

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1916—continued.

Name of Works.	Total Capital Expenditure.			Total Amount of Depreciation written off.			Assets: Net Capital as per Balance-sheet, 1916.			Net Profits.			Net Losses.			Liabilities as per Balance-sheet, 1916.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Hulks property	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Less sales	4,033	15	5	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	1,650	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	2,383	15	5	1,786	19	8	596	15	9	..	..	..	..	..	..	..	..	..
Office furniture	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Less sales	189	13	9	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	17	5	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	172	8	9	172	8	9	..	..	..	..	..	..	..	..	..	..	..	..
Grand total	344,664	15	0	175,568	18	6	163,678	11	10	..	..	..	..	..	..	..	..	..
Less losses and sales	5,417	4	8	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	339,247	10	4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Special depreciation	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Discounts	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Furniture depreciation	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Totals profit and losses	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Balance losses over profits	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks on hand	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Loan, flotation charges (balance)	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Suspense and Deposits Accounts	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Sundry debtors	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Cash on hand	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debentures and Loan Account	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Sundry creditors	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Accrued interest	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Sinking Fund Account	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Reserve Fund Account
General Profit and Loss Account

	273,620	12	3
	118,866	2	7
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	227,601	0	7
	22,652	16	0
	4,282	4	6
	13,200	0	0
	5,884	11	2

NOTE.—The special depreciation of £45,000 18s. 4d. was written off in 1912, and distributed as follows: Point Elizabeth Colliery, £25,000, thus reducing the net profit to £74,971 15s. 7d.

L. H. EILERS, Accountant.

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