TABLE G.—SUMMARY OF THE ACCOUNTS OF INCOME AND EXPENDITURE FOR 1911 OF THE EDUCATION ENDOWMENT RESERVES DEALT WITH BY LAND BOARDS.

Receipts.	£	s.	d.
Credit balance on 1st January, 1911 ..	10,646	19	10
Investments—Primary	503	5	4
Rents of reserves—			
Primary	60,358	1	3
Secondary	7,774	17	7
Lease fees	12	12	0
Timber, royalty and sale of—Primary ..	258	9	0
Interest—			
Primary	38	7	7
Secondary	1	6	0
Valuation for improvements—Primary ..	452	3	8
Royalties from coal-pits—Primary ..	114	1	6
Goldfield revenue—Primary	79	9	0
Coal license for prospecting and royalty—			
Primary	171	0	0
Sale of office furniture—Primary ..	22	0	0
Repayment of loans	11,783	1	1
	£92,215	13	10

Expenditure.	£	s.	d.
Administration—			
Primary	2,664	9	2
Secondary	298	11	11
Expenditure on reserves—			
Primary	142	5	9
Secondary	0	6	6
Expenses of School Commissioners—			
Primary	701	13	8
Secondary	132	14	9
Expenses of leasing, valuation, &c.—			
Primary	932	15	6
Secondary	30	18	0
Distributed to Boards	16,112	11	7
Paid to Public Account	53,426	19	1
Loans, interests, and repayments—			
Primary	177	15	0
Secondary	782	10	6
Paid to Public Trustee—			
Primary	3,464	17	9
Secondary	143	18	6
Due by late Secretary Nelson—Primary ..	228	18	3
Improvements to outgoing tenants—			
Primary	452	3	8
Purchase of land	10,008	4	7
In hand Taranaki School Commissioners on 1st January, 1911	*1,938	6	1
Sundries—			
Primary	46	15	0
Secondary	3	3	0
Balance in hand—			
Primary	514	10	7
Secondary	11	5	0
	£92,215	13	10

The following figures summarize the transactions of the Public Trustee in respect to cash and mortgages taken over from the School Commissioners on 1st April, 1911. The figures are extracted from statements dealing with the financial year 1911–12.

Taken over from School Commissioners,—	£	s.	d.
Mortgages valued at	22,162	0	0
Cash	2,417	14	0
Fixed deposits	3,058	2	0
Interest during the year	1,791	5	0
Paid to Public Account—			
For primary education	1,660	10	3
For secondary education	53	11	7

The two latter sums were accordingly distributed by the Treasury to Education Boards and High School Boards along with amounts received from Land Boards in the manner prescribed by statute.

The total amount received by Education Boards from School Commissioners or from the Treasury was, for the year ending 31st December, £46,776 16s. 7d. The total amount received similarly by High School Boards was £5,709 1s. 8d.