

RETURN No. 6.

ESTIMATED AMOUNT of Expenditure on Construction of Railways, Rolling-stock, &c., to 31st March, 1912; Net Revenue, and Rate of Interest earned on Capital expended on Opened Lines for Year ended same Date.

Section.	COST OF CONSTRUCTION, ETC.		Net Revenue.	Rate of Interest earned.
	Opened Lines.	Unopened Lines.		
	£	£	£	£ s. d.
Whangarei-Kawakawa	564,745	..	8,444	1 12 2
Kaibu	67,918	71,373	-839	..
Gisborne	203,596	8,534	7,776	3 16 5
North Island Main Lines and Branches	13,116,727	265,280	653,103	4 19 7
South Island Main Lines and Branches	13,277,297	531,495	410,198	3 2 0
Westland	1,709,057	369,930	61,646	3 12 2
Westport	525,251	541,304	63,530	12 1 11
Nelson	408,382	99,092	2,565	0 12 7
Picton	557,817	119,391	3,518	0 12 9
Lake Wakatipu steamer service	33,032	26,969	673	2 0 9
In suspense—				
Surveys, North Island .. .. .	..	30,009	..	..
Miscellaneous, North Island .. .. .	..	5,169	..	..
Surveys, South Island .. .. .	..	6,526	..	..
Miscellaneous, South Island .. .. .	..	5,168	..	..
P.W.D. stock of permanent-way .. .. .	..	102,850	..	..
W.R.D. stock of A.O.L. stores	17,267	..	..	..
W.R.D. Deposit Account for permanent-way material	25,000	..	..	..
	£30,506,089	..	£1,210,614	£3 19 7
		£2,183,090		
Total cost of opened and unopened lines at 31st March, 1912	£32,689,179		£1,210,614	£3 14 1

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorisation Act, 18-5, the information regarding the last mentioned being furnished by the respective Boards. The rate of interest earned has been computed on cost proportionately to the time during which lines taken over by the Working Railways Department within the financial year were earning revenue, thus:—

Whangarei-Kawakawa Section—			
Towai-Kawakawa .. .. .	..	..	Opened for traffic 13th April, 1911.
Kioreroa-Onerahi .. .. .	..	..	" 2nd October, "
South Island Main Lines and Branches—			
Waimakaka-Tokonui .. .. .	..	..	" 20th September, "
Picton Section—			
Seddon-Ward .. .. .	..	..	" 15th April, "

H. DAVIDSON, Chief Accountant.