

One hundred and seven beneficiaries have, however, died since the inauguration of the Fund, including eleven during the year under review, and seven members who had been placed on the Fund as "medically unfit" resumed duty. The Fund was relieved of an annual liability of £6,931 Os. 7d. in respect to these one hundred and fourteen members. Seventy-seven children have reached the age of fourteen years (sixteen during the past year), four children have died (one during the past year), fourteen widows remarried (four during the past year), and five widows died, lessening the liability of the Fund by an additional £1,398 Os. 9d. per annum. Nine hundred and eighty-six persons were actually on the Fund at the 31st March, 1910, involving an annual liability of £48,468 8s. 11d.

J. A. MILLAR,  
Minister of Railways,  
Chairman of the Board of Administrators.

BALANCE-SHEET of the GOVERNMENT RAILWAYS SUPERANNUATION FUND, under Section 90 of the Government Railways Act, 1908, for the Year ended 31st March, 1910.

Dr.		£	s.	d.	Cr.		£	s.	d.
To Balance brought forward on 1st April, 1909 (including accrued interest) ..	157,151	14	9	By Life allowances paid, 1st April, 1909, to 31st March, 1910 ..	39,240	13	6		
Contributions by members ..	57,078	10	3	Allowances paid to widows and orphans, 21st March, 1909, to 19th March, 1910 ..	4,965	14	8		
Arrears of contributions paid by late employees of the Wellington and Manawatu Railway Company in terms of section 96 (2), of the Government Railways Act, 1908 ..	808	17	11	Payments under section 86 (c), of the Government Railways Act, 1908 ..	125	6	7		
Paid in respect of broken service, as provided in section 56 of the Public Service Classification and Superannuation Amendment Act, 1908 ..	1,059	8	8	Contributions refunded to members who have left the service ..	5,328	18	5		
Fines ..	456	0	0	Fines remitted and refunded ..	4	15	0		
Interest received ..	7,410	16	3	Travelling expenses of members of Board attending quarterly meetings ..	43	14	0		
Interest accrued unpaid ..	2,508	6	6	Legal expenses in Fastier's case ..	83	3	6		
	9,919	2	9	Contributions transferred to Public Service Superannuation Fund ..	4	1	4		
Less interest accrued, 31st March, 1909 ..	2,142	16	8	Public Trust Office commission ..	658	4	0		
	7,776	6	1	Balance at 31st March, 1910, as per statement from Public Trust Office (including accrued interest, £2,508 6s. 6d.) carried forward ..	173,876	1	8		
	<u>£224,330</u>	<u>17</u>	<u>8</u>		<u>£224,330</u>	<u>17</u>	<u>8</u>		

J. A. MILLAR,  
Chairman of the Government Railways  
Superannuation Fund Board.

H. DAVIDSON,  
Chief Accountant, New Zealand Railways.

Examined and found correct.—ROBERT J. COLLINS,  
9th June, 1910. Controller and Auditor-General.

STATEMENT of RECEIPTS and DISBURSEMENTS of the GOVERNMENT RAILWAYS SUPERANNUATION FUND for the Year ended 31st March, 1910, under Section 90 of the Government Railways Act, 1908.

Dr.		RECEIPTS.			£		s.		d.	
26th February, 1909, to 5th March, 1910	Balance brought forward from 31st March, 1909 ..	157,151	14	9						
	Less accrued interest to 31st March, 1909, included ..	2,142	16	8						
	Contributions by staff :—				155,008	18	1			
	Head and Departmental Offices ..	4,412	4	5						
	Kawakawa Section ..	95	2	3						
	Whangarei Section ..	287	8	11						
	Kaihu Section ..	126	11	7						
	Gisborne Section ..	157	14	11						
	North Island Main Lines and Branches ..	23,842	0	4						
	South Island Main Lines and Branches ..	24,813	17	6						
	Westland Section ..	1,632	9	4						
	Nelson Section ..	417	9	3						
	Westport Section ..	900	4	0						
	Picton Section ..	385	9	6						
	Lands and Survey Department ..	2	2	0						
	Justice Department ..	5	16	3						
	Arrears of contributions by late employees of Wellington and Manawatu Railway Company ..	808	17	11						
	Paid in respect of broken service as provided in section 56 of the Public Service Classification and Superannuation Amendment Act, 1908 ..	1,059	8	8						
	Fines ..				58,946	16	10			
	Interest ..				456	0	0			
					7,410	16	3			
					<u>221,822</u>	<u>11</u>	<u>2</u>			