1910. NEW ZEALAND.

BALANCE-SHEET

OF THE

BANK OF NEW ZEALAND

FOR THE

YEAR ENDED 31st MARCH, 1910.

Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand and Banking Act Amendment Act, 1898.

BANK OF NEW ZEALAND.

A.—Balance-sheet at 31st March, 1910.

£ s. d. 3,143,775 3 4	114,298 7 6	6,518,205 7 9	-	•	383,291 0 9	1,034,458 6 8	7,025,747 14 4	359,789 14 1	19,674,310 15 11	F. M. A. E. W. B. M. L.
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ETS.	Govern		::	:	:	:	d debts d	:		uditor.
Assi Coin and cash balances at banker'	Bullion on hand and in transit Money at call and short notice, other securities in London Pills recognition in London	Investments in the colonies—	Colonial Government securities Municipal securities	Assets Realisation Board assets—Balances owing by purchasers Sunday assets unrealized		Bills discounted	Other advances and securities, and	Landed property, premises, &c.	. Tak Tak - 15	"B."-B. M. Littchfield, Chief A.
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ઞ		2,000,000	650,000	4,687,679	1,146,917	270.384			9,674,310	tatement, r
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3 3 1,000,000,1	500,000	500,000	: :	:	:	:				Profit and I
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LIABILITIES. 1 1 1 1 1 1 1 1	terrier, states fully pand of New Zea, nd Act, 1903, sections 9 and 10 inary shares, 150,000 at £6 13s. 4d.	Paid up to £3 6s. 8d. per share	Reserve Fund	Deposits	payable and other liabilities, including p al debts and for depreciation in investme	ee of Profit and Loss		•		This is the balance-sheet referred to in certificate on attached Profit and Loss Statement, marked "B."—B. M. Littchereld, Chief Auditor.
	LIABILITIES. £ s. d. £ s. d. Loop, 000, 000 0 0 Coin and cash balances at banker's 3,143,775 3	LIABILITIES. £ s. d. £ s. d. Coin and cash balances at banker's	## Sister Start	LIABILITIES. £ S. d. 2 £ S. d. 3,143,775 3	LIABILITIES. £ S. d. 25 d. Coin and cash balances at banker's	Liabilities, including provision for doubt- Liabilities Liabilitie	E S Going and cash balances at banker's E E Going and cash balances are carriers E E E E E E E E E	Liabilities, including provision for doubt. Liabilities, including provision for doubt. Liabilities, including provision for doubt. Liabilities Li	Liabilitities, including provision for doubth terminal securities in language are banker's actions and securities in languages are selected as a section of the securities in London and in transit and short notice, Government securities, and 10 and short notice, Government securities, and 10 and short notice, Government securities in London and in transit and short notice, Government securities in London and in transit and short notice, Government securities in London and in transit and short notice, Government securities in London and in transit and short notice, Government securities and sec	Liabilities, including provision for doubt are liabilities, including are liabilities, including are liabilities, inc

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	D.—I MUELL	T AND LIOBS,	S, OIST MAKCH, 1310.		
Dividend at the rate of 33 per cent. (making 82 per cent, for the year	ફ ક. વે.	p ·s →	Balance, 31st March, 1909	s. d. £ s. d.	£ s. d. 317,248 13 6
ended 31st March, 1909), on £500,000 preference shares issued to the Crown in terms of the Bank of New Zealand Act, 1903 Dividend at the rate of 5 per cent. on £500,000 ordinary share	18,750 0 0				
Capital Bound of the under of 91 new cont on ECO ONO capital	25,000 0 0				
(making 12½ per cent. for the year ended 31st March, 1909) Amount transferred to Reserve Fund	12,500 0 0 200,000 0 0				
Balance carried down	35	256,250 0 0 60,998 13 6			
	[]	317,248 13 6			317,248 13 6
Twelve months' interest on guaranteed stock Amount written off bank premises and furniture	::	40,000 0 0 15,000 0 0	Balance brought down Profits for year ended 31st March, 1910, including	:	60,998 13 6
Interim dividend paid 6th December, 1909— 5 p.r cent. on preference shares, £500,000 5 per cent. on ordinary shares, £500,000	25,000 0 0 25,000 0 0	•	recoveries, and after payment of and provision for all interest due and accrued on deposits, provision for bad and doubtful debts, for donation		
Balance, being net profit for year Amount brought forward from last year	259,385 15 0 60,998 13 6	0 0 000,03	nd for bonus to staff	560,617 7 4	
Less interim dividend paid, as above	320,384 8 6		branches and agencies 152,734 Directors' remuneration, including London Board 3,250 General expenses, including rent, stationery.	0 0 0	
		270,384 8 6	travelling, repairs to premises, &c 38,640 12 Audit Expenses Account 1,919 6 Rates, taxes, telegrams, and postages 49,687 6) 12 10 9 6 3 7 6 6 246,231 12 4	314,385 15 0
		£375,384 8 6			£375,384 8 6
	:	RESERVE	b Fond.		
Balance	· · · · · · · · · · · · · · · · · · ·	800,000 0 0	Balance, per last statement Amount to be added from profits for year ended 31st March, 1910		£ s. d. 650,000 0 0 150,000 0 0
)83	6800,000 0 0			6800,000 0 0
I, Burnet Murray Litchfield, the Chief Auditor of the Ban. 1. That, having carefully examined the foregoing balan an satisfied that they have been correctly compiled from the 3. That I am also satisfied that the said balance-sheet is awn up, and exhibits a true and correct view of the state of 3. That I have verified so much of the cash, investmen at the date of the said balance-sheet were held at the He oss to certified returns of so much thereof as were then he the bank, or were then in transit. Dated this 8th day of June, 1910.	of New Zealand, do herely esheet (marked "A") and the books and accounts of the banks and accounts of the bank's affairs at the dants, securities, and assets and office in Wellington, and at the various branches B. M. Litchereld	CERTI o hereby certify,— ") and statements, to fit be bank. toe-sheet, properly the date thereof. ssets of the bank fon, and have had ches and agencies Chief Auditor.	CERTIFICATES. We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") lents, and statements, we are satisfied that the balance-sheet is a full and fair balance-sheet, properly grown up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof. Dated this 1st day of June, 1910. A. E. Mills, pro General Manager. R. A. Maceran, Accountant. B. M. L.	carefully examined the foregoing balance-sheet (marked "A") that they have been correctly compiled from the books and the balance-sheet, properly d correct view of the state of the bank's affairs at the date). A. E. Mills, pro General Manager. F. A. Macbran, Accountant.	t (marked "A") the books and e-sheet, properly airs at the date eral Manager.
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Approximate Cost of Paper.-Preparation, not given; printing (1,500 copies), £3 2s.