

1911.
NEW ZEALAND

INVESTMENT OF DEPARTMENTAL FUNDS

(RETURN SHOWING).

Presented to both Houses of the General Assembly pursuant to Section 91 of the Public Revenues Act, 1910.

RETURN SHOWING THE INVESTMENTS OF THE FUNDS OF THE POST OFFICE, GOVERNMENT LIFE INSURANCE, PUBLIC TRUST, COMMISSIONERS OF PUBLIC DEBTS SINKING FUNDS, NEW ZEALAND STATE-GUARANTEED ADVANCES OFFICE, NEW ZEALAND CONSOLS, and STATE FIRE INSURANCE ACCOUNTS, during the Financial Year ended 31st March, 1911.

Investments.	Rate of Interest.	Post Office Account.			Government Life Insurance Account.			Government Insurance Account (Agent).			Public Trust Account.			Commissioners of Public Debts Sinking Fund Account.			New Zealand State-guaranteed Advances Office.					New Zealand Consols and Count.	State Fire Insurance Account.				
		£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.			d.	£	s.	d.
(Government securities—																											
The New Zealand Consols Act, 1908 ..	3½	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The New Zealand State-guaranteed Advances Act, 1909, debentures	4	1,256,600	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The New Zealand State-guaranteed Advances Amendment Act, 1910, debentures	3½	28,425	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Government Railways Act, 1908, debentures	4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Government Railways Amendment Act, 1910, debentures	3½	51,500	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Government Railways Amendment Act, 1910, debentures	4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Hutt Railway and Road Improvement Act, 1910, debentures	3½	15,000	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Hutt Railway and Road Improvement Acts, 1907 and 1910, debentures	4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Land for Settlements (Consolidation Act, 1906, debentures	4	800	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Land for Settlements Act, 1908, debentures	4	500	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Local Bodies' Loans Act, 1908, debentures ..	3½	70,000	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The New Zealand Loans Act, 1908—																											
The Aid to Public Works and Land Settlement Act, 1900, debentures	4	200	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Aid to Public Works and Land Settlement Act, 1902, debentures	4	300	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Aid to Public Works and Land Settlement Act, 1903, debentures	4	2,700	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Aid to Public Works and Land Settlement Act, 1906, debentures	4	200	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Aid to Public Works and Land Settlement Act, 1909, debentures	4	300	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Aid to Public Works and Land Settlement Act, 1910, debentures	3½	50,000	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Public Revenues Act, 1908, Treasury bills ..	3½	550,000	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Public Revenues Act, 1908, Treasury bills ..	4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Government Railways Act, 1908, and the Finance Act, 1909, debentures	4	100	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Carried forward	..	2,026,625	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
					2,500	0	0	16,600	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

* Subsequently exchanged for debenture under the New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch).

RETURN showing the INVESTMENTS of the FUNDS of the POST OFFICE, GOVERNMENT LIFE INSURANCE, PUBLIC TRUST, COMMISSIONERS OF PUBLIC DEBTS SINKING FUNDS, NEW ZEALAND STATE-GUARANTEED ADVANCES OFFICE, NEW ZEALAND CONSOLS, and STATE FIRE INSURANCE ACCOUNTS, during the Financial Year ended 31st March, 1911—continued.

Investments.	Rate of Interest.	Post Office Account.		Government Life Insurance Account.		Government Insurance Account (Accident Branch).		Public Trust Account.		Commissioners of Public Debts Sinking Fund Account.		New Zealand State-guaranteed Advances Office.						New Zealand Consols Account.		State Fire Insurance Account.		
		£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	Advances to Settlers Branch.	Advances to Workers Branch.	Advances to Local Authorities Branch.	Land for Settlements Branch.	Native Land Settlement Branch.	£	s. d.	£	s. d.
Brought forward	..	2,026,625	0 0	..	..	..	..	2,500	0 0	16,600	..	..	..	..	..	..	..	..	..	59,800	7,000	0 0
Government securities—continued.																						
The Maori Land Settlement Act, 1905, debentures	3½	24,900	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Waikou and Ohinemuri Rivers Improvement Act, 1910 debentures	3½	100,000	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
The Land for Settlements Finance Act, 1909, debentures	5	..	..	..	..	..	..	4,330	14 0	..	..	..	..	..	..	..	..	..	..	..	..	..
The Land for Settlements Finance Act, 1909, debentures	4½	..	..	..	..	..	..	59,349	12 6	..	..	..	..	..	..	..	..	..	..	..	..	..
Advances	3½	..	..	..	..	..	..	..	..	..	..	..	..	..	524,460	0 0	..	..	..	..	..	..
Other securities—																						
Hawera County Council debentures	4½	..	..	..	..	..	..	20,000	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..
Borough of Eketahuna debentures	5	..	..	..	..	..	..	530	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..
Borough of Eltham debentures	4½	..	..	..	..	..	..	6,000	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..
Borough of Hamilton debentures	4½	..	..	..	..	..	..	12,000	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..
Borough of Rangiora debentures	4½	..	..	..	..	..	..	2,000	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..
Borough of Waipawa debentures	5	..	..	..	..	..	..	8,300	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..
Borough of Wanganui East debentures	5	..	..	..	..	..	..	1,800	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..
Waimakariri-Ashley Water-supply debentures	4½	..	..	..	..	..	..	13,000	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..
Town Board of Hunterville debentures	5	..	..	..	..	..	..	500	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..
Town Board of Johnsonville debentures	5	..	..	..	..	..	..	3,000	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..
Town Board of Waverley debentures	5	..	..	..	..	..	..	1,000	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..
Town Board of Waipawa debentures	5	..	..	..	..	..	..	750	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..
Building on Dunedin freehold property	..	..	..	..	..	..	..	2,491	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..
Mortgages .. .. .	..	..	..	..	..	..	..	431,530	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..
Fixed deposits .. .. .	..	..	..	..	..	..	..	9,920	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Totals	..	2,151,525	0 0	435,771	0 0	9,920	1,187,056	12 0	16,600	1,204,310	0 0	407,760	0 0	33,000	181,600	59,800	7,000	0 0				

Compiled from returns rendered.
 The Treasury, 3rd June, 1911.
 Examined and found correct.

ROBERT J. COLLINS,
 Controller and Auditor-General.

J. W. POYNTON,
 Secretary to the Treasury.
 E. L. MOWBRAY,
 Accountant to the Treasury.

RETURN of INVESTMENTS of the FUNDS of the POST-OFFICE SAVINGS-BANK during the Financial Year ended 31st March, 1911.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Renewed investments—			£ s. d.	£ s. d.
The Dairy Industry Act, 1908	3½	1st January, 1916 ..	843 0 0	
The New Zealand Loans Act, 1908—				
The Defence and other Purposes Loan Act, 1870	3½	1st July, 1917 ..	8,100 0 0	
The Local Bodies' Loans Act, 1908	3½	1st March, 1918 ..	416,000 0 0	
The Maori Land Settlement Act, 1905	3½	1st January, 1918 ..	750 0 0	
The New Zealand State-guaranteed Advances Amendment Act, 1910	3½	1st January, 1918 ..	16,500 0 0	
The Public Revenues Act, 1908—				
Treasury bills	3½	31st December, 1911 ..	300,000 0 0	
				742,193 0 0
New investments—				
The New Zealand Loans Act, 1908—				
The Aid to Public Works and Land Settlement Act, 1900	4	1st May, 1916 ..	200 0 0	
The Aid to Public Works and Land Settlement Act, 1902	4	1st December, 1912 ..	300 0 0	
The Aid to Public Works and Land Settlement Act, 1903	4	1st January, 1916 ..	1,000 0 0	
The Aid to Public Works and Land Settlement Act, 1903	4	1st February, 1924 ..	1,700 0 0	
The Aid to Public Works and Land Settlement Act, 1906	4	1st January, 1912 ..	200 0 0	
The Aid to Public Works and Land Settlement Act, 1909	4	1st January, 1916 ..	300 0 0	
The Aid to Public Works and Land Settlement Act, 1910	3½	1st January, 1917 ..	50,000 0 0	
The Government Railways Amendment Act, 1910	3½	1st February, 1917 ..	50,350 0 0	
The Government Railways Amendment Act, 1910	3½	1st January, 1918 ..	1,150 0 0	
The Government Railways Act, 1908, and Finance Act, 1909	4	1st February, 1917 ..	100 0 0	
The Hutt Railway and Road Improvement Act, 1910	3½	1st February, 1917 ..	15,000 0 0	
The Land for Settlements Act, 1908	4	1st November, 1916 ..	300 0 0	
The Land for Settlements Act, 1908	4	1st August, 1915 ..	200 0 0	
The Land for Settlements Consolidation Act, 1900	4	1st January, 1915 ..	200 0 0	
The Land for Settlements Consolidation Act, 1900	4	1st February, 1915 ..	600 0 0	
The Local Bodies' Loans Act, 1908	3½	1st March, 1916 ..	70,000 0 0	
The Maori Land Settlement Act, 1905	3½	1st January, 1918 ..	24,900 0 0	
The New Zealand State-guaranteed Advances Act, 1909	3½	1st April, 1947 ..	200,000 0 0	
The New Zealand State-guaranteed Advances Act, 1909	3½	1st October, 1947 ..	395,000 0 0	
The New Zealand State-guaranteed Advances Act, 1909	3½	1st April, 1948 ..	500,000 0 0	
The New Zealand State-guaranteed Advances Act, 1909	3½	1st October, 1948 ..	161,600 0 0	
The New Zealand State-guaranteed Advances Amendment Act, 1910	3½	1st January, 1918 ..	28,425 0 0	
The Public Revenues Act, 1908—				
Treasury bills	3½	31st December, 1910 ..	550,000 0 0	
The Waihou and Ohinemuri Rivers Improvement Act, 1910	3½	1st August, 1918 ..	100,000 0 0	
				2,151,525 0 0
				£2,893,718 0 0

General Post Office,
Wellington, 27th April, 1911.

W. R. MORRIS,
Assistant Secretary.

RETURN of INVESTMENTS made by the GOVERNMENT LIFE INSURANCE DEPARTMENT (Life Branch)
during the Financial Year ended 31st March, 1911.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Renewed investments—			£ s. d.	£ s. d.
Mortgages on property .. .. .	.. .. .	.. .. .	272,187 0 0	272,187 0 0
New investments—				
Building on Dunedin freehold property	.. .. .	.. .. .	2,491 0 0	
Hunterville Town Board	5	1 Aug., 1930	1,000 0 0	
Waverley Town Board	5	25 April, 1947	750 0 0	
Mortgages on property .. .. .	.. .. .	.. .. .	431,530 0 0	
				435,771 0 0
				£707,958 0 0

Government Insurance Department,
Wellington, 19th May, 1911.

J. H. RICHARDSON,
Government Insurance Commissioner.

RETURN of INVESTMENTS made by the GOVERNMENT INSURANCE DEPARTMENT (Accident Branch)
during the Financial Year ended 31st March, 1911.

Particulars.	Amount.
Renewed investments—	£
Mortgages on property	6,850
New investments—	
Mortgages on property	9,920
	£16,770

Government Insurance Department,
Wellington, 19th May, 1911.

J. H. RICHARDSON,
Government Insurance Commissioner.

RETURN of INVESTMENTS made by the PUBLIC TRUST OFFICE during the Financial Year ended
31st March, 1911.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Renewed investments—			£ s. d.	£ s. d.
Mortgages on real property .. .. .	.. .. .	.. .. .	.. .. .	123,135 0 0
New investments—				
New Zealand Consols Act, 1908	4	1 Feb., 1925	2,500 0 0	
Land Settlement Finance Act, 1909	5	1 Sept., 1931	4,330 14 0	
.. .. .	4½	25 Nov., 1931	9,621 3 0	
.. .. .	4½	15 Aug., 1931	16,948 0 0	
.. .. .	4½	1 Oct., 1931	6,520 0 0	
.. .. .	4½	13 Feb., 1932	10,390 9 6	
.. .. .	4½	16 Feb., 1932	15,870 0 0	
Hawera County Council	4½	15 Nov., 1939	20,000 0 0	
Eketahuna Borough Council	5	1 April, 1943	530 0 0	
Eltham	4½	1 Feb., 1941	6,000 0 0	
Hamilton	4½	1 Feb., 1947	12,000 0 0	
Rangiora	4½	1 Mar., 1927	2,000 0 0	
Waipawa	5	1 July, 1942	8,300 0 0	
Wanganui East	5	1 Jan., 1931	1,800 0 0	
Hunterville Town Board	5	1 Aug., 1931	500 0 0	
Johnsonville	5	30 Nov., 1917	3,000 0 0	
Waipawa	5	1 Jan., 1927	1,000 0 0	
Waimakariri - Ashley Water - supply Board	4½	1 Sept., 1930	13,000 0 0	
Mortgages of real property .. .. .	.. .. .	.. .. .	1,050,742 8 8	
Fixed deposits, Bank of New Zealand ..	.. .. .	.. .. .	2,003 16 10	
				1,187,056 12 0
				£1,310,191 12 0

Public Trust Office,
Wellington, 2nd May, 1911.

FRED. FITCHETT,
Public Trustee.

RETURN of INVESTMENTS made by the COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS during the Financial Year ended 31st March, 1911.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.		Total.	
			£	s. d.	£	s. d.
Renewed investments—						
Debentures under—						
The Land for Settlements Act, 1908	4	1 Jan., 1918	..		9,200	0 0
New Investments—						
Debentures under—						
The Government Railways Amendment Act, 1910	4	1 Feb., 1917	3,000	0 0		
The Hutt Railway and Road Improvement Act, 1910	4	1 Feb., 1917	5,200	0 0		
The New Zealand Consols Act, 1908 ..	4	1 Feb., 1925	8,400	0 0		
					16,600	0 0
					£25,800	0 0

Wellington, 31st March, 1911.

P. PURVIS WEBB,
Secretary to the Commissioners.

RETURN of INVESTMENTS made by the NEW ZEALAND STATE-GUARANTEED ADVANCES OFFICE during the Financial Year ended 31st March, 1911.

Advances to Settlers Branch.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.		Total.	
			£	s. d.	£	s. d.
New investments—						
Mortgages of Property	*5	.. ..	1,204,310	0 0	1,204,310	0 0

Advances to Workers Branch.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.		Total.	
			£	s. d.	£	s. d.
New investments—						
Mortgages of property	*5	.. ..	407,760	0 0	407,760	0 0

Advances to Local Authorities Branch.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.		Total.	
			£	s. d.	£	s. d.
New investments—						
Advances to local authorities ..	3½	..	405,195	0 0		
Advances to Hauraki Plains Settlement Account	3½	..	40,000	0 0		
Advances to Opening up Lands for Settlement Account	3½	..	54,265	0 0		
Advances to Rangitaiki Land Drainage Account	3½	..	25,000	0 0		
					524,460	0 0

* Reducible to 4½ per cent. provided instalments are paid within fourteen days of due date.

RETURN of INVESTMENTS made by the NEW ZEALAND STATE-GUARANTEED ADVANCES OFFICE during the Financial Year ended 31st March, 1911--*continued.*

Land for Settlements Branch.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.		Total.	
			£	s. d.	£	s. d.
New investments—						
Advances to Land for Settlements Account	3½	..	33,000	0 0	33,000	0 0

Native Land Settlement Branch.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.		Total.	
			£	s. d.	£	s. d.
New investments—						
Advances to Native Land Settlement Account	3½	..	181,600	0 0	181,600	0 0

New Zealand State-guaranteed Advances Office,
Wellington, 30th May, 1911.

J. W. POYNTON,
Superintendent.

RETURN of INVESTMENTS made by the REGISTRAR OF THE NEW ZEALAND INSCRIBED CONSOLS during the Financial Year ended 31st March, 1911.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.		Total.	
			£	s. d.	£	s. d.
Renewed investments—						
The Land for Settlements Act, 1908, and the New Zealand State-guaranteed Advances Act, 1910	4	1 Jan., 1918	350	0 0		
The New Zealand Loans Act, 1908— The Defence and other Purposes Loan Act, 1870	4	1 July, 1917	15,000	0 0		
The Maori Land Settlement Act, 1905..	4	1 Jan., 1918	800	0 0	16,150	0 0
New investments—						
The Government Railways Act, 1908	4	1 Feb., 1917	3,300	0 0		
The Government Railways Act, 1908	4	30 June, 1917	16,000	0 0		
The Government Railways Act, 1908, and Finance Act, 1909	4	1 Feb., 1917	100	0 0		
The Hutt Railway and Road Improvement Acts, 1907 and 1910	4	1 Feb., 1917	7,400	0 0		
The Public Revenues Act, 1908 -- Treasury bills*	4	31 Dec., 1911	33,000	0 0	59,800	0 0
					£75,950	0 0

* Subsequently exchanged for debenture under the New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch).

Office of the Registrar of New Zealand Consols,
Wellington, 19th April, 1911.

J. W. POYNTON,
Registrar, New Zealand Consols.

RETURN of INVESTMENTS made by the STATE FIRE INSURANCE DEPARTMENT during the Financial Year ended 31st March, 1911.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.		Total.	
			£	s. d.	£	s. d.
New Investments—						
The New Zealand Consols Act, 1908 ..	4	1 Feb., 1925	6,000	0 0		
The New Zealand Consols Act, 1908 ..	3½	1 Feb., 1925	1,000	0 0		
					7,000	0 0
					£7,000	0 0

Wellington, 25th April, 1911.

C. R. C. ROBIESON,
General Manager.

Approximate Cost of Paper.—Preparation, not given; printing (1,500 copies), £8.

By Authority: JOHN MACKAY, Government Printer, Wellington.—1911.

Price 6d.