

It is satisfactory to note that the total increase in the number of certificated teachers is due to a great extent to the increase in the number of certificates of the higher classes. There is a very large increase in the number of certificated teachers of the three highest classes during the last seven years. Whereas the total number of teachers employed has increased in that time by only 24 per cent., the number holding A, B, or C certificates has increased tenfold, by 240 per cent. This increase is so far most marked in the case of C certificate holders, but it is anticipated that when the provision in the University bursary regulations, by which holders of C certificates may be awarded bursaries, becomes more widely known, there will be a steady increase in the number of graduates in the teaching profession, and incidentally in the number of holders of A and B certificates.

#### FINANCES OF EDUCATION BOARDS.

##### 1. *General Survey of the Finances of Education Boards.*

Table F is a summary of the income and expenditure, and of the assets and liabilities of the various Education Boards for the calendar year 1912. Full information for each district can be obtained on reference to Appendix A, or to Tables F1 and F2 appearing on pages 33 and 34.