

1913.  
NEW ZEALAND.

# FINANCIAL STATEMENT

*(In Committee of Supply 6th August, 1913)*

BY THE MINISTER OF FINANCE, THE HON. JAMES ALLEN.

MR. MALCOLM,—

In submitting the annual statement showing the financial position of the Dominion as at the 31st March, 1913, for the consideration of the Committee, it is a pleasure to be able to announce that the revenue for the year exceeded the estimate by £785,618. The figures are as follows:—

REVENUE.				£
Revenue, 1912-13	..	..	..	11,734,022
Estimated revenue, 1912-13	..	..	..	10,948,404
Excess over estimate				£785,618

The following table will show the details of the estimated and actual revenue for 1912-13:—

Receipts.	Estimated	Actual.	Difference.	
			More.	Less.
Revenue Account—	£	£	£	£
Customs .. .. .	3,200,000	3,407,538	207,538	..
Railways .. .. .	3,745,000	3,968,350	223,350	..
Stamps .. .. .	898,800	1,052,347	153,547	..
Postal and Telegraph .. .. .	1,141,000	1,167,977	26,977	..
Land-tax .. .. .	650,000	728,636	78,636	..
Income-tax .. .. .	450,000	462,994	12,994	..
Beer Duty .. .. .	119,000	124,223	5,223	..
Registration and other Fees .. .. .	95,165	93,930	..	1,235
Marine .. .. .	47,000	52,765	5,765	..
Miscellaneous .. .. .	369,530	361,339	..	8,191
Territorial Revenue .. .. .	173,495	254,509	81,014	..
National Endowment Revenue .. .. .	59,414	59,414	..	..
			795,044	9,426
Totals .. .. .			10,948,404	11,734,022
			785,618	

It is also satisfactory to note that the actual revenue for 1912-13 exceeded that for 1911-12 by £701,478. The figures are,—

				£
Revenue for 1912-13	..	..	..	11,734,022
Revenue for 1911-12	..	..	..	11,032,544
Excess 1912-13 over 1911-12				£701,478