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Boys' High School.—This account showed a profit on the year's working of £874, the overdraft being reduced by that amount. School fees and capitation for free places amounted to £1,446, as compared with £1,298 for the previous year, an increase of £148. Rents from endowments totalled £4,884, as against £4,719 for 1912, an increase of £165. The state of the school funds would not permit of any appropriation towards the liquidation of the debt on the buildings, but it is hoped that this debt will be considerably reduced by the end of the current year. The sum of £3,760 was expended during 1913 in the erection of additions to the school buildings, £765 of which amount was contributed by the Government, and the overdraft on the School Buildings Loan Account has now reached the sum of £5,995.

Girls' High School.—The income for 1913 showed a surplus over the expenditure of £265, which amount, together with the small credit balance carried forward at the beginning of the year (£22), has been utilized to reduce the debt on the buildings. The Buildings Loan Account was closed at the end of the year by a transfer of the amount of the overdraft from the Capital Cash Account. The expenditure on buildings during the year amounted to £4,601, of which sum the Government contributed £1,000. The school fees (including capitation for free-place pupils) amounted to £2,871, being £245 less than the receipts from that source during 1912. The sum of £257 was expended out of current revenue on furniture and fittings for the new wing and in the main building. £103 was spent in providing scholarships and exhibitions.

School of Engineering.—The income in this department exceeded the expenditure by £577, due to the fact that very little was expended on apparatus and upkeep of plant owing to the absence of the Professor in Charge. This credit balance will be required during the current year for the purchase of apparatus and plant. Students' fees showed an increase of £53 as compared with the previous year, and the Government capitation for technical classes amounted to £431, as against £384 in 1912. Salaries were increased by £64, while the amount expended on apparatus, upkeep of plant, and stores

totalled only £88, as compared with £365 during the preceding year.

School of Art.—This account shows a profit on the year's working of £218. The Government capitation for free places fell from £151 in 1912 to £48, but the capitation for technical classes shows an increase of £273 on that received for the previous year. Fees received from students totalled £470, as against £412 in 1912. The amount paid in salaries was £1,778, an increase of £111 on the total paid in the preceding year. The credit balance at the end of the year was £1,008.

COLLEGE.

Last year I stated that negotiations were being entered into with the Board of Governors of the Royal Holloway College with the view of a scholarship being established there in connexion with Canterbury College, to enable female students from the latter to continue their university studies at the London University as a post-graduate course. I am glad to be able to report that such arrangements are now completed, the Governors of the Holloway College having set aside a scholarship of £50 per annum for the purpose. This has been subsidized by the Board of Governors of Canterbury College with £100 per annum for two years, renewable for a third year if the Home authorities recommend the extension of their scholarship. Thus every two or three years it will be possible for a female student to enter upon a post-graduate course at Home. Though £150 per annum is quite sufficient for a male student, who can find some means of increasing his income during the long vacation, it is not sufficient by some £30 or £40 for a female student. As this may debar some eligible candidate from accepting a scholarship, I hope that some means may be found whereby the full amount required will be forthcoming, and thus the scholarship made available for any candidate, no matter what her financial position may be. This year Miss E. M. Bruce has been nominated, and will enter into residence in the Michaelmas term. I hope that this is the beginning of a number of female students who will take up a post-graduate course.

The matter of building a College library has advanced another stage, and I hope that when your Chairman presents his statement next year he will be able to point to the fact that the building is erected and in use. The committee of the Professorial Board, who undertook the matter of raising funds for the erection of this building, met at the outset with considerable success, and it seemed as if sufficient money, £4,000, would be forthcoming from donations. £1,760 is the amount thus obtained, and a subsidy from the Government of £1 for £1 will give nearly the estimated cost of erection, while the cost of heating, equipment, &c., will require another £1,000. There seems to be a feeling abroad that Canterbury College has ample funds at its disposal for every improvement that is required, while the real state of affairs is that it is imperative that strict economy should be employed in order that the amount of indebtedness on buildings already erected should be paid off, and current expenditure has of necessity to be very carefully watched. At the opening of a new wing at the University buildings in Dunedin it was stated that £45,000, obtained largely from private donations, had during the last few years been expended in buildings directly or indirectly connected with the University, and that an effort was then being made to raise another £7,500 to build a Medical School. Since then I read that £7,800 has been subscribed for this purpose, and that the buildings will shortly be erected. Nearly £53,000 in a few years! Surely, if the sister province can raise such sums by private and public subscription, there ought to be no difficulty in Canterbury raising half the amount to complete the scheme of buildings that was approved of by the Board of Governors a few months ago. If such were done, all the unsightly structures that have done duty in the past, but have always spoilt the appearance of the really fine buildings that form part of the original design, would speedily disappear. and quadrangles worthy of the University College and the Province of Canterbury would take their

The results of the University examinations show that a good proportion of the students are not content with a pass degree, but are anxious to obtain honours. The latest honours lists give to our University College four first classes, eight second classes, and two third classes in the various subjects taken for examination, while twenty-eight have taken the Bachelors' degrees. Of the Senior University Scholarships five are awarded to Canterbury College students, one student obtaining three.