The total number of graduates (exclusive of ad eundem graduates) admitted up to the 31st December, 1909, was 1,450.

The Cecil Rhodes Scholarship was awarded by the special committee of

selection to K. Sisam, Auckland University College.

The degree of Doctor was granted this year in two branches. There were no Bachelors of Agriculture, Music, or Dentistry. The degree of Doctor of Music, and the degrees of Bachelor of Agriculture, Bachelor of Dentistry, and Bachelor of Veterinary Science have not yet been granted at all by the University; in regard to the last two, it may be mentioned that the School of Dentistry has not been in operation long enough to allow this to be done, and the proposed Veterinary School at Dunedin has not yet been opened. The necessary grants for buildings and maintenance (£3,000 and £1,200 a year respectively) have, however, been promised by the Government, and before long, no doubt, the Veterinary School will be in operation. The following scholarships, &c., were held during 1909:—

TABLE M3.—Scholarships, Bursaries, Exhibitions, and Studentships held at the Affiliated Institutions in 1909.

Scholarships, &c.	Auckland University College.	Victoria College.	Canterbury College.	Otago University.	Total.
Junior University Scholarships	9		7	•••	16
Senior National Scholarships	7	12	12	17	48
Taranaki Scholarships			1		1
Queen's Scholarships		11			11
Senior University Scholarships	4	4	<b>2</b>	1	11
Bursaries Scholarships	5	7	8	14	34
Sir George Grey Scholarships	1	1		1	3
Other Scholershing and Exhibitions	2	2	22	5	31
Training-college Studentships	45	91	89	94	319
Totals	73	128	141	132	474

The proportion of male and female students who have won the chief entrance scholarships in the last four years may be seen from the following table:—

Junior University, Senior National, Taranaki, and Queen's Scholarships.

1906 1907	 	•••	•••	 	M. 20	F. 16	Total. 36
1907	 	• • • •		 	$\begin{array}{c} 18 \\ 24 \end{array}$	$12 \\ 6$	30 30
1909	 	•••	•••	 	$\frac{23}{23}$	š	31
	Total	s	• • •		<del></del>	$\frac{-}{42}$	127

Finances of the Affiliated Institutions in 1909.

The detailed accounts of the four University colleges will be found in E.-7; the following summary will give a general view of their finances, as in it are massed all the accounts, except the special trust accounts and the accounts of non-university institutions under the same control:—

TABLE M4.—SUMMARY OF ACCOUNTS.

Expenditure (exclusive of Special Trusts).

University College.	Deficits, 1908.		Salaries.	Sites, Buildings, and	Adminis- tration,	Interest,	Balances, December, 1909.		Total.
<u> </u>	General.	Special.		Equip- ment En- dowment.	Scholar- ships, &c.	&c.	General.	Special.	10001.
Auckland Victoria (to 31st March, 1910) Canterbury Otago	£  6,497 	£ 198  950 437	7,298 7,983 14,453 13,807	£ 854 6,484 10,923 2,563	\$589 1,794 2,457 997	£ 3 487 555 556	6,102 3,150	£  27,925 12,107	£ 15,044 19,898 63,760 30,467
Total of four University colleges	6,497	1,585	48,541	20,824	5,837	1,601	9,252	40,032	129,169
Canterbury Agricultural College	••	••	1,597	1,358	7,271	••	13	•••	10,239