

- (vi.) Government payments — (a) Capitation for manual-instruction classes; (b) subsidies on voluntary contributions for manual-instruction purposes:
- (vii.) Special Government grants for buildings and apparatus:
- (viii.) Tuition fees of pupils:
- (ix.) Boarding fees of pupils:
- (x.) Miscellaneous sources, such as interest on moneys (other than those obtained by the sale of reserves), donations, and special endowments (for scholarships, prizes, &c.), rent of premises, loans raised, &c.

The revenue derived from the sources (i) to (iv) is the income derived from endowments, and the "net annual income derived from endowments" is the average of this revenue for the three preceding years, less the expenditure upon the endowments and investments and subject to some qualification upon buildings, and less mortgage and other charges. In regard to new buildings the Education Act, 1914, provides that the expenditure shall not be deducted unless the Minister is satisfied that the buildings are necessary for the purposes of the secondary school.

The Tenth Schedule to the Education Act, 1914, provides for more liberal payments than formerly to secondary schools admitting free pupils. In addition to a lump sum of £100 payable yearly to each school, the maximum rate of capitation for each free pupil has been increased from £12 10s. to £13 10s. per annum, and other rates proportionately. The schedule lays down certain conditions as to staffing and salaries of teachers as necessary before full rates of payment on account of the attendance of free pupils can be claimed.

The following is a summary of the receipts and expenditure of all secondary schools for the year 1914:—

TABLE K.—SUMMARY OF THE ACCOUNTS OF INCOME AND EXPENDITURE FOR 1914 FURNISHED BY THE GOVERNING BODIES OF SECONDARY SCHOOLS.

<i>Receipts.</i>			<i>Expenditure.</i>		
	£	s. d.		£	s. d.
Credit balances on 1st January, 1914	34,723	1 2	Debit balances on 1st January, 1914 ..	23,855	18 1
Endowment reserves sold, mortgage-moneys repaid, and insurance ..	607	1 6	Expenses of management	5,056	11 7
Rents, &c., of reserves vested in Boards	36,594	15 11	School salaries	78,086	7 6
Interest on moneys invested	1,246	0 5	Boarding-school Account	22,512	17 7
Reserves revenue (not apportioned) ..	8,671	6 10	Scholarships and prizes	2,771	16 4
Government payments—			Printing, stationery, fuel, light, &c. ..	6,061	2 10
For manual instruction, capitation, and subsidies	1,712	16 10	Land, buildings, furniture, insurance, rent, and rates	50,848	10 2
For free places, capitation, and subsidies	54,986	2 2	On endowments	6,999	11 5
Grants for buildings, sites, furniture, &c.	9,714	10 11	On manual instruction, exclusive of buildings.. ..	1,513	19 8
Statutory grant (Marlborough High School)	400	0 0	On technical instruction	2,574	10 5
School fees (tuition).. ..	19,307	19 5	Interest and repayments of mortgages ..	11,029	8 6
Boarding-school fees, &c.	30,338	1 4	Temporary advances to pupils, and sundries not classified	9,237	10 4
For technical instruction, from Government and other sources	2,908	6 9	Credit balances, 31st December, 1914 ..	32,106	19 10
Transfers from Capital Account, loans and sundries not classified	31,213	4 9			
Debit balances, 31st December, 1914 ..	20,231	16 3			
	<u>£252,665</u>	<u>4 3</u>		<u>£252,665</u>	<u>4 3</u>

The following table gives a comparison of the chief items of income and expenditure for the years 1912, 1913, and 1914:—

	INCOME.		
	1912. £	1913. £	1914. £
Income from reserves and endowments ..	42,156	48,492	46,512
Grants from Government (exclusive of building grants)	53,548	54,848	57,099
Building grants	5,254	4,964	9,715
Tuition fees (exclusive of boarding-school fees)...	17,973	18,784	19,308