

VI.—STATEMENT, ETC.—*continued.*

Details of Securities.	Balance on 31st March, 1909.			Securities purchased during Period of Account.			Total.			Securities sold or redeemed during Period of Account.			Balance on 31st March, 1910.			Value at Market Price on 31st March, 1910.			
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	
Bank of England stock ..	11,500	0	0	..	..	..	11,500	0	0	..	..	..	11,500	0	0	252	28,980	0	0
Victoria 3-per-cent. stock ..	10,750	0	0	..	..	..	10,750	0	0	..	..	..	10,750	0	0	86½	9,298	15	0
Victoria 3½-per-cent. stock ..	7,000	0	0	..	..	..	7,000	0	0	..	..	..	7,000	0	0	97	6,790	0	0
New South Wales 3-per-cent. stock	12,000	0	0	..	..	..	12,000	0	0	..	..	..	12,000	0	0	87	10,440	0	0
New South Wales 3½-per-cent. stock	7,000	0	0	5,150	0	0	12,150	0	0	..	..	..	12,150	0	0	97	11,785	10	0
Queensland 3-per-cent. stock ..	7,500	0	0	..	..	..	7,500	0	0	..	..	..	7,500	0	0	85½	6,412	10	0
Queensland 3½-per-cent. stock	..	..	..	8,000	0	0	8,000	0	0	..	..	..	8,000	0	0	98	7,840	0	0
New Zealand 3-per-cent. stock	1,000	0	0	..	..	..	1,000	0	0	..	..	..	1,000	0	0	86½	865	0	0
New Zealand 3½-per-cent. stock	4,000	0	0	..	..	..	4,000	0	0	..	..	..	4,000	0	0	97	3,880	0	0
New Zealand 4-per-cent. debenture stock	14,000	0	0	..	..	..	14,000	0	0	..	..	..	14,000	0	0	par.	14,000	0	0
New Zealand 4-per-cent. Treasury bills	4,000	0	0	..	..	..	4,000	0	0	4,000	0	0	..	..	..	..	..	..	..
Bank of New Zealand 4-per-cent. guaranteed stock	1,500	0	0	..	..	..	1,500	0	0	..	..	..	1,500	0	0	101	1,515	0	0
Canada 3-per-cent. stock ..	20,000	0	0	..	..	..	20,000	0	0	..	..	..	20,000	0	0	91½	18,300	0	0
Canada 3½-per-cent. stock ..	4,000	0	0	17,400	0	0	21,400	0	0	..	..	..	21,400	0	0	par.	21,400	0	0
Canada 4-per-cent. debenture bonds	9,000	0	0	..	..	..	9,000	0	0	..	..	..	9,000	0	0	102½	9,225	0	0
Canadian Northern Railway 3-per-cent. debenture stock (guaranteed by the Canadian Government)	6,000	0	0	..	..	..	6,000	0	0	..	..	..	6,000	0	0	85	5,100	0	0
Grand Trunk Pacific Railway Company 3-per-cent. first mortgage sterling bonds	..	..	..	4,000	0	0	4,000	0	0	..	..	..	4,000	0	0	83	3,320	0	0
Metropolitan Water Board 3-per-cent. B stock	4,000	0	0	..	..	..	4,000	0	0	..	..	..	4,000	0	0	87	3,480	0	0
Local loans 3-per-cent. stock ..	14,000	0	0	..	..	..	14,000	0	0	..	..	..	14,000	0	0	95	13,300	0	0
Guaranteed 2½-per-cent. stock	1,100	0	0	..	..	..	1,100	0	0	..	..	..	1,100	0	0	82½	904	15	0
India 3-per-cent. stock ..	12,000	0	0	..	..	..	12,000	0	0	..	..	..	12,000	0	0	81½	9,810	0	0
India 3½-per-cent. stock ..	8,000	0	0	..	..	..	8,000	0	0	..	..	..	8,000	0	0	95½	7,620	0	0
South Australian 4-per-cent. stock	16,000	0	0	..	..	..	16,000	0	0	..	..	..	16,000	0	0	101	16,160	0	0
Straits Settlements 3½-per-cent. stock	4,000	0	0	..	..	..	4,000	0	0	..	..	..	4,000	0	0	99	3,960	0	0
War stock. 2½ per cent. ..	5,115	2	10	..	..	..	5,115	2	10	..	..	..	5,115	2	10	99½	5,102	7	1
	183,465	2	10	34,550	0	0	218,015	2	10	4,000	0	0	214,015	2	10	..	219,488	17	1

Examined and found correct—G. H. HUNT, Auditor.
Pacific Cable Board, 26th July, 1910.

H. W. PRIMROSE, Chairman.

AUSTRALIA-NEW ZEALAND CABLE.

No. 4.

[NEWS EXTRACT, 8th August, 1910.]

The Pacific Cable.

(Telegram.)

London, 6th August, 1910.

THE Pacific Cable Board proposes to lay another cable between Australia and New Zealand with funds in the Board's possession. The Governments of New Zealand, Canada, and Australia have sanctioned the proposal; Britain, while agreeable, considers an Act of Parliament authorizing the work should be obtained.

The proposal is therefore in abeyance for the present.

[P.C. Fin. and Constr. 10/178.]