .. .. .	1 0 0	
„ £185, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	7 8 0	
„ £25, Aid to Public Works and Land Settlement (1903) 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	1 0 0	
„ £30, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	1 4 0	
„ £45, Palmerston North Borough 5-per-cent. Debentures, one year to 1 February, 1917 .. .. .	2 7 5	
„ £140, Government Railways 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	4 0 0	
Carried forward .. .. .	113 19 2	45,208 15 6



COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31ST MARCH, 1917.

DISBURSEMENTS.			£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	..	..	44,957	16	6
<b>BOROUGH OF TAUBANGA :—</b>								
Repayment to <i>cestuis que trust</i> .. .. .	..	..	..	..	..	90	0	0
<b>BOROUGH OF BRUNNER :—</b>								
Investments,—								
12 September, 1916. Land for Settlements Act 4-per-cent. Debentures, due 1 August, 1920 .. .. .	..	..	..	..	..	40	0	0
20 July, 1916. Palmerston North Borough 5-per-cent. Debentures, due 20 August, 1922 .. .. .	..	..	..	..	..	30	0	0
1 January, 1917. Government Railways Amendment Act 4-per-cent. Debentures, due 1 January, 1919 .. .. .	..	..	..	..	..	40	0	0
15 November, 1916. Securities taken over from Tauranga Borough ..	..	..	..	..	..	20	0	0
						130	0	0
Carried forward .. .. .	..	..	..	..	..	45,177	16	6

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£	s.	d.	£	s.	d.
Brought forward .. .. .	113	19	2	45,208	15	6
<b>BOROUGH OF BRUNNER—continued.</b>						
Interest on Investments— <i>continued.</i>						
On £35, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	1	8	0			
„ £70, Government Railways 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	2	16	0			
„ £95, Land for Settlements 4-per-cent. Debentures, to 1 February, 1917 .. .. .	2	16	4			
„ £75, Land Laws Amendment 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	3	0	0			
„ £40, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	1	4	0			
„ £45, New Zealand 4-per-cent. Consols, one year to 1 February, 1917 .. .. .	1	16	0			
„ £100, Consolidated Stock 4-per-cent. Debentures, one year to 31 December, 1916 .. .. .	4	0	0			
„ £60, Patea Borough 4½-per-cent. Debentures, half-year to 1 September, 1916 .. .. .	1	7	0			
				132	6	6
<b>COUNTY OF TAURANGA:—</b>						
Contribution to Sinking Fund for one year to 1 January, 1917 .. .. .	40	0	0			
Interest on Investments,—						
On £20, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1916 .. .. .	0	16	0			
„ £175, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1916 .. .. .	8	11	7			
„ £110, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1916 .. .. .	4	8	0			
„ £70, Appropriation 4-per-cent. Debentures, one year to 1 November, 1916 .. .. .	2	16	0			
„ £30, General Purposes Loan 4-per-cent. Debentures, one year to 28 November, 1916 .. .. .	1	4	0			
„ £95, Aid to Public Works and Land Settlement (1903) 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	3	16	0			
„ £80, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	3	4	0			
„ £60, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	2	8	0			
„ £50, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1917 .. .. .	2	10	0			
„ £220, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	8	16	0			
„ £185, Government Railways 4-per-cent. Debentures, one year to 1 January, 1917 .. .. .	4	4	0			
„ £130, Government Railways 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	5	4	0			
„ £50, Land for Settlements 4-per-cent. Debentures, to 1 February, 1917 .. .. .	1	10	0			
„ £120, Land Laws Amendment 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	4	16	0			
„ £60, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 February, 1917 .. .. .	2	8	0			
„ £30, New Zealand 4-per-cent. Consols, one year to 1 February, 1917 .. .. .	1	4	0			
„ £150, Consolidated Stock 4-per-cent. Debentures, one year to 31 December, 1916 .. .. .	6	0	0			
„ £40, Patea Borough 4½-per-cent. Debentures, half-year to 1 September, 1916 .. .. .	0	18	0			
				104	13	7
<b>BOROUGH OF PATEA:—</b>						
Contribution to Sinking Fund to 1 September, 1916 .. .. .	25	0	0			
Interest on Investments,—						
On £50, Waverley Town Board 5-per-cent. Debentures, period to 1 October, 1916 .. .. .	2	9	8			
„ £15, Land for Settlements 4-per-cent. Debentures, period to 1 February, 1917 .. .. .	0	4	7			
				27	14	3
<b>TOWN BOARD OF WAVERLEY:—</b>						
Loan of £13,420,—						
Contribution to Sinking Fund to 1 October, 1916 .. .. .	134	4	0			
Interest on Investments,—						
On £140, Waverley Town Board 5-per-cent. Debentures, period to 1 October, 1916 .. .. .	6	9	2			
„ £70, Land for Settlements 4-per-cent. Debentures, period to 1 February, 1917 .. .. .	1	8	0			
„ £70, Government Railways 4-per-cent. Debentures, period to 1 February, 1917 .. .. .	2	16	0			
				144	17	2
Loan of £4,780,—						
Contribution to Sinking Fund to 1 October, 1916 .. .. .				31	1	9
Total .. .. .				£45,649	8	9

## COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31st MARCH, 1917.

DISBURSEMENTS.	£ s. d.	£ s. d.
Brought forward .. .. .	..	45,177 16 6
COUNTY OF TAURANGA :—		
Investments,—		
1 August, 1916. Land for Settlements 4-per-cent. Debentures, due 1 August, 1920 .. .. .	25 0 0	
1 January, 1917. Government Railways Amendment Act 4-per-cent. Debentures, due 1 January, 1919 .. .. .	80 0 0	
		105 0 0
BOROUGH OF PATEA :—		
Investments,—		
14 September, 1916. Land for Settlements 4-per-cent. Debentures, due 1 August, 1920 .. .. .	15 0 0	
1 January, 1917. Government Railways 4-per-cent. Debentures, due 1 January, 1919 .. .. .	10 0 0	
		25 0 0
TOWN BOARD OF WAVERLEY :—		
Investments,—		
Loan of £13,420—		
1 August, 1916. Land for Settlements 4-per-cent. Debentures, due 1 August, 1920 .. .. .	70 0 0	
1 February, 1917. New Zealand 4-per-cent. Consols, due 1 February, 1925 .. .. .	70 0 0	
		140 0 0
Loan of £4,780—		
1 February, 1917. New Zealand 4-per-cent. Consols, due 1 February, 1925 .. .. .	..	30 0 0
Balance, 31st March, 1917 :—		
Cash in bank .. .. .	..	171 12 3
Total .. .. .	..	£45,649 8 9

STATEMENT of the Funds held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on the 31st March, 1917.

SECURITIES.		When Securities are redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE FUNDS ARE HELD.								Town Board of Waverley.		TOTALS.
				Westport Harbour Board.				Greynouth Harbour Board.	Borough of Brunner.	County of Tauranga.	Borough of Patea.	£ s. d.	£ s. d.	
				£150,000.	£200,000.	£500,000.	£100,000.	£1,500.	£2,000.	£5,000.	£13,420.	£4,780.	£ s. d.	£ s. d.
<i>New Zealand Government Debentures—</i>														
Appropriation Act, 1912 (Irrigation and Water-supply Account)		1 Nov., 1919	4	£ 870 0 0	£ 1,040 0 0	£ 2,860 0 0	£ 120 0 0	£ 40 0 0	£ 70 0 0	£ 70 0 0			£ 5,000 0 0	0 0
Finance Act, 1915		15 Dec., 1980	4½	2,210 0 0	1,090 0 0	2,700 0 0	800 0 0						6,000 0 0	0 0
Finance Act, 1916 (section 35)		1 Sept., 1980	4½	2,500 0 0	1,200 0 0	3,500 0 0	800 0 0						8,000 0 0	0 0
Government Railways Amendment Act, 1910		1 Jan., 1918	4	2,140 0 0	1,080 0 0	2,860 0 0	2,065 0 0	35 0 0	20 0 0				8,200 0 0	0 0
" "		1 Jan., 1919	4	4,355 0 0	2,215 0 0	5,865 0 0	3,685 0 0	105 0 0	165 0 0				16,400 0 0	0 0
" "		1 Jan., 1920	4	1,600 0 0	300 0 0	500 0 0	1,600 0 0						4,000 0 0	0 0
" "		1 Feb., 1922	4	1,350 0 0	50 0 0	300 0 0	1,030 0 0	70 0 0					3,000 0 0	0 0
" "		1 Feb., 1919	4		500 0 0	1,600 0 0	1,900 0 0				70 0 0		4,000 0 0	0 0
Hauraki Plains Amendment Act, 1913		1 Jan., 1922	4	1,000 0 0		2,500 0 0	500 0 0						4,000 0 0	0 0
Hutt Railway and Road Improvement Act, 1907		1 Jan., 1922	4	830 0 0	1,000 0 0	2,550 0 0	820 0 0						5,200 0 0	0 0
Hutt Railway and Road Improvement Act, 1910		1 Feb., 1922	4	2,000 0 0	1,000 0 0	2,100 0 0	1,730 0 0	40 0 0	20 0 0				5,000 0 0	0 0
Irrigation and Water-supply Act, 1913		1 Oct., 1918	4	1,400 0 0	400 0 0	2,700 0 0	600 0 0						5,100 0 0	0 0
" "		1 Oct., 1919	4	1,400 0 0	400 0 0	2,700 0 0	600 0 0						5,100 0 0	0 0
Kauri-gum Industry Amendment Act, 1914		1 Nov., 1919	4	800 0 0	1,300 0 0	3,000 0 0	3,700 0 0	75 0 0					9,600 0 0	0 0
Land Laws Amendment Act, 1913		1 Feb., 1920	4	5,905 0 0			3,830 0 0	75 0 0	130 0 0				9,800 0 0	0 0
Land for Settlements Act, 1908		1 Jan., 1918	4	5,220 0 0			3,830 0 0	75 0 0	75 0 0				9,200 0 0	0 0
" "		1 Aug., 1920	4	2,740 0 0	100 0 0	300 0 0	1,930 0 0	95 0 0	50 0 0	15 0 0	70 0 0		5,300 0 0	0 0
" "		1 Jan., 1921	4	3,830 0 0	1,000 0 0	2,640 0 0	3,825 0 0	110 0 0	95 0 0				11,500 0 0	0 0
" "		1 May, 1921	4	4,200 0 0	1,000 0 0	1,900 0 0	3,180 0 0	110 0 0	110 0 0				9,500 0 0	0 0
" "		1 Jan., 1924	4	670 0 0	180 0 0	210 0 0	390 0 0		50 0 0				1,500 0 0	0 0
Local Bodies' Loans Act, 1908.		1 Jan., 1924	4	2,000 0 0			1,000 0 0						3,000 0 0	0 0
New Zealand Consols Act, 1908		1 Sept., 1919	4	3,825 0 0	2,090 0 0	5,300 0 0	2,210 0 0	45 0 0	30 0 0		70 0 0	30 0 0	13,500 0 0	0 0
New Zealand Loans Act, 1908—														
Aid to Public Works and Land Settlement Act, 1902		1 Dec., 1922	4	1,690 0 0		360 0 0	980 0 0	20 0 0					3,000 0 0	0 0
1903		1 Jan., 1921	4	5,280 0 0		3,750 0 0	3,350 0 0	25 0 0	95 0 0				12,500 0 0	0 0
Consolidated Stock Act, 1884		31 Dec., 1919	4	10,090 0 0	910 0 0		6,250 0 0	100 0 0	150 0 0				17,500 0 0	0 0
Defence and Other Purposes Loan Act, 1870		1 July, 1917	4	1,400 0 0			500 0 0						1,900 0 0	0 0
General Purposes Loan Act, 1873		28 Nov., 1919	4	3,730 0 0			3,100 0 0	40 0 0	30 0 0				9,700 0 0	0 0
Immigration and Public Works Loan Act, 1870		15 April, 1920	4½	1,600 0 0			500 0 0						2,100 0 0	0 0
New Zealand State-guaranteed Advances Acts, 1909, 1910—														
Land for Settlements Branch		1 Jan., 1919	4	3,715 0 0			1,390 0 0	35 0 0	60 0 0				5,200 0 0	0 0
" "		1 Feb., 1919	4	1,320 0 0			1,580 0 0	40 0 0	60 0 0				3,000 0 0	0 0
<i>Local Authorities' Debentures—</i>														
Brunner Borough		9 May, 1917	6	470 0 0	990 0 0		40 0 0						1,500 0 0	0 0
Palmerston North Borough		20 Aug., 1922	5	775 0 0		280 0 0	530 0 0	15 0 0					1,600 0 0	0 0
" "		20 Aug., 1922	5	530 0 0			300 0 0	30 0 0					860 0 0	0 0
" "		20 Aug., 1922	5	1,500 0 0	150 0 0	2,900 0 0	800 0 0						5,350 0 0	0 0
Patea Borough		1 Sept., 1953	4½	2,480 0 0			2,420 0 0	60 0 0	40 0 0				5,000 0 0	0 0
Tauranga County		1 Jan., 1912	5	1,250 0 0			700 0 0		50 0 0				2,000 0 0	0 0
Waimakariri-Ashley Water-supply Board		*1 June, 1916	5	1,160 0 0			1,030 0 0	20 0 0					2,200 0 0	0 0
Waverley Town Board		1 April, 1955	5	3,560 0 0	1,600 0 0	5,000 0 0	3,090 0 0	70 0 0	70 0 0	20 0 0	70 0 0		13,420 0 0	0 0
" "		1 Oct., 1956	5	1,960 0 0	330 0 0	220 0 0	2,010 0 0	55 0 0	105 0 0	30 0 0	70 0 0		4,780 0 0	0 0
Westport Harbour Board		1 Jan., 1949	4	7,430 0 0			2,960 0 0	30 0 0	80 0 0				10,500 0 0	0 0
Cash in Bank of New Zealand				99,385 0 0	18,425 0 0	56,705 0 0	66,325 0 0	1340 0 0	1675 0 0	75 0 0	0 350 0 0	30 0 0	0 244,310 0 0	0 0
" "				36 5 1	79 0 11	18 9 10	18 18 3	6 5 10	2 4 6	3 13 2	5 12 11	1 1 9	171 12 3	0 0
Totals				99,421 5 1	18,504 0 11	56,723 9 10	66,343 18 3	1346 5 10	1677 4 6	78 13	2 855 12 11	31 1	9 244,481 12 3	0 0

\* Outstanding 31st March, 1917.

P. PURVIS WEBB,  
Secretary and Accountant to the Commissioners.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUND ACCRUED, on the 31st March, 1917.

Loans.	Debentures in Circulation.	Rate of Sinking Fund.		When redeemable.	Sinking Funds accrued.	
		£	Per Cent.		£	s. d.
Westport Harbour Board Loan .. ..	150,000	1	1	1 March, 1925 ..	99,421	5 1
Westport Harbour Board Loan .. ..	200,000	1	1	1945 .. ..	18,504	0 11
Westport Harbour Board Loan .. ..	500,000	1	1	1 January, 1949 ..	56,723	9 10
Greymouth Harbour Board Loan .. ..	100,000	1	1	1 March, 1925 ..	66,343	18 3
Borough of Brunner .. ..	1,500	2	2	9 May, 1917 ..	1,346	5 10
County of Tauranga .. ..	2,000	2	2	1 January, 1919 ..	1,677	4 6
Patea Borough .. ..	5,000	$\frac{1}{2}$	$\frac{1}{2}$	1 September, 1953 ..	78	13 2
Waverley Town Board .. ..	13,420	1	1	1 April, 1955 ..	355	12 11
Waverley Town Board .. ..	4,780	1	1	1 October, 1956 ..	31	1 9
	£976,700	..	..	..	£244,481	12 3

STATEMENT of the EXPENSES INCURRED during the Year ended 31st March, 1917.

	£	s.	d.
Secretary's salary .. ..	50	0	0
Audit fee .. ..	2	2	0
	£52	2	0

P. PURVIS WEBB,  
Secretary and Accountant to the Commissioners.

Examined and found correct.

T. H. JONES, A.I.A.N.Z., Registered Accountant.

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