

Summary.

		£	s.	d.
Value of present stock and general improvements	...	12,163	3	4
Value of trees sent out since initiation of nursery	...	8,713	8	1
		20,876	11	5
Expenditure to date	...	6,837	7	9
Credit balance	...	£14,039	3	8

Stock in Hand.

SCHEDULE 1.—Details of One-year-old Trees, grown 1909-10. (Eighth Crop.)

Name of Tree.	Number in Seed-beds.	Height in Inches.	Seed Sown.	Value per Thousand.	Total Value.	Remarks.
			Lb.	£ s. d.	£ s. d.	
<i>Larix europæa</i>	1,200,000	4	150	1 0 0	1,200 0 0	Thin crop.
<i>Pinus Laricio</i>	1,500,000	2	100	1 0 0	1,500 0 0	Germinated well.
" <i>ponderosa</i>	220,000	1½	20	1 0 0	220 0 0	Well-grown plants.
" <i>muricata</i>	12,000	4	1	1 0 0	12 0 0	"
<i>Alnus glutinosa</i>	3,000	3	½	0 15 0	2 5 0	"
Totals	2,935,000	..	..	..	2,934 5 0	

SCHEDULE 2.—Two-year-old Trees, grown 1908-9. (Seventh Crop.)

Name of Tree.	Number in Seed-beds.	Number in Nursery Lines.	Height in Inches.	Value per Thousand.	Total Value.	Remarks.
				£ s. d.	£ s. d.	
<i>Larix europæa</i>	390,000	935,000	18	1 5 0	2,591 5 0	Strong plants.
<i>Pinus Laricio</i>	..	505,000	3	2 5 0	1,136 5 0	Good growth.
" <i>ponderosa</i>	..	275,600	2½	2 5 0	620 2 0	"
" <i>Benthamiana</i>	..	58,500	2	2 10 0	146 5 0	"
" <i>muricata</i>	..	4,600	10	2 5 0	10 7 0	"
<i>Pseudo-tsuga taxifolia</i>	..	9,000	10	2 10 0	22 10 0	Satisfactory.
<i>Chamaecyparis Lawsoniana</i>	..	780	8	3 15 0	2 18 6	"
<i>Thuja gigantea</i>	..	1,200	5	3 0 0	3 12 0	"
Totals	390,000	1,789,680	..	..	4,533 4 6	
	2,179,680					

SCHEDULE 3.—Three-year-old Trees, grown 1907-8. (Sixth Crop.)

Name of Tree.	Number in Nursery Lines.	Height in Inches.	Value per Thousand.	Total Value.	Remarks.
			£ s. d.	£ s. d.	
<i>Pinus Laricio</i>	345,800	10	3 0 0	1,037 8 0	These plants are all well-grown.
" <i>ponderosa</i>	31,900	10	3 0 0	95 14 0	Ditto.
<i>Robinia pseudo-acacia</i>	5,500	20	2 10 0	13 15 0	"
<i>Cotoneaster Simmondsii</i>	800	24	2 0 0	1 12 0	"
Totals	384,000	..	..	1,148 9 0	

SCHEDULE 4.—Four-year-old Trees, grown 1906-7. (Fifth Crop.)

Name of Tree.	Number in Nursery Lines.	Height in Inches.	Value per Thousand.	Total Value.	Remarks.
			£ s. d.	£ s. d.	
<i>Pinus austriaca</i>	81,000	20	3 10 0	283 10 0	Left from last year.
" <i>Laricio</i>	23,000	20	3 10 0	80 10 0	"
Totals	104,000	..	..	364 0 0	