

## JACOB JOSEPH SCHOLARSHIP FUND.

<i>Assets.</i>		£	s.	d.	<i>Liabilities.</i>		£	s.	d.
Balance in bank	..	372	0	0	Scholarships	..	60	0	0
Invested in debentures	..	3,000	0	0					
		<u>£3,372</u>	<u>0</u>	<u>0</u>			<u>£60</u>	<u>0</u>	<u>0</u>

## UNION PRIZE FUND.

<i>Assets.</i>		£	s.	d.	<i>Liabilities.</i>		£	s.	d.
Balance in bank	..	6	15	4	Union Prize, 1913	..	4	7	6
Invested in debentures	..	100	0	0					
		<u>£106</u>	<u>15</u>	<u>4</u>			<u>£4</u>	<u>7</u>	<u>6</u>

CHAS. P. POWLES, Registrar.

## D. REPORT OF THE CANTERBURY COLLEGE, 1913.

(The Canterbury College and Canterbury Agricultural College Act, 1896.)

*Visitor.*—The Minister of Education.*Board of Governors* (J. C. Adams, Esq., B.A., Chairman).

Appointed by His Excellency the Governor—The Right Rev. John Joseph Grimes, D.D.; the Right Rev. Churchill Julius, D.D.; and Thomas William Adams, Esq.

Elected by members of the Legislature—George Rennie, Esq.; Thomas Henry Davey, Esq., M.P.; and Hon. George John Smith, M.L.C.

Elected by graduates—Very Rev. Dean Harper, M.A.; William Brock, Esq., M.A.; William Hugh Montgomery, Esq., B.A.; S. Hurst Seager, Esq., F.R.I.B.A.; Dr. George Mackenzie Lester, M.R.C.S., M.R.C.T., M.A.; and George Thorngate Weston, Esq., B.A., LL.B.

Elected by public-school teachers—Thomas Hughes, Esq., B.A.; Jonathan Charles Adams, Esq., B.A.; and Lawrence Berry Wood, Esq., M.A.

Elected by School Committees—Charles Henry Adolphus Truscott Opie, Esq.; Henry Dyke Acland, Esq.; and Matthew Dalziel, Esq.

Elected by Professorial Board—William Izard, Esq., M.A., LL.M.

*Registrar*—George H. Mason.

*Professors.*—Classics—H. Stewart, M.A. Mathematics and Natural Philosophy—J. P. Gabbatt, M.A., M.Sc. English Language and Literature—Arnold Wall, M.A. French and German—T. G. R. Blunt, M.A. Chemistry—W. P. Evans, M.A., Ph.D., M.S.C.I. Engineering—Robert J. Scott, M.I.C.E., M.I.M.E., M.A.I.E.E. Biology—Charles Chilton, M.A., D.Sc., M.B., C.M., F.L.S. History and Economics, and Director of Studies in Commerce—James Hight, M.A., Litt. D., F.R.E.S. Physics—C. C. Farr, D.Sc., A.M.I.C.E. Mental Science—C. F. Salmund, M.A. Lecturers, four. Assistants, six. Demonstrator, one.

## ANNUAL STATEMENT OF THE CHAIRMAN OF THE BOARD OF GOVERNORS.

At the meeting of the Board of Governors of Canterbury College held on Monday, the 29th June, 1914, the Chairman (Mr. J. C. Adams, B.A.) laid on the table the accounts of the Board for the year 1913, duly certified by the Auditor-General, and in doing so delivered the following address:—

A short account of the financial position of the Board is first dealt with, and from it and the detailed accounts accompanying this statement it will be seen that it is more than ever necessary that great care should be exercised in considering any question that arises in connexion with extension of buildings. It is pleasing to note, however, that the revenue is buoyant, so that it may be possible in the near future to provide for necessary additions.

## FINANCE.

The general balance-sheet for the year ended on 31st December, 1913, shows the net value of the endowments to be £326,515, distributed as follows: Canterbury College, £172,601; Boys' High School, £80,513; Girls' High School, £8,645; Medical School, £12,011; and the Museum, Library, and School of Technical Science endowment at £52,745. Attached to the balance-sheet is a return showing the value of the education assets—*i.e.*, the various buildings and sites—to be £129,794. The total receipts from current revenue for the past year amounted to £40,694, while the expenditure totalled £36,204, the surplus of income amounting to £4,490, of which sum £3,098 was utilized in reducing overdraft. Grants and subsidies from the Government totalled £11,372, of which amount £3,365 was contributed towards the cost of erection of new buildings. Of this latter sum, School of Engineering received £1,600, Girls' High School £1,000, and Boys' High School £765. The total amount expended in salaries was £23,199, as compared with £23,334 for the year 1912.

*College.*—The College Maintenance Account showed a surplus of income for the year amounting to £2,050. Of this sum £1,000 was utilized to reduce the debt on the College buildings, the remainder going towards the extinction of the bank overdraft, which at the commencement of 1914 amounted to £2,507. The rents received from endowments showed an increase of £483, while the fees paid by students exceeded the previous year's total by over £100. The amount expended on College exhibitions was £240, as compared with £150 in 1912, and the sum of £108 was expended in connexion with the appointment of the Professor of Classics. The contribution and subsidy, amounting to £200, towards the cost of the course in accountancy, first received in 1912, was renewed last year. The overdraft on the College Buildings Loan Account now stands at £3,000.