

SESSION II.  
1912.  
NEW ZEALAND.

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

FOR THE

FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 1912.

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*Presented to both Houses of the General Assembly pursuant to Section 80 of the Public Revenues Act, 1910.*

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STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the  
**ORDINARY REVENUE**

1910-1911.		RECEIPTS.		1911-1912.	
£	s. d.			£	s. d.
491,487	4 5	Balance at beginning of Year,—		564,201	9 0
		Cash in the Public Account .. .. .			
35,441	7 0	Advances in the hands of Officers of the Government		17,921	0 0
510	9 8	In the Dominion .. .. .		107	12 5
4,926	16 9	On account of Imperial Pensions .. .. .		4,258	2 9
		On account of other Governments .. .. .			
532,315	17 10			586,488	4 2
100,000	0 0	Less Treasury Bills outstanding .. .. .			
432,315	17 10				586,488 4 2
		Ordinary Revenue,—			
3,027,828	19 9	Customs .. .. .		3,279,012	2 11
819,838	18 11	Stamps (Stamp Department) .. .. .		943,188	6 3
816,306	0 11	Stamps (Postal Department) .. .. .		857,119	8 4
211,260	6 10	Postal and Telegraph Cash Receipts .. .. .		232,688	14 6
628,723	1 5	Land-tax .. .. .		647,015	7 8
407,235	1 7	Income-tax .. .. .		448,934	11 5
118,100	2 11	Beer Duty .. .. .		119,130	11 2
3,483,754	19 5	Railways .. .. .		3,665,613	7 6
100,026	6 0	Registration and other Fees .. .. .		108,495	5 5
45,932	8 11	Marine .. .. .		48,321	14 3
327,123	0 0	Miscellaneous .. .. .		371,867	17 1
9,986,129	6 8			10,721,387	6 6
		Territorial Revenue,—			
63,895	1 2	Cash Land Sales .. .. .	£65,936 6 2		
1,179	12 10	Deferred-payment Land Sales .. .. .	568 6 10		
189,957	12 0	Pastoral Runs, Rents, and Miscellaneous .. .. .	182,286 13 4	248,791	6 4
255,032	6 0				
55,861	12 2	National Endowment Revenue .. .. .		62,365	5 0
10,297,023	4 10				11,032,543 17 10
		Amount at credit of Deposit Account, Imperial Government, South Africa Con- tingents, transferred to Consolidated Fund .. .. .			13,175 13 10
		The New Zealand Loans Act, 1908,— The State Fire Insurance Act, 1908— Debentures matured 1st May, 1911, renewed .. .. .			2,000 0 0
		The Consolidated Stock Act, 1884— Debentures matured 1st February, 1912, renewed .. .. .			194,200 0 0
		Recoveries on account of Expenditure of Previous Years,—			
		Unauthorized .. .. .		60	12 0
		High School Board, Blenheim—Amount of subsidy overpaid .. .. .		21	0 0
		War Office—Unexpended balance of advance of £7,900 on account of Requisition Defence No. 8 .. .. .		80	13 9
		Repayment for improvements on Small Grazing-run 5, Block X, Opaku .. .. .		1,228	10 0
		Aotea District Maori Land Board—Cost of survey of Morikau No. 2 Block .. .. .		1,550	0 0
		War Office—Refund of amounts overcharged in connection with shipment of Defence stores .. .. .		366	4 11
		Repayment on account of advances on punt at Greenfield Settlement .. .. .		12	11 6
		Receipts under the Cyanide Process Gold Extraction Act, 1897 .. .. .		10,349	19 5
		Refund of amount paid for improvements, in terms of Section 214 of the Land Act, 1885 .. .. .		387	10 0
		Refund of Compensation under the Civil Service Act, 1866, awarded to H. M. Lee, late Deputy Registrar, Supreme Court, Christchurch .. .. .		633	15 10
		Donation from the Auckland Racing Club towards the expenses of the visit of the American Fleet to New Zealand waters in 1908 .. .. .		750	9 10
250	0 0	Repayment of Reticulation Loan by Christchurch City Council .. .. .			
250	0 0				15,441 7 3
		The New Zealand Loans Act, 1908,— The Defence and other Purposes Loan Act, 1870— Debentures matured 1st July, 1910, renewed .. .. .			
25,000	0 0				
		The Dairy Industry Act, 1908,— Debentures matured 1st January, 1911, renewed .. .. .			
843	0 0				
£10,755,432	2 8	Totals .. .. .		£11,843,844	3 1

Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911.

## ACCOUNT.

1910-1911.		EXPENDITURE.	1911-1912.			
£	s. d.		£	s. d.	£	s. d.
		Permanent Appropriations,—				
34,873	4 8	Civil List.. .. .	33,679	15 8		
2,458,452	4 8	Interest and Sinking Fund.. .. .	2,656,339	18 1		
482,118	7 4	Under Special Acts of the Legislature .. .. .	510,486	9 9		
108,016	11 6	Subsidies paid to Local Bodies .. .. .	105,937	13 4		
		Amounts paid over to Local Bodies and to Deposit Accounts—				
32,993	9 7	Payments under the Land Acts .. .. .	32,962	5 1		
7,403	16 3	Payments under the Timber and Flax Royalties Act .. .. .	5,515	7 10		
		Endowments—				
4,587	18 8	New Plymouth Harbour Board .. .. .	3,861	14 3		
25,040	3 7	Greymouth Harbour Board .. .. .	26,326	16 2		
67,969	8 0	Westport Harbour Board .. .. .	60,218	13 5		
55,861	12 2	National Endowment Residue .. .. .	62,365	5 0		
366,033	1 5	Old-age Pensions .. .. .	386,962	8 6		
		Widows' Pensions .. .. .	1,961	19 9		
3,642,849	17 10				3,886,618	6 10
		Annual Appropriations,—				
37,610	15 3	Class I.—Legislative Departments .. .. .	31,628	3 8		
48,023	9 1	II.—Department of Finance .. .. .	47,448	18 1		
911,819	3 4	III.—Post and Telegraph Department .. .. .	986,526	15 9		
2,270,813	10 1	IV.—Working Railways Department.. .. .	2,451,717	8 6		
81,103	8 9	V.—Public Buildings, Domains, and Maintenance of Roads .. .. .	88,745	0 6		
21,661	8 8	VI.—Native Department .. .. .	20,724	7 6		
370,181	10 1	VII.—Justice Department .. .. .	384,720	12 2		
22,456	14 10	VIII.—Mines Department .. .. .	24,843	10 9		
262,141	14 4	IX.—Department of Internal Affairs .. .. .	385,836	10 2		
205,269	3 2	X.—Defence Department .. .. .	401,870	3 5		
		XI.—Customs, Marine and Harbours, and Inspection of Machinery Departments .. .. .	118,527	15 7		
114,786	9 11	XII.—Department of Labour .. .. .	25,245	3 4		
22,725	3 4	XIII.—Department of Lands and Survey .. .. .	234,500	16 10		
206,660	9 9	XIV.—Department of Agriculture, Commerce, and Tourists .. .. .	219,434	10 8		
184,578	14 6	XV.—Education Department .. .. .	1,012,048	4 7		
932,446	16 3	Services not provided for .. .. .	19,932	3 1		
8,027	9 4				6,453,750	4 7
5,700,256	0 8					
		Revenue transferred to the Public Works Fund .. .. .			500,000	0 0
		The New Zealand Loans Act, 1908,—				
		The State Fire Insurance Act, 1908—				
		Debentures matured 1st May, 1911, renewed .. .. .			2,000	0 0
		The Consolidated Stock Act, 1884—				
		Debentures matured 1st February, 1912, renewed .. .. .			194,200	0 0
		The Defence and other Purposes Loan Act, 1870—				
		Debentures matured 1st July, 1910, renewed .. .. .				
25,000	0 0					
		The Dairy Industry Act, 1908,—				
		Debentures matured 1st January, 1911, renewed .. .. .				
843	0 0					
		Balance at end of Year,—				
564,201	9 0	Cash in the Public Account .. .. .	770,341	3 8		
		Advances in the hands of Officers of the Government—				
17,921	0 0	In the Dominion .. .. .	31,183	11 11		
107	12 5	On account of Imperial Pensions .. .. .	23	15 6		
4,253	2 9	On account of other Governments .. .. .	5,727	0 7		
586,483	4 2				807,275	11 8
£10,755,432	2 8	Totals .. .. .			£11,843,844	3 1

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the  
**TREASURY BILLS**

1910-1911.	RECEIPTS.	1911-1912.	
£    s.    d.		£    s.    d.	£    s.    d.
100,000    0    0	Treasury Bills outstanding at beginning of Year .. .. .	..	..
783,000    0    0	Treasury Bills issued during Year .. .. .	500,000    0    0	
333,000    0    0	Treasury Bills renewed during Year .. .. .	200,000    0    0	700,000    0    0
1,116,000    0    0			
£1,216,000    0    0	Totals .. .. .	..	£700,000    0    0

**STATE FORESTS**

£    s.    d.		£    s.    d.	£    s.    d.
16,921    7    7	Balance at beginning of Year,—		
	Cash in the Public Account .. .. .	14,116    3    3	
853    15    10	Advances in hands of Officers of the Government— In the Dominion .. .. .	83    15    11	14,199    19    2
17,775    3    5			
3,099    15    4	Rents from Lands set apart .. .. .	1,583    7    9	
11,771    4    3	Miscellaneous .. .. .	33,614    14    8	35,198    2    5
14,870    19    7			
5,000    0    0	Contribution from the Consolidated Fund towards cost of forest-tree growing and planting .. .. .	..	5,000    0    0
£37,646    3    0	Totals .. .. .	..	£54,398    1    7

**STATE COAL-**

£    s.    d.		£    s.    d.	£    s.    d.
54,348    5    5	Balance at beginning of Year,—		
	Cash in the Public Account .. .. .	27,302    12    2	
7,210    15    2	Advances in the hands of Officers of the Government— In the Dominion .. .. .	266    1    8	27,568    13    10
61,559    0    7			
226,864    13    3	Proceeds of Sale of Coal .. .. .	..	213,920    14    6
	The Coal-mines Act, 1908,— Debentures issued .. .. .	..	20,000    0    0
	The Appropriation Act, 1910—Section 22,— Amount transferred in respect of Interest on the Cost of Construction of the Greymouth and Point Elizabeth Railway .. .. .	..	..
1,362    16    1			
£289,786    9    11	Totals .. .. .	..	£261,489    8    4

Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911—continued.

## ACCOUNT.

1910-1911.		EXPENDITURE.	1911-1912.	
£	s. d.		£	s. d.
333,000	0 0	Treasury Bills renewed during Year .. .. .	200,000	0 0
883,000	0 0	Treasury Bills paid off during Year .. .. .	500,000	0 0
1,216,000	0 0			700,000 0 0
£1,216,000	0 0	Totals .. .. .		£700,000 0 0

## ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
23,446	3 10	Annual Appropriation,— Vote 120—State Forests Branch .. .. .	..	..	22,810	13 8
14,116	3 3	Balance at end of Year,— Cash in the Public Account .. .. .	30,977	19 1		
83	15 11	Advances in the hands of Officers of the Government— In the Dominion .. .. .	609	8 10	31,587	7 11
14,199	19 2					
£37,646	3 0	Totals .. .. .			£54,398	1 7

## MINES ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
257,667	16 1	Annual Appropriation,— Vote 121—State Coal-mines .. .. .	..	..	233,460	13 10
4,550	0 0	Interest on Debentures .. .. .	..	..	4,550	0 0
27,302	12 2	Balance at end of Year,— Cash in the Public Account .. .. .	15,425	11 11		
266	1 8	Advances in the hands of Officers of the Government— In the Dominion .. .. .	8,053	2 7	23,478	14 6
27,568	13 10					
£289,786	9 11	Totals .. .. .			£261,489	8 4

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the  
**SCENERY PRESERVATION**

1910-1911.	RECEIPTS.	1911-1912.
£ s. d. 6,652 16 8	Balance at beginning of Year,— Cash in the Public Account .. .. .	£ s. d. 2,921 19 10
..	The Scenery Preservation Act, 1908,— Debentures issued .. .. .	5,000 0 0
..	The New Zealand Loans Act, 1908,— The Scenery Preservation Act, 1908— Debentures matured 1st May, 1911, renewed .. .. .	30,000 0 0
<u>£6,652 16 8</u>	Totals .. .. .	<u>£37,921 19 10</u>

**NAVAL DEFENCE**

£ s. d. ..	Balance at beginning of Year,— Cash in the Public Account .. .. .	£ s. d. 309,818 16 8	£ s. d.
..	Advances in the hands of Officers of the Government— In London .. .. .	70,711 0 0	680,529 16 3
..	Investment Account .. .. .	250,000 0 0	..
1,120,250 0 0	The New Zealand Loans Act, 1908,— The Naval Defence Act, 1909— Instalments received in respect of £1,250,000 Loan authorized .. .. .	129,750 0 0	279,752 10 1
342,000 0 0	Advances on the security of Debentures issued under the Act .. .. .	150,000 0 0	..
..	Interest on overdue instalments .. .. .	2 10 1	47,821 13 11
<u>1,462,250 0 0</u>	The New Zealand Loans Act, 1908,— 3½ per-cent. Inscribed Stock created to cover expenses of raising £1,250,000 Loan under the Naval Defence Act, 1909 .. .. .	..	<u>£958,104 0 3</u>
<u>£1,462,250 0 0</u>	Totals .. .. .	..	..

**ACCOUNTS OF**

£ s. d. Dr. 4,708 18 9	Balance at beginning of Year,— Cash in the Public Account .. .. .	£ s. d. Dr. 3,079 16 0	£ s. d.
18 6 0	Advances in the hands of Officers of the Government— In the Dominion .. .. .	73 7 4	Dr. 3,006 8 8
<u>Dr. 4,690 12 9</u>	Revenue received for Local Bodies,— Fees, Fines, &c. .. .. .	12,824 7 4	76,314 5 10
10,072 10 7	Endowments of Land, &c... .. .	20,098 9 4	..
21,074 3 8	Goldfields Revenue .. .. .	17,460 3 9	65 3 9
18,047 4 2	Gold Duty .. .. .	25,931 5 5	40,723 3 8
27,967 4 8	Counties Separate Account,— Revenue of Counties in which the Counties Act, 1908, is not in full operation .. .. .	..	..
<u>77,161 3 1</u>	Advance Accounts,— Amount repaid by Local Bodies .. .. .	27,391 5 6	..
139 9 5	Ditto on account of Unauthorized Expenditure of previous years .. .. .	13,331 18 2	..
28,299 3 5	Totals .. .. .	..	<u>£114,096 4 7</u>
73 13 8		..	..
<u>28,372 17 1</u>		..	..
<u>£100,982 16 10</u>		..	..

Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911—*continued.*

## ACCOUNT.

1910-1911.		EXPENDITURE.	1911-1912.	
£	s. d.		£	s. d.
3,730	16 5	Annual Appropriation,— Vote 122—Scenery Preservation .. .. .	..	5,758 5 4
..	..	The New Zealand Loans Act, 1908,— The Scenery Preservation Act, 1908— Debentures matured 1st May, 1911, renewed .. .. .	..	30,000 0 0
2,921	19 10	Balance at end of Year,— Cash in the Public Account .. .. .	..	2,163 14 6
£6,652	16 3	Totals .. .. .	..	£37,921 19 10

## ACT ACCOUNT.

1910-1911.		EXPENDITURE.	1911-1912.	
£	s. d.		£	s. d.
489,289	0 0	Expenditure under the Act .. .. .	..	605,711 0 0
481	3 9	The New Zealand Loans Act, 1908,— The Naval Defence Act, 1909— Charges and Expenses .. .. .	..	48,080 9 0
342,000	0 0	The Naval Defence Act, 1909,— Temporary Advances repaid .. .. .	..	..
309,818	16 3	Balance at end of Year,— Cash in the Public Account .. .. .	289,362 11 3	
70,711	0 0	Advances in the hands of Officers of the Government— In London .. .. .	15,000 0 0	
250,000	0 0	Investment Account .. .. .	..	304,362 11 3
630,529	16 3			
£1,462,250	0 0	Totals .. .. .	..	£958,104 0 3

## LOCAL BODIES.

1910-1911.		REVENUE.	1911-1912.	
£	s. d.		£	s. d.
9,438	6 3	Revenue paid over to Local Bodies, &c.,— Fees, Fines, &c. .. .. .	13,020 7 9	
21,607	13 11	Endowments of Land, &c. .. .. .	21,403 1 8	
18,048	14 3	Goldfields Revenue .. .. .	17,236 17 1	
26,694	10 11	Gold Duty .. .. .	27,140 11 1	78,800 17 7
75,789	5 4			
132	19 8	Counties Separate Account,— Amount distributed amongst Local Bodies where the Counties Act, 1908, is not in full operation .. .. .	..	43 10 10
28,067	0 6	Advance Accounts,— Payments on behalf of Local Bodies .. .. .	..	27,439 9 4
Dr. 3,079	16 0	Balance at end of Year,— Cash in the Public Account .. .. .	7,812 6 10	
73	7 4	Advances in hands of Officers of the Government— In the Dominion .. .. .	..	7,812 6 10
Dr. 3,006	8 8			
£100,982	16 10	Totals .. .. .	..	£114,096 4 7

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the  
DEPOSIT

1910-11.	RECEIPTS.	1911-12	
£ s. d.		£ s. d.	£ s. d.
196,816 11 1	Balance at beginning of Year,—	180,108 8 5	
	Cash in the Public Account .. .. .		
14 0 0	Advances in the hands of Officers of the Government—		
	In the Dominion .. .. .	62 16 3	
196,830 11 1			180,171 4 8
	Lodgments,—		
	Education Reserves Amendment Act, 1910 .. .. .	69,370 5 6	
10,327 4 3	Emigrants' Deposits .. .. .	6,391 19 3	
10 4 7	Fisheries Act, 1908 .. .. .	3 12 0	
125 0 0	General Assembly Library .. .. .	70 0 0	
	Gold Duty Suspense Account .. .. .	5,174 10 1	
14 8 9	Hospitals and Charitable Institutions Acts, 1908 .. .. .	4 19 1	
	Land Act, 1908—		
	Mining Districts Land Occupation Account .. .. .	1,338 2 1	
1,565 17 0	Miscellaneous .. .. .	59,539 13 9	
90,315 3 1	Money-order Settlement Account .. .. .	221,658 2 6	
153,961 5 4	Nelson Rifle Prize Fund .. .. .	38 0 0	
38 0 0	New Zealand University Endowments, Taranaki .. .. .	130 15 11	
210 4 6	New Zealand University Endowments, Westland .. .. .	2 5 10	
2 18 4	North Island Experimental Dairy School .. .. .	197 0 0	
197 5 0	North Island Main Trunk Railway Loan Application Act 1886 Amendment Act, 1889 .. .. .	33,663 3 9	
24,283 2 4	Otago University Reserves Act, 1904 .. .. .	292 18 5	
256 7 5	Public Trust Office Remittance Account .. .. .	24,473 4 3	
21,071 3 11	Railways .. .. .	6,700 0 0	
978 0 0	Rates on Workers' Dwellings .. .. .	35 13 6	
184 6 1	Taranaki Scholarships Endowment Account .. .. .	701 13 0	
	Tauranga Educational Endowment Reserves Act, 1896 .. .. .	21 12 7	
253 15 9	Thermal Springs Districts Act, 1908 .. .. .	248 15 8	
48 14 2	Trustee Act, 1908 .. .. .	3,857 1 2	
1,998 4 7	Westport Harbour Board Act, 1884, Special Coal Rate Account .. .. .	1,523 13 2	
305,841 5 1			435,437 1 6
£502,671 16 2	Totals .. .. .		£615,608 6 2

Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911—*continued*.

## ACCOUNTS.

1910-11.		EXPENDITURE.	1911-12.	
£	s. d.		£	s. d.
		Withdrawals,—		
		Cyanide Process Royalties Account .. .. .	10,349	19 5
		Education Reserves Amendment Act, 1910 .. .. .	53,831	12 6
10,096	4 3	Emigrants' Deposits .. .. .	6,387	15 3
22	16 3	Fisheries Act, 1908 .. .. .	8	13 11
270	0 0	General Assembly Library .. .. .	70	0 0
		Gold Duty Suspense Account .. .. .	5,174	7 5
		Hospitals and Charitable Institutions Acts, 1908 .. .. .	17	2 11
7	0 0	Imperial Government (South Africa Contingents) .. .. .	13,175	13 10
		Land Act, 1908—		
865	13 8	Mining Districts Land Occupation Account .. .. .	795	13 6
157	1 9	Maori Land Settlement Act, 1905 .. .. .	131	11 5
112,413	4 8	Miscellaneous .. .. .	62,416	7 9
161,745	7 10	Money-order Settlement Account .. .. .	208,658	2 6
		Native Townships—		
		Karewa .. .. .	0	8 0
		Parata .. .. .	7	1 0
		Potaka .. .. .	0	10 0
56	5 0	Nelson Rifle Prize Fund .. .. .	44	5 0
203	15 6	New Zealand University Endowments—Taranaki .. .. .	138	15 11
		North Island Main Trunk Railway Loan Application Act 1886 Amendment Act, 1889 .. .. .	3,586	18 7
10,000	5 6	North Island Experimental Dairy School .. .. .	..	..
21,905	11 9	Public Trust Office Remittance Account .. .. .	23,748	12 4
3,253	2 6	Railways .. .. .	370	14 10
		Rates on Workers' Dwellings .. .. .	413	11 1
		Taranaki Scholarships Endowment Account .. .. .	..	..
500	0 0	Tauranga Educational Endowment Reserves Act, 1896 .. .. .	63	18 4
18	8 2	Thermal Springs Districts Act, 1908 .. .. .	..	..
980	4 8	Trustee Act, 1908 .. .. .	..	..
322,500	11 6			389,391 15 6
		Balance at end of Year,—		
180,108	8 5	Cash in the Public Account .. .. .	226,082	10 8
62	16 3	Advances in the hands of Officers of the Government—	134	0 0
		In the Dominion .. .. .	..	..
180,171	4 8			226,216 10 8
£502,671	16 2	Totals .. .. .	..	£615,608 6 2

## STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the

1910-1911.		RECEIPTS.	1911-1912.	
£	s. d.		£	s. d.
304,741	1 11	Balance at beginning of Year,—		
		Cash in the Public Account .. .. .	381,258	12 10
		Advances in the hands of Officers of the Government—		
7,625	4 2	In the Dominion .. .. .	8,786	13 9
		Investment Account .. .. .	750,000	0 0
312,366	6 1			1,140,045 6 7
		The Aid to Public Works and Land Settlement Act, 1911,—		
		Debentures issued .. .. .	100,000	0 0
		Temporary advance on security of Debentures issued .. .. .	350,000	0 0
				450,000 0 0
		The Aid to Public Works and Land Settlement Act, 1910,—		
1,568,350	0 0	Instalments received in respect of £1,750,000 Loan authorized .. .. .	181,650	0 0
		Interest on overdue instalments .. .. .	3	10 2
150,000	0 0	Temporary advances on the security of Debentures issued .. .. .		
1,718,350	0 0			181,653 10 2
		The New Zealand Loans Act, 1908,—		
		The Aid to Public Works and Land Settlement Act, 1901—		
		Debentures issued in redemption of Debentures matured 1st December, 1911 .. .. .	8,100	0 0
		Temporary advances on Reserve Fund Securities—		
		Provision for Debentures matured 29th December, 1911 .. .. .	72,700	0 0
		Debentures matured 1st December, 1911, renewed .. .. .	65,300	0 0
				146,100 0 0
		The Aid to Public Works and Land Settlement Act, 1903—		
		Temporary advance on Reserve Fund Securities—		
		Provision for Debentures matured 29th December, 1911 .. .. .	25,000	0 0
		Provision for Debentures matured 1st January, 1912 .. .. .	5,000	0 0
				30,000 0 0
		The Aid to Public Works and Land Settlement Act, 1904—		
		Temporary advance on Reserve Fund Securities—		
		Provision for Debentures matured 1st January, 1912 .. .. .		
				565,500 0 0
		The Aid to Public Works and Land Settlement Act, 1906—		
		Debentures issued for redemption of Debentures matured 1st January, 1912 .. .. .	18,650	0 0
		Debentures matured 1st January, 1912, renewed .. .. .	81,150	0 0
				99,800 0 0
		The New Zealand Loans Act, 1908,—		
		3½-per-cent. Inscribed Stock created to cover expenses of raising £1,750,000 Loan under the Aid to Public Works and Land Settlement Act, 1910 .. .. .	66,950	7 5
66,390	0 0	3½-per-cent. Inscribed Stock created to cover expenses of raising £1,850,000 Loan under the Aid to Public Works and Land Settlement Act, 1909, and the Finance Act, 1909 .. .. .		
66,390	0 0			66,950 7 5
800,000	0 0	Revenue transferred from the Consolidated Fund in aid of Public Works .. .. .		
		Recoveries on account of Expenditure of previous Years,—		
		Value of material formerly in use on North Island Main Trunk Railway construction now transferred to other works or sold .. .. .	4,129	0 8
		Repayment for advances for bushfelling, Rangitatau Block .. .. .	468	17 10
		Refund of overcharge on wire supplied to the improved-farm settlers .. .. .	13	3 0
		Value of land at Te Kuiti transferred to Railway Department for railway purposes .. .. .	565	0 0
		Refund of loan for Johnson's Dam, Bow Bell Flat .. .. .	30	0 0
		Public Trustee—Release of mortgage on Section 394, Whareama Block .. .. .	1,608	9 8
		Railway Department—Amounts received from various purchasers of land at New Plymouth (Sentry Hill—New Plymouth Deviation) .. .. .	2,758	8 5
		Value of Land at Papanui, Christchurch, transferred to Police Department for a site for police-station .. .. .	100	0 0
800	0 0	Aotea District Maori Land Board—Reduction of Ohutu mortgage .. .. .	800	0 0
57	5 0	Ikaroa District Maori Land Board—Reduction of Horowhenua mortgage .. .. .	57	5 0
1,000	0 0	Muddy Terrace Sluicing Company—Reduction of mortgage under the Mining Act, 1908 .. .. .		
945	0 0	Westland Hospitals and Charitable Aid Board (quarter-cost of Hokitika Hospital) .. .. .		
5	0 0	Amount advanced to Elsie Wallace pending completion of purchase of Kapiti No. 4 Block, now refunded .. .. .		
1,423	19 7	Aotea District Maori Land Board—Survey liens on account of Wharetoto and Tauakira subdivisions .. .. .		
651	16 2	Sale of traction-engine, &c., formerly in use on Marton—Te Awamutu Railway construction .. .. .		
4,883	0 9			10,530 4 7
1,622	15 2	Special Receipts in connection with the Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account .. .. .		
600,000	0 0	The Aid to Public Works and Land Settlement Act, 1909,—		
		Proceeds of Scrip and Debentures issued .. .. .		
1,250,000	0 0	The Finance Act, 1909,—		
2	3 7	Proceeds of Scrip and Debentures issued .. .. .		
		Interest on overdue instalment .. .. .		
1,250,002	3 7			
£4,753,614	5 7	Totals .. .. .		£3,192,194 18 7

Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911.

1910-1911.		EXPENDITURE.	1911-1912.	
£	s. d.		£	s. d.
		Annual Appropriations,—		
42,532	16 8	Class XVI.—Public Works, Departmental .. .. .	49,863	11 0
1,104,070	17 10	XVII.—Railways .. .. .	1,125,905	9 6
1,020	11 2	XVIII.—Development of Water-power .. .. .	9,082	4 0
1,562	8 1	XIX.—Irrigation and Water-supply .. .. .	2,793	16 11
325,612	11 10	XX.—Public Buildings .. .. .	349,654	17 9
8,426	15 1	XXI.—Lighthouses, Harbour-works, and Harbour Defences .. .. .	12,575	17 2
5,911	19 6	XXII.—Tourist and Health Resorts .. .. .	13,360	11 8
9,440	15 1	XXIII.—Immigration .. .. .	11,680	13 5
		XXIV.—Construction, Maintenance, and Supervision of Roads, Bridges, and other Public Works .. .. .	424,578	3 10
254,163	5 4	XXV.—Development of Goldfields .. .. .	21,244	12 6
10,845	3 7	XXVI.—Telegraph Extension .. .. .	147,692	6 8
111,867	13 1	XXVII.—Contingent Defence .. .. .	10,436	15 8
6,070	18 4	XXVIII.—Lands Improvement .. .. .	19,214	12 5
11,125	9 4	Services not provided for .. .. .	2,660	19 0
200	0 0			
1,892,851	4 11			2,200,744 11 6
		The New Zealand Loans Act, 1908,—		
		The Aid to Public Works and Land Settlement Act, 1901—		
		Debentures matured 1st December, 1911, redeemed .. .. .	8,100	0 0
		Debentures matured 29th December, 1911, redeemed .. .. .	72,700	0 0
		Debentures matured 1st December, 1911, renewed .. .. .	65,900	0 0
				146,100 0 0
		The Aid to Public Works and Land Settlement Act, 1903—		
		Debentures matured 29th December, 1911, redeemed .. .. .	25,000	0 0
		Debentures matured 1st January, 1912, redeemed .. .. .	5,000	0 0
25	0 0	Debentures matured 1st January, 1909, redeemed .. .. .		
200	0 0	Debentures matured 1st February, 1909, redeemed .. .. .		
225	0 0			30,000 0 0
		The Aid to Public Works and Land Settlement Act, 1904—		
		Debentures matured 1st January, 1912, redeemed .. .. .		
				565,500 0 0
		The Aid to Public Works and Land Settlement Act, 1906—		
		Debentures matured 1st January, 1912, redeemed .. .. .	18,650	0 0
		Debentures matured 1st January, 1912, renewed .. .. .	81,150	0 0
				99,800 0 0
		Charges and Expenses in respect of loans raised under,—		
		The Aid to Public Works and Land Settlement Act, 1901 .. .. .	32	6 11
		The Aid to Public Works and Land Settlement Act, 1902 .. .. .	0	7 0
		The Aid to Public Works and Land Settlement Act, 1903 .. .. .	0	12 0
		The Aid to Public Works and Land Settlement Act, 1906 .. .. .	0	14 0
		The Aid to Public Works and Land Settlement Act, 1910 .. .. .	65,217	12 2
		The Aid to Public Works and Land Settlement Act, 1911 .. .. .	482	6 0
1,533	19 0	The New Zealand Loans Act, 1908 .. .. .	1,736	5 5
4	5 0	The Aid to Public Works and Land Settlement Act, 1900 .. .. .		
2	5 6	The Aid to Public Works and Land Settlement Act, 1908 .. .. .		
21,024	14 5	The Aid to Public Works and Land Settlement Act, 1909 .. .. .		
43,801	10 2	The Finance Act, 1909 .. .. .		
66,366	14 1			67,470 3 6
150,000	0 0	The Aid to Public Works and Land Settlement Act, 1910,—		
		Temporary Advances repaid .. .. .		
500,000	0 0	The Aid to Public Works and Land Settlement Act, 1909,—		
		Debentures matured 31st March, 1910, redeemed .. .. .		
1,000,000	0 0	The Finance Act, 1909,—		
		Temporary Advances repaid .. .. .		
150	0 0	The Ellesmere and Forsyth Railway Trust Account,—		
		Expenditure .. .. .		
2,976	0 0	The Rotoiti Validation Act, 1909, Section 3,—		
		Expenditure .. .. .		
1,000	0 0	The Appropriation Act, 1910, section 27.—		
		Subsidy granted to Woodville County Council, applied in reduction of £3,000 Loan .. .. .		
381,258	12 10	Balance at end of Year,—		
		Cash in the Public Account .. .. .	65,941	5 0
8,786	13 9	Advances in the hands of Officers of the Government—		
750,000	0 0	In the Dominion .. .. .	16,638	18 7
		Investment Account .. .. .		
1,140,045	6 7			82,580 3 7
£4,753,614	5 7	Totals .. .. .		£3,192,194 18 7



Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911—continued.

## RAILWAY ACCOUNT.

1910-1911.			EXPENDITURE.			1911-1912.		
£	s.	d.				£	s.	d.
..	..	..	The Public Works Act, 1908,—			..	..	..
..	..	..	The Paeroa-Waihi Railway Act, 1903—			..	..	..
..	..	..	Debentures matured 31st March, 1912, renewed .. .. .	..	..	53,476	0	0
..	..	..	Debentures matured 30th September, 1912 (surrendered), renewed .. .. .	..	..	26,738	0	0
..	..	..						80,214 0 0
..	..	..	Charges and expenses authorized by the New Zealand Loans Act, 1908—			..	..	..
..	..	..	On renewals .. .. .	..	..	..	..	6,036 0 0
..	..	..	<b>Total</b> .. .. .	..	..	..	..	<b>£86,250 0 0</b>

## ROAD IMPROVEMENT ACCOUNT.

1910-1911.			EXPENDITURE.			1911-1912.		
£	s.	d.				£	s.	d.
34,996	1	0	Annual Appropriation,—			..	..	..
..	..	..	Vote 124—Hutt Railway and Road Improvement .. .. .	..	..	..	..	7,704 10 7
..	..	..	The New Zealand Loans Act, 1908,—			..	..	..
..	..	..	The Hutt Railway and Road Improvement Acts, 1903 and 1905—			..	..	..
..	..	..	Debentures matured 1st May, 1911, renewed .. .. .	..	..	..	..	100,000 0 0
..	..	..	The Hutt Railway and Road Improvement Act, 1910,—			..	..	..
..	..	..	Charges and Expenses authorized by the New Zealand Loans Act, 1908—On Sales	..	..	..	..	0 7 0
4,814	4	9	Balance at end of Year,—			..	..	..
..	..	..	Cash in the Public Account .. .. .	..	..	..	..	2,299 7 2
£39,810	5	9	<b>Totals</b> .. .. .	..	..	..	..	<b>£110,004 4 9</b>

## IMPROVEMENTS ACCOUNT.

1910-1911.			EXPENDITURE.			1911-1912.		
£	s.	d.				£	s.	d.
60,345	15	6	Annual Appropriation,—			..	..	..
..	..	..	Vote 125—Railway Improvements .. .. .	..	..	..	..	51,428 2 5
..	..	..	The Government Railways Amendment Act, 1910,—			..	..	..
..	..	..	Charges and Expenses authorized by the New Zealand Loans Act, 1908—On Sales	..	..	..	..	0 10 6
16,000	0	0	The Government Railways Act, 1908,—			..	..	..
..	..	..	Debentures matured 30th June, 1910, redeemed .. .. .	..	..	..	..	..
1,500	0	0	Debentures matured 30th June, 1910, renewed under the New Zealand Loans	..	..	..	..	..
..	..	..	Act, 1908 .. .. .	..	..	..	..	..
17,500	0	0				..	..	..
..	..	..	The Finance Act, 1909,—			..	..	..
..	..	..	The Government Railways Act, 1908—			..	..	..
5	12	4	Charges and Expenses authorized by the New Zealand Loans Act, 1908 ..	..	..	..	..	..
18,146	3	2	Balance at end of Year,—			..	..	..
..	..	..	Cash in the Public Account .. .. .	..	..	..	..	567 10 3
£95,997	11	0	<b>Totals</b> .. .. .	..	..	..	..	<b>£51,996 3 2</b>

## RIVERS IMPROVEMENT ACCOUNT.

1910-1911.			EXPENDITURE.			1911-1912.		
£	s.	d.				£	s.	d.
..	..	..	Annual Appropriation,—			..	..	..
..	..	..	Vote 126—Waihou and Ohinemuri Rivers Improvement .. .. .	..	..	..	..	3,769 6 10
..	..	..	Interest on Debentures .. .. .	..	..	..	..	3,226 14 2
100,000	0	0	Balance at end of Year,—			39,670	19	0
..	..	..	Cash in the Public Account .. .. .	..	..	60,000	0	0
..	..	..	Investment Account .. .. .	..	..	..	..	99,670 19 0
100,000	0	0				..	..	..
£100,000	0	0	<b>Totals</b> .. .. .	..	..	..	..	<b>£106,667 0 0</b>

for the Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911.

1910-1911.			EXPENDITURE.			1911-1912.		
£	s.	d.				£	s.	d.
8,866	2	6	Interest paid in respect of Debentures issued .. .. .	..	..	8,866	2	6
15	5	8	Surveys, Roading, &c. .. .. .	..	..	38	17	6
8,881	8	2				..	..	8,905 0 0
62,771	15	8	Balance at end of Year,—			18,242	0	4
..	..	..	Cash in the Public Account .. .. .	..	..	50,000	0	0
..	..	..	Investment Account .. .. .	..	..	..	..	68,242 0 4
62,771	15	8				..	..	..
£71,653	3	10	<b>Totals</b> .. .. .	..	..	..	..	<b>£77,147 0 4</b>

## STATEMENT of the RECEIPTS and EXPENDITURE of the LAND FOR SETTLEMENTS ACCOUNT

1910-1911.			RECEIPTS.	1911-1912.		
£	s.	d.		£	s.	d.
202,885	9	10	Balance at beginning of Year,—	53,097	14	8
			Cash in the Public Account .. .. .			
111	17	4	Advances in the hands of Officers of the Government—	300	0	0
			In the Dominion .. .. .			
202,497	7	2				53,397 14 8
33,000	0	0	Amount received from the New Zealand State-guaranteed Advances Office in terms of Section 89 of the New Zealand State-guaranteed Advances Act, 1909 ..			407,500 0 0
			The Land for Settlements Act, 1908, the New Zealand State-guaranteed Advances Acts, 1909, 1910, and the New Zealand Loans Acts, 1908,—			
			Debentures issued for redemption of Debentures matured 1st October, 1911 ..	99,000	0	0
			Debentures issued for redemption of Debentures matured 1st November, 1911 ..	8,000	0	0
			Debentures issued for redemption of Debentures matured 1st January, 1912 ..	72,350	0	0
			Debentures issued for redemption of Debentures matured 1st February, 1912 ..	21,500	0	0
			Debentures matured 1st November, 1911, renewed .. .. .	600	0	0
			Debentures matured 1st January, 1912, renewed .. .. .	149,665	0	0
			Debentures matured 1st February, 1912, renewed .. .. .	61,300	0	0
28,425	0	0	Debentures issued for redemption of Debentures matured 1st January, 1911 ..			
84,175	0	0	Debentures matured 1st January, 1911, renewed .. .. .			
112,600	0	0				412,415 0 0
			Receipts on account of capital value of land under the Land Act, 1908,—			
11,543	16	11	Section 177 .. .. .	11,536	18	9
1,955	13	8	Section 191 .. .. .	249	1	8
13,499	10	7				11,786 0 5
			Receipts derived from Estates,—			
271,199	7	7	Rents, &c. .. .. .			281,695 19 7
			Credits in reduction,—			
			Eccleston No. 2 .. .. .	20	18	3
21	3	3	Heretaunga .. .. .	58	8	7
313	18	4	Lawry .. .. .	186	5	9
			Makareao .. .. .	67	8	4
			Ruapuna No. 2 .. .. .	7	9	6
26	17	0	Windle .. .. .	40	6	6
361	18	7				380 16 11
			Recoveries on account of Estates,—			
			Drayton .. .. .			6 0 0
			Other Receipts,—			
482	3	11	Interest on Securities held by the Investment Account .. .. .			
693,640	7	10	Carried forward .. .. .			1,167,181 11 7



STATEMENT of the RECEIPTS and EXPENDITURE of the LAND FOR SETTLEMENTS ACCOUNT

1910-1911.	RECEIPTS.	1911-1912.	
£ s. d. 633,640 7 10	Brought forward .. .. .	£ s. d. .. .. .	£ s. d. 1,167,181 11 7
633,640 7 10	Carried forward .. .. .	.. .. .	1,167,181 11 7

for the Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911—continued.

1910-1911.		EXPENDITURE.			1911-1912.					
£	s. d.	£	s. d.	£	s. d.	£	s. d.			
8,869	8 10					7,734	18 2			
		Brought forward .. .. .								
		Name of Estate.								
		Purchase-money.								
		Incidental Expenses.								
		Total.								
85,136	16 1	Acquirement of Estates, and Expenses incidental thereto—continued .. .. .			186,878	13 0	7,675	4 11		
								194,553	17 11	
1	10 6	Lyndon No. 1 .. .. .			4	4 4		4	4 4	
1	19 0	Lyndon No. 2 .. .. .			1	19 10		1	19 10	
11	9 0	Maerewhenua .. .. .			3	6 6		3	6 6	
9	16 9	Mahora (R. Sowerby, Ehau and Hori Tupaea) .. .. .	88	1 5	69	4 10		157	6 3	
		Mahupuku .. .. .			56	9 11		56	9 11	
85	17 8	Makareao .. .. .								
24	19 8	Manga-a-toro .. .. .			63	0 10		63	0 10	
5	12 6	Mangapouri .. .. .			10	2 10		10	2 10	
34	13 6	Mangatahi .. .. .			54	18 9		54	18 9	
2	10 0	Mangawhata .. .. .			31	1 0		31	1 0	
16	5 8	Mangawhero .. .. .			21	3 9		21	3 9	
3	2 6	Marawiti .. .. .			2	0 6		2	0 6	
31	17 6	Matakanui .. .. .			7	5 6		7	5 6	
98	4 1	Matamata .. .. .			170	11 5		170	11 5	
1	12 0	Maungaraki .. .. .			45	13 8		45	13 8	
1	12 0	Maytown .. .. .			1	2 0		1	2 0	
2	1 6	Mead .. .. .			3	10 0		3	10 0	
14	14 6	Meadowbank .. .. .			93	13 6		93	13 6	
13,758	10 11	Meadows .. .. .			374	14 8		374	14 8	
		Merrivale .. .. .			22	7 7		22	7 7	
5	15 9	Methuen .. .. .			9	12 6		9	12 6	
4	0 2	Mills .. .. .			3	3 6		3	3 6	
1	19 0	Morice .. .. .			2	6 10		2	6 10	
3,187	14 1	Ngatapa .. .. .			27	8 8		27	8 8	
20	18 3	Normandale .. .. .			118	2 3		118	2 3	
567	3 4	Northbank .. .. .			20	16 5		20	16 5	
		Ohakea .. .. .			38	15 11		38	15 11	
2	10 0	Okauia .. .. .			6	10 11		6	10 11	
24	1 5	Omaka .. .. .			23	17 11		23	17 11	
24	10 11	Opouriao .. .. .			32	5 6		32	5 6	
16	19 3	Orakipaea .. .. .			2	10 6		2	10 6	
		Otahu .. .. .			4	2 7		4	2 7	
0	11 0	Otaio .. .. .			0	4 9		0	4 9	
293	19 3	Otekaike .. .. .			1,954	6 10		1,954	6 10	
		Papaka .. .. .			0	5 0		0	5 0	
2	0 0	Paparangi .. .. .			9	17 0		9	17 0	
0	12 0	Pareora No. 1 .. .. .			0	8 9		0	8 9	
1	19 6	Pareora No. 2 .. .. .			1	3 6		1	3 6	
1	14 0	Patoa .. .. .								
6	10 0	Pawaho .. .. .			0	2 0		0	2 0	
		Pitt .. .. .			1	13 5		1	13 5	
2	0 2	Plumer .. .. .			44	0 4		44	0 4	
206	17 0	Plunket .. .. .			4	9 0		4	9 0	
1	13 10	Poerua .. .. .			0	7 6		0	7 6	
8	18 0	Pomahaka .. .. .								
10	16 10	Pouparae .. .. .			7	18 0		7	18 0	
11	11 8	Pourerere .. .. .			23	17 4		23	17 4	
3	16 5	Prescot .. .. .								
4	8 9	Puhipuhi .. .. .			3	2 5		3	2 5	
0	15 8	Puhuka .. .. .								
		Puketapu .. .. .			0	18		0	18 0	
3	7 0	Punaroa .. .. .								
0	4 2	Raincliff .. .. .								
18	3 1	Rainford .. .. .			16	7 11		16	7 11	
2	12 0	Rakitairi .. .. .			1	0 0		1	0 0	
11	13 11	Rangiatea .. .. .			16	10 10		16	10 10	
1	10 0	Rapuwai .. .. .								
20	10 2	Raumati .. .. .			61	1 10		61	1 10	
4	5 7	Raureka .. .. .			6	19 8		6	19 8	
1	7 6	Rautawiri .. .. .			0	9 6		0	9 6	
93	8 6	Rewi .. .. .			22	0 4		22	0 4	
15	17 11	Richmond Brook .. .. .			22	15 11		22	15 11	
		Ringway .. .. .			5	5 3		5	5 3	
0	3 0	Roimata .. .. .								
		Rosebrook .. .. .			0	11 6		0	11 6	
86	16 2	Rosewill .. .. .			86	16 4		86	16 4	
40,250	10 10	Ruapuna No. 2 .. .. .								
880	0 0	Rugged Ridges .. .. .			6	2 1		6	2 1	
		Scargill (F. Holland) .. .. .	19,064	9 0	89	7 8		19,153	16 8	
78	16 7	Selwyn .. .. .			211	17 0		211	17 0	
		Sherwood Downs (Sherwood Downs Company, Limited) .. .. .	70,030	0 0	248	9 9		70,278	9 9	
		Smithfield (J. Aitken) .. .. .	18,253	0 9				18,253	0 9	
		Spottis Creek (R. M. Turnbull) .. .. .	400	0 0				400	0 0	
3	4 10	Spotswood .. .. .			2	0 8		2	0 8	
347	9 8	Starborough .. .. .			330	2 6		330	2 6	
39	13 0	Steward .. .. .			5	2 0		5	2 0	
18,280	3 3	Stoke .. .. .			33	19 9		33	19 9	
		Studholme .. .. .			0	11 6		0	11 6	
1	10 0	Tablelands .. .. .			48	19 6		48	19 6	
1	15 8	Takitu .. .. .			2	0 0		2	0 0	
163,740	4 5	Carried forward .. .. .	294,714	4 2	12,272	15 2	306,986	19 4	7,734	18 2

STATEMENT of the RECEIPTS and EXPENDITURE of the LAND FOR SETTLEMENTS ACCOUNT

1910-1911.	RECEIPTS.	1911-1912.	
<p>£ s. d. 633,640 7 10</p>	<p>Brought forward .. .. .</p>	<p>£ s. d. ..</p>	<p>£ s. d. 1,167,181 11 7</p>
<p>£633,640 7 10</p>	<p>Totals .. .. .</p>	<p>..</p>	<p>£1,167,181 11 7</p>



## STATEMENT of the RECEIPTS and EXPENDITURE of the MAORI LAND SETTLEMENT

1910-11.		RECEIPTS.	1911-1912.						
£	s.	d.	£	s.	d.	£	s.	d.	
4,299	19	8	Balance at beginning of Year,—						
			Cash in the Public Account .. .. .						4,299 19 8
			The New Zealand Loans Act, 1908,—						
			The Maori Land Settlement Act, 1905,—						
26,050	0	0	Debentures issued for redemption of Debentures matured 1st January, 1911 ..						
24,650	0	0	Debentures matured 1st January, 1911, renewed .. .. .						
50,700	0	0							
£54,999	19	8	Totals .. .. .						£4,299 19 8

## STATEMENT of the RECEIPTS and EXPENDITURE of the NATIVE LAND SETTLEMENT

£	s.	d.	Balance at beginning of Year,—	£	s.	d.	£	s.	d.
			Cash in the Public Account .. .. .	44,300	17	8			
			Advances in the hands of the Officers of the Government—						
			In the Dominion .. .. .	21	12	0			44,322 9 8
181,600	0	0	Amount received from the New Zealand State-guaranteed Advances Office in terms of section 94 of the New Zealand State-guaranteed Advances Act, 1909..						254,500 0 0
241	17	4	Amount received in respect of Survey Liens .. .. .						8,184 12 1
			Rents, &c. .. .. .						2,116 4 4
£181,841	17	4	Totals .. .. .						£309,123 6 1

## STATEMENT of the RECEIPTS and EXPENDITURE of the CONVERSION ACCOUNT for

£	s.	d.	Balance at beginning of Year,—	£	s.	d.	£	s.	d.
Dr. 859	13	1	Cash in the Public Account .. .. .	Dr. 13,321	8	4			
700	4	2	Advances in the hands of Stock Agents—						
			Cash .. .. .	475	8	9			
			In the hands of the High Commissioner—						
			3½-per-cent. Stock for sale .. .. .	15,000	0	0			2,154 0 5
Dr. 159	8	11							
3,323,660	0	0	3½-per-cent. Inscribed Stock,—						
25,610	0	0	Issued for conversion of Debentures..	449,720	0	0			
			Issued for expenses of conversion ..	713	4	6			450,433 4 6
3,349,270	0	0							
£3,349,110	11	1	Totals .. .. .						£452,587 4 11



## STATEMENT of the RECEIPTS and EXPENDITURE of the LOANS TO LOCAL BODIES ACCOUNT

1910-1911.		RECEIPTS.				1911-1912.	
£	s. d.					£	s. d.
23,876	0 0	Balance at beginning of Year,—				..	18,865 3 7
		Cash in the Public Account .. .. .				..	
		The New Zealand Loans Act, 1908,—					
		The Local Bodies' Loans Act, 1908—					
416,000	0 0	Debentures issued for redemption of Debentures matured 1st June, 1911 ..				50,000	0 0
416,000	0 0	Debentures matured 1st March, 1911, renewed .. .. .				..	50,000 0 0
		Refunds under sections 64 and 72 of the Local Bodies' Loans Act, 1908,—					
		Counties—					
227	8 3	Cook .. .. .				0	11 9
1	13 11	Hokianga .. .. .				13	8 6
92	9 10	Kiwitea .. .. .				754	15 7
18	10 1	Patangata .. .. .				..	
100	0 0	Pohangina .. .. .				..	
320	15 0	Waikohu .. .. .				237	16 1
1,000	0 0	Woodville .. .. .				100	14 9
		Boroughs—					
..		Eketahuna .. .. .				29	10 6
29	9 9	Mataura .. .. .				..	
..		Palmerston .. .. .				660	0 0
101	16 2	Sumner .. .. .				..	
30	2 3	Temuka .. .. .				..	
89	13 8	Whangarei .. .. .				..	
81	19 3	Woodville .. .. .				..	
		Town Board—					
3	9 0	Hunterville .. .. .				..	
		Drainage Boards—					
55	4 8	Ellesmere Land .. .. .				..	
9	11 9	Hopelands .. .. .				..	
2,162	3 7						1,796 17 2
		The Local Bodies' Loans Act, 1908,—					
70,000	0 0	Debentures issued .. .. .				..	..
		Amount received from the New Zealand State-guaranteed Advances Office in terms of section 77 of the New Zealand State-guaranteed Advances Act, 1909 ..				..	..
551,858	3 7	Carried forward .. .. .				..	70,662 0 9

for the Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911.

1910-1911.		EXPENDITURE.						1911-1912.			
£	s.	d.							£	s.	d.
			Loans under the Local Bodies' Loans Act, 1908,—								
			Counties—								
..			Akitio	..	..	..	..	800	0	0	
..			Amuri	..	..	..	..	1,000	0	0	
300	0	0	Clifton	..	..	..	..	600	0	0	
565	0	0	Cook	..	..	..	..	..			
200	0	0	Eketahuna	..	..	..	..	..			
..			Hawera	..	..	..	..	575	0	0	
..			Hawke's Bay	..	..	..	..	594	7	2	
500	0	0	Hokianga	..	..	..	..	..			
1,000	0	0	Kawhia	..	..	..	..	500	0	0	
400	0	0	Kiwitea	..	..	..	..	..			
2,000	0	0	Lake	..	..	..	..	..			
1,116	0	0	Levels	..	..	..	..	..			
100	0	0	Manawatu	..	..	..	..	..			
2,290	0	0	Masterton	..	..	..	..	..			
1,400	0	0	Opotiki	..	..	..	..	540	0	0	
..			Pahiatua	..	..	..	..	300	0	0	
1,500	0	0	Piako	..	..	..	..	..			
5,079	0	0	Rangitikei	..	..	..	..	250	0	0	
50	0	0	Selwyn	..	..	..	..	..			
2,500	0	0	Stratford	..	..	..	..	690	0	0	
1,000	0	0	Tauranga	..	..	..	..	..			
1,000	0	0	Waikato	..	..	..	..	..			
750	0	0	Waimarino	..	..	..	..	..			
260	0	0	Waipa	..	..	..	..	250	0	0	
..			Waipawa	..	..	..	..	300	0	0	
150	0	0	Wairoa	..	..	..	..	..			
500	0	0	Whangamomona	..	..	..	..	150	0	0	
500	0	0	Whangarei	..	..	..	..	1,400	0	0	
23,160	0	0							7,949 7 2		
2,000	0	0	City Council—								
			Christchurch								
1,000	0	0	Boroughs—								
35	0	0	Dannevirke	..	..	..	..	500	0	0	
2,000	0	0	Eketahuna	..	..	..	..	..			
1,000	0	0	Eltham	..	..	..	..	..			
1,000	0	0	Feilding	..	..	..	..	..			
1,000	0	0	Kaipoi	..	..	..	..	..			
10,000	0	0	Lower Hutt	..	..	..	..	..			
1,250	0	0	Maori Hill	..	..	..	..	250	0	0	
2,000	0	0	Newmarket	..	..	..	..	..			
2,000	0	0	Northcote	..	..	..	..	..			
2,000	0	0	Palmerston	..	..	..	..	..			
250	0	0	Petone	..	..	..	..	250	0	0	
2,000	0	0	Sumner	..	..	..	..	..			
7,000	0	0	Whangarei	..	..	..	..	1,700	0	0	
31,535	0	0							2,700 0 0		
56,695	0	0	Carried forward						10,649 7 2		



for the Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911—continued.

1910-1911.		EXPENDITURE.						1911-1912.	
£	s. d.							£	s. d.
56,695	0 0	Brought forward .. .. .						..	10,649 7 2
Loans under the Local Bodies' Loans Act, 1908—continued.									
Road Boards—									
2,000	0 0	Huntly	..	..	..	..	..	..	..
1,000	0 0	Mangawhero	..	..	..	..	..	300 0 0	..
200	0 0	Mataongaonga	..	..	..	..	..	..	..
232	0 0	Moturoa	..	..	..	..	..	..	..
350	0 0	Oero	..	..	..	..	..	..	..
250	0 0	Okato	..	..	..	..	..	..	..
500	0 0	Okain's Bay	..	..	..	..	..	500 0 0	..
310	0 0	Okotuku	..	..	..	..	..	56 0 0	..
2,375	0 0	Pukekohe West	..	..	..	..	..	1,050 0 0	..
2,182	0 0	Riccarton	..	..	..	..	..	..	..
411	0 0	Tamahere	..	..	..	..	..	..	..
800	0 0	Turanga	..	..	..	..	..	450 0 0	..
308	0 0	Wairoa	..	..	..	..	..	..	..
1,800	0 0	Waiuku	..	..	..	..	..	..	..
12,718	0 0							2,356 0 0	
Town Board—									
300	0 0	Opotiki	..	..	..	..	..	..	..
Drainage Boards—									
2,935	0 0	Ellesmere Land	..	..	..	..	..	..	..
1,000	0 0	Hungahunga	..	..	..	..	..	400 0 0	..
500	0 0	Makerua	..	..	..	..	..	..	..
2,800	0 0	Moutoa	..	..	..	..	..	..	..
225	0 0	Tumu Kaituna	..	..	..	..	..	..	..
7,460	0 0							400 0 0	
77,173	0 0	Total Loans .. .. .						..	13,405 7 2
The New Zealand Loans Act, 1908,—									
The Local Bodies' Loans Act, 1908—									
..	..	Debentures matured 1st June, 1911, redeemed	..	..	..	..	..	50,000 0 0	..
416,000	0 0	Debentures matured 1st March, 1911, renewed	..	..	..	..	..	..	..
416,000	0 0							50,000 0 0	
39,820	0 0	Amount transferred to Opening up Crown Lands for Settlement Account						..	..
Balance at end of Year,—									
18,865	3 7	Cash in the Public Account						..	7,256 13 7
£551,858	3 7	Totals .. .. .						..	£70,662 0 9

MENT ACCOUNT for the Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911.

£	s. d.							£	s. d.
45,690	10 4	Annual Appropriation,—						..	49,287 11 2
..	..	Vote 127—Roads to open up Crown Lands						..	..
..	..	Unauthorized						..	451 6 11
Balance at end of Year,—									
7,212	17 3	Cash in the Public Account						19,836	12 10
1,361	12 5	Advances in the hands of Officers of the Government—						248	18 9
8,574	9 8	In the Dominion						20,085 11 7	
£54,265	0 0	Totals .. .. .						..	£69,824 9 8



**ACCOUNT** for the Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911.

1910-1911.		EXPENDITURE.				1911-1912.			
£	s. d.					£	s. d.	£	s. d.
29,607	4 5	Expenditure under the Act	..	..	..	..	..	37,142	2 4
834	8 6	Payment of Principal and Interest under section 84 of the New Zealand State-guaranteed Advances Act, 1909	..	..	..	..	..	2,661	11 11
22,044	11 3	Balance at end of Year,—							
620	17 1	Cash in the Public Account	..	..	..	7,445	1 9		
22,665	8 4	Advances in hands of Officers of the Government—							
		In the Dominion	..	..	..	76	9 2	7,521	10 11
£53,107	1 3	Totals	..	..	..	..	..	£47,325	5 2

**ACCOUNT** for the Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911.

£	s. d.					£	s. d.	£	s. d.
5,619	8 8	Annual Appropriation,—						6,554	10 6
		Vote 128—Roads to open up National Endowment Lands	..	..	..	..	..		
79,423	16 3	Expenditure under the Land Act, 1908	..	..	..	..	..	87,244	17 9
66,149	8 0	Balance at end of Year,—						63,446	5 3
		Cash in the Public Account	..	..	..	..	..		
£151,192	12 11	Totals	..	..	..	..	..	£157,245	13 6

**LOAN ACCOUNT** for the Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911.

£	s. d.					£	s. d.	£	s. d.
1,251,135	0 0	Amounts paid over to the State-guaranteed Advances Office Account on account of							
41,265	0 0	Loan,—							
		Advances to Settlers	..	..	..	588,865	0 0		
		Advances to Workers	..	..	..	33,735	0 0	622,600	0 0
1,292,400	0 0	The Government Advances to Settlers Act, 1908,—							
		Advances to Settlers—							
		Debentures matured 1st December, 1911, redeemed	..	..	..	20,000	0 0		
		Debentures matured 1st December, 1911, renewed	..	..	..	255,000	0 0		
		Debentures matured 29th December, 1911, redeemed	..	..	..	117,300	0 0		
		Debentures matured 15th January, 1912, redeemed	..	..	..	85,000	0 0		
		The Government Advances to Workers Act, 1906—							
		Debentures matured 1st January, 1912, renewed	..	..	..	205,000	0 0	682,300	0 0
		The New Zealand State-guaranteed Advances Acts, 1909–1910,—							
		Charges and Expenses authorized by the New Zealand Loans Act, 1908—							
		On issue of Debentures and Stock	..	..	..	76,518	14 5		
		On redemption of Debentures	..	..	..	7,700	0 0	84,218	14 5
		The New Zealand State-guaranteed Advances Act, 1909,—							
		Temporary Advances repaid—							
500,000	0 0	Advances to Settlers	..	..	..	..	..		
500,000	0 0	Advances to Workers	..	..	..	..	..		
1,000,000	0 0	Balance at end of Year,—						132,300	0 0
		Cash in the Public Account	..	..	..	..	..		
£2,292,400	0 0	Totals	..	..	..	..	..	£1,521,418	14 5

## STATEMENT of the RECEIPTS and EXPENDITURE of the RANGITAIKI LAND DRAINAGE

1910-11.		RECEIPTS.	1911-12.	
£	s. d.		£	s. d.
..	..	Balance at beginning of Year,— Cash in the Public Account .. .. .	..	25,715 10 10
715	10 10	Receipts under the Rangitaiki Land Drainage Act, 1910 .. .. .	..	605 7 5
25,000	0 0	Advances made by the New Zealand State-guaranteed Advances Office under Section 5 of the Rangitaiki Land Drainage Act, 1910 .. .. .	..	..
£25,715	10 10	Totals .. .. .	..	£26,320 18 3

## STATEMENT of the RECEIPTS and EXPENDITURE of the BANK OF NEW ZEALAND ACT, 1903,

£	s. d.		£	s. d.
500,000	0 0	Balance at beginning of Year,— Investment Account .. .. .	..	500,000 0 0
£500,000	0 0	Totals .. .. .	..	£500,000 0 0

## STATEMENT of the RECEIPTS and EXPENDITURE of the RESERVE FUND ACCOUNT

£	s. d.		£	s. d.
800,000	0 0	Balance at beginning of Year,— Investment Account .. .. .	..	800,000 0 0
£800,000	0 0	Totals .. .. .	..	£800,000 0 0

## STATEMENT of the RECEIPTS and EXPENDITURE of the NEW ZEALAND CONSOLS ACCOUNT

£	s. d.		£	s. d.
7,359	0 11	Balance at beginning of Year,— Cash in Deposit Account .. .. .	1 14 0	..
402,765	0 0	Investment Account .. .. .	462,165 0 0	462,166 14 0
410,124	0 11			
53,145	0 0	Deposits inscribed .. .. .	..	11,945 0 0
145	0 0	New Zealand Consols Act, 1908,— Consols due 1st February, 1910, renewed .. .. .	..	..
£463,414	0 11	Totals .. .. .	..	£474,111 14 0

The Treasury, Wellington, 25th April, 1912.

## ACCOUNT for the Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911.

1910-11.		EXPENDITURE.						1911-12.			
£	s. d.							£	s. d.	£	s. d.
		Expenditure under the Act .. .. .	..	..	..	..	..	..	..	12,140	8 5
25,715	10 10	Balance at end of Year,—									
		Cash in the Public Account .. .. .	..	..	..	..	..	12,981	18 1		
		Advances in the hands of the Government—									
		In the Dominion .. .. .	..	..	..	..	..	1,248	11 9	14,180	9 10
25,715	10 10										
£25,715	10 10	Totals .. .. .	..	..	..	..	..	..	..	£26,320	18 3

## ACCOUNT for the Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911.

£	s. d.							£	s. d.	£	s. d.
500,000	0 0	Balance at end of Year,—								500,000	0 0
		Investment Account .. .. .	..	..	..	..	..	..	..		
£500,000	0 0	Totals .. .. .	..	..	..	..	..	..	..	£500,000	0 0

## for the Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911.

£	s. d.							£	s. d.	£	s. d.
800,000	0 0	Balance at end of Year,—								800,000	0 0
		Investment Account .. .. .	..	..	..	..	..	..	..		
£800,000	0 0	Totals .. .. .	..	..	..	..	..	..	..	£800,000	0 0

## for the Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911.

£	s. d.							£	s. d.	£	s. d.
145	0 0	New Zealand Consols Act, 1908,—									
1,102	6 11	Consols due 1st February, 1910, renewed .. .. .	..	..	..	..	..	..	..		
		Consols due 1st February, 1910, redeemed .. .. .	..	..	..	..	..	..	..		
1,247	6 11										
1	14 0	Balance at end of Year,—									
462,165	0 0	Cash in Deposit Account .. .. .	..	..	..	..	..	6 14 0			
		Investment Account .. .. .	..	..	..	..	..	474,105 0 0		474,111 14 0	
462,166	14 0										
£463,414	0 11	Totals .. .. .	..	..	..	..	..	..	..	£474,111 14 0	

J. W. POYNTON,  
Secretary to the Treasury.

A. O. GIBBES,  
Acting Accountant to the Treasury.

Examined and found correct.

ROBERT J. COLLINS,  
Controller and Auditor-General.

SUMMARY of BALANCES on 31st MARCH, 1912.

		BALANCES.		CASH.		ADVANCES.		INVESTMENTS.		TOTAL.	
		£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND:—</b>		807,275	11 8	770,341	3 8	36,984	8 0	..	..	807,275	11 8
Ordinary Revenue Account ..	..	31,587	7 11	30,977	19 1	609	8 10	..	..	31,587	7 11
State Forests Account ..	..	23,478	14 6	15,425	11 11	8,053	2 7	..	..	23,478	14 6
State Coal-mines Account ..	..	2,168	14 6	2,168	14 6	..	..	..	..	2,168	14 6
Scenery Preservation Account ..	..	304,362	11 8	289,362	11 8	15,000	0 0	..	..	304,362	11 8
Naval Defence Act Account ..	..	7,812	6 10	7,812	6 10	..	..	..	..	7,812	6 10
Accounts of Local Bodies ..	..	226,216	10 8	226,082	10 8	134	0 0	..	..	226,216	10 8
Deposit Accounts ..	..							..	..		
		1,402,896	17 4	1,342,165	17 11	60,730	19 5	..	..	1,402,896	17 4
<b>PUBLIC WORKS FUND ..</b>		82,580	3 7	65,941	5 0	16,638	18 7	..	..	82,580	3 7
<b>WELLINGTON-HUTT RAILWAY AND ROAD IMPROVEMENT ACCOUNT ..</b>		2,299	7 2	2,299	7 2	..	..	..	..	2,299	7 2
<b>THE RAILWAYS IMPROVEMENTS ACCOUNT ..</b>		567	10 3	567	10 3	..	..	..	..	567	10 3
<b>THE WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT ..</b>		39,670	19 0	39,670	19 0	..	..	60,000	0 0	99,670	19 0
<b>NATIVE LAND SETTLEMENT ACCOUNT ..</b>		4,348	6 10	1,823	14 0	2,524	12 10	..	..	4,348	6 10
<b>LAND FOR SETTLEMENTS ACCOUNT ..</b>		66,039	13 0	66,039	13 0	..	..	..	..	66,039	13 0
<b>MAORI LAND SETTLEMENT ACT ACCOUNT ..</b>		3,844	0 11	3,844	0 11	..	..	..	..	3,844	0 11
<b>CHEVIOT ESTATE ACCOUNT ..</b>		68,242	0 4	18,242	0 4	..	..	50,000	0 0	68,242	0 4
<b>LOANS TO LOCAL BODIES ACCOUNT ..</b>		7,256	13 7	7,256	13 7	..	..	..	..	7,256	13 7
<b>OPENING UP CROWN LANDS FOR SETTLEMENT ACCOUNT ..</b>		20,085	11 7	19,836	12 10	249	18 9	..	..	20,085	11 7
<b>HAURAKI PLAINS SETTLEMENT ACCOUNT ..</b>		7,521	10 11	7,445	1 9	76	9 2	..	..	7,521	10 11
<b>NATIONAL ENDOWMENT ACCOUNT ..</b>		63,446	5 3	63,446	5 3	..	..	..	..	63,446	5 3
<b>RANGITAHI LAND DRAINAGE ACCOUNT ..</b>		14,180	9 10	12,931	18 1	1,248	11 9	..	..	14,180	9 10
<b>CONVERSION ACCOUNT ..</b>		1,231	1 2	Cr. 2,059	19 10	828	18 8	..	..	Cr. 1,231	1 2
<b>NEW ZEALAND STATE-GUARANTEED ADVANCES LOAN ACCOUNT ..</b>		132,300	0 0	132,300	0 0	..	..	..	..	132,300	0 0
<b>NEW ZEALAND CONSOLS ACCOUNT ..</b>		474,111	14 0	..	6 14 0	..	..	474,105	0 0	474,111	14 0
<b>RESERVE FUND ACCOUNT ..</b>		800,000	0 0	..	..	..	..	800,000	0 0	800,000	0 0
<b>BANK OF NEW ZEALAND ACT, 1903, ACCOUNT ..</b>		500,000	0 0	..	..	..	..	500,000	0 0	500,000	0 0
<b>SILVER AND BRONZE COIN ACCOUNT ..</b>		80,250	0 0	..	..	80,250	0 0	..	..	80,250	0 0
<b>GENERAL SERVICES ACCOUNT ..</b>				Cr. 101,416	8 10	101,416	8 10	..	..		
<b>Totals ..</b>		£3,828,410	2 5	£1,680,341	4 5	£263,963	18 0	£1,884,105	0 0	£3,828,410	2 5

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