STATEMENT SHOWING HOW THE CAPITAL ACCOUNTS ARE INVESTED, 31ST MARCH, 1913.

Trust	Amount.	Dunedin Stock Exchange, 4½ per Cent.	Dunedin City Trams, 4 per Cent.	Dunedin City Trams, 4½ per Cent.	Government Debentures, 4 per Cent.	Mornington Trams, 4½ per Cent.	Uninvested.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Sale of property ..	3,801 14 9	1,800 0 0	689 9 0	..	600 0 0	700 0 0	12 5 9
Dunedin Savings-bank	6,500 0 0	..	..	..	6,500 0 0	..	..
Subscribed fund ..	2,249 0 0	..	..	..	2,200 0 0	..	49 0 0
Wolff Harris Trust	2,100 0 0	..	..	2,000 0 0	100 0 0	..	..
Mrs. Lothian's Trust	600 0 0	..	..	..	600 0 0	..	..
	15,250 14 9	1,800 0 0	689 9 0	2,000 0 0	10,000 0 0	700 0 0	61 5 9

ARTS AND GENERAL.

Receipts.	£ s. d.
To Balance, 31st March, 1912	49 2 10
Donation, New Zealand Society of Accountants	100 0 0
Subsidy on above	100 0 0
Goldfields revenue	71 9 6
Timber licenses	19 5 3
Rent, Benmore	3,000 0 0
,, 79c, Barewood	16 19 6
,, Professors' houses	240 0 0
,, Castle Street..	267 0 0
,, Barewood and Mararoa ..	1,300 0 0
,, Forest Hill	56 13 4
,, Barewood	900 0 0
Interest on investments	533 13 9
Donation, Otago Law Society ..	100 0 0
Sale of calendars	0 18 6
Students' fees	2,779 14 0
Presbyterian Church Board	1,800 0 0
Balance	827 14 11
	£12,162 11 7

Expenditure.	£ s. d.
By Bank charges	4 14 6
Interest on debentures	500 0 0
Law-costs	4 17 0
Government commission on rents ..	142 6 5
Water, light, and fuel	120 6 8
Insurance	20 18 0
Printing, advertising, and stationery ..	163 9 2
Repairs	246 9 10
Equipment and apparatus	250 6 4
Insurance, professors' houses ..	5 6 8
Repairs to professors' houses ..	12 3 2
New works and additions	316 10 4
Expenses	209 15 3
Library	146 14 0
Materials and renewals	118 13 6
Fees paid out	1,777 13 0
Salaries	5,107 17 2
Balance, Mining School	90 4 7
,, Dental School	336 9 1
,, Medical School	2,355 1 10
,, Museum	232 15 1
	£12,162 11 7

SCHOOL OF MINES.

Receipts.	£ s. d.
To Government specialization grant ..	250 0 0
,, annual grant	500 0 0
,, special grant	250 0 0
Proceeds "open night"	2 11 0
Students' fees	187 14 6
Balance carried to Arts and General ..	90 4 7
	£1,280 10 1

Expenditure.	£ s. d.
By Water, light, and fuel	48 8 4
Insurance	5 0 1
Printing, advertising, and stationery ..	17 1 10
Repairs	5 12 0
Equipment and apparatus	35 13 10
Expenses	14 14 0
Library	0 16 0
Materials and renewals	27 10 9
Fees paid out	28 7 0
Salaries	1,097 6 3
	£1,280 10 1