

III.—STATEMENT showing the Aggregate Amount of Capital Expenditure.

Details of Expenditure.	In the Period ending 31st March, 1910.	In the Year ended 31st March, 1911.	Total to 31st March, 1911.
	£ s. d.	£ s. d.	£ s. d.
(1.) Head office (furniture and fittings) ..	429 7 8	..	429 7 8
(2.) Stations,—			
Buildings	66,878 18 3	..	66,878 18 3
Accessories	18,828 18 11	..	18,828 18 11
(3.) Cable,—			
Contract	1,790,642 15 6	Cr. 1,551 6 9	1,789,091 8 9
Accessories	335 15 0	..	335 15 0
(4.) Instruments	28,804 8 10	..	28,804 8 10
(5.) Ship,—			
Contract	65,910 0 0	..	65,910 0 0
Accessories	7,161 8 1	..	7,161 8 1
(6.) Engineers' fees and expenses	20,135 9 7	..	20,135 9 7
	1,999,127 1 10	Cr. 1,551 6 9	1,997,575 15 1

IV.—STATEMENT showing the Expenses of the Cable in the Year ended 31st March, 1911.

Details of Receipts.	Parliamentary Grant.	Revenue.	Details of Expenditure.	Annuity for the Replacement of Capital.	Working- expenses.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Balance on 31st March, 1910	14,915 15 10	..	Eighth annuity payment ..	77,544 18 0	..
Received from H.M. Treasury out of the parliamentary grant-in-aid	59,358 0 3	..	Head office (salaries and expenses)	..	5,829 15 5
Traffic receipts (less £4,170 6s. 7d. paid out for the insertion of date and time and for duplicate copies of messages)	..	136,142 15 10	Head office (advertising and canvassing, engineers' fees, and royalties)	..	1,284 13 6
Bank interest .. .. .	..	225 10 2	Cable-stations (salaries and expenses)	..	57,308 8 0
Refund of tolls and dues .. .. .	..	202 16 3	Cable-ship (salaries and expenses)	..	13,035 14 8
Charter of Board's cable-ship "Iris"	..	2,106 12 3	Provident Fund—contribution to (Statement V)	..	1,884 16 8
		138,677 14 6	Transferred to Cable Repair—Reserve and General Renewal Fund (Statement VI)	..	30,000 0 0
		74,273 16 1			109,343 8 3
					77,544 18 0
			Balance on 31st March, 1911	..	186,888 6 3
		212,951 10 7			26,063 4 4
					212,951 10 7

V.—STATEMENT showing (a) the Sums received and expended, and (b) the Securities purchased and sold on account of the Provident Fund in the Year ended 31st March, 1911.

	Securities purchased. (For Details see below.)	Cash Receipts.		Securities sold or redeemed. (For Details see below.)	Cash Payments.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Balance on 31st March, 1910	19,948 0 0	1,911 1 0	Invested in securities, viz. :—	..	..
Transferred from the account of annual expenses (Statement IV)	..	1,884 16 8	£1,300 New Zealand 3½-per-cent. stock at 96½	..	1,254 13 0
Contribution of employees .. .. .	..	1,884 16 8	£1,800 Straits Settlements 3½-per-cent. stock at 95½	..	1,719 0 0
Interest on securities .. .. .	..	729 15 1	£500 India 3½-per-cent. stock at 96	..	480 0 0
Securities purchased (as per contra)	3,600 0 0	..	Payments to employees on cessation of services	..	542 2 11
			Auditor's fee .. .. .	..	10 0 0
			Balance on 31st March, 1911	23,548 0 0	4,005 15 11
	23,548 0 0	6,410 9 5		23,548 0 0	2,404 13 6
					6,410 9 5