xxxi

H.---18.

10. In order to show the position of the prices of materials in 1910 and 1911 Decade with their levels in the two previous decades we give the following table :---

TABLE 21.--WHOLESALE PRICES OF MATERIALS : COMPARISON OF 1910 AND 1911 WITH TWO PREVIOUS DECADES.

United New Zealand (McIlraith). United States Kingdom France. Germany. Canada. of America. (Sauerbeck). Average 1890-99.. 100 100 100 100 100 100 1900-09.. 119 127 123124116 100 ,, 137 1910 127 138 132 123 104 . . ,, 1911 130 105 . . ••

A noticeable feature pointed out by Hooker is that the differences in these numbers between one country and another are much less marked than in the case of food. The table shows that New Zealand is an exception. Canada, the youngest country but New Zealand, is the country that shows the least rise. This suggests that the slower rate of rise in their case is in part due to the high prices ruling for materials in the base period.

11. The prices of four materials—coal, iron, wool, and petroleum—have been Particular selected and stated in the following comparative table :—

TABLE 22.—INDEX NUMBERS* OF WHOLESALE PRICES OF PARTICULAR MATERIALS. (Base 1890–99 = 100.)

1. Coal.

(R. H. Hooker, in the *Statistical Journal*, December, 1911, with the addition of Dr. McIlraith's Index Number for New Zealand.)

Year.		United Kingdom (Wallsend, in London).	France (Charbon Nord).	Germany (Dusseld, Fett).	United States of America (Pittsburg Bitum.).	Canada (N.S. Run of Mines).	New Zealand (Newcastle, on Ship).
1890		109	129	135	103	102	110
1 891		109	113	111	123	102	110
1892		107	99	96	117	102	110
1893		112	91	82	118	102	110
1894		95	91	89	99	99	110
1895		86	81	90	93	99	110
1896		86	83	91	89	100	110
1897		91	85	101	89	98	83
1898		97	100	101	88	97	74
1899		107	129	105	83	97	74
1900		135	182	114	117	106	74
1901		115	162	115	117	121 .	74
1902		107	135	107	122	122	74
1903		95	131	105	144	124	74
1904		94	123	105	132	122	74
1905		89	123	108	124	114	74
1906		95	143	114	123	111	74
1907		114	162	123	128	119	74
1908		104	162	127	132	128	74
1909		101	148	122	126	125	75
1910	· •	.99	162	121	125	122	75
1911	, ••,		••	- • •	••	••	••

(Hooker, with additions.)

* To the nearest whole number,