

Summary.

	£	s.	d.
Value of present stock and general improvements ...	16,549	14	2
Value of trees sent out since initiation of nursery ...	30,972	4	2
	47,521	18	4
Expenditure to date ...	19,071	10	1
Credit balance ...	£28,450	8	3

Stock in Hand.

SCHEDULE 1.—Details of One-year-old Trees, grown 1909-10. (Thirteenth Crop.)

Name of Tree.	Number in Seed-beds.	Height in Inches.	Seed sown.	Value per Thousand.	Total Value.	Remarks.
			Lb.	£ s. d.	£ s. d.	
<i>Larix europæa</i>	520,000	3	222	1 0 0	520 0 0	Well-grown plants.
" <i>occidentalis</i>	100	1½	1	1 5 0	0 2 6	Experimental.
<i>Pinus Laricio</i>	1,800,000	2½	150	1 0 0	1,800 0 0	Excellent crop.
" <i>ponderosa</i>	250,000	2½	30	1 0 0	250 0 0	Sturdy plants.
" <i>muricata</i>	11,000	5	3	1 0 0	11 0 0	"
<i>Fraxinus excelsior</i>	15,500	3	60	1 0 0	15 10 0	Fair crop.
" <i>americana</i>	1,750	4	20	1 0 0	1 15 0	"
<i>Betula alba</i>	13,000	1½	10	1 0 0	13 0 0	"
<i>Alnus glutinosa</i>	44,000	1½	7	0 15 0	33 0 0	"
<i>Pyrus aucuparia</i>	225	4	½	1 10 0	0 3 9	"
<i>Tsuga canadensis</i>	10,000	1	½	1 5 0	12 10 0	Germinated well.
<i>Liquidambar styracifera</i>	1,500	2½	1	1 10 0	2 5 0	"
Totals.. ..	2,667,075	..	..	..	2,659 9 3	

SCHEDULE 2.—Two-year-old Trees, grown 1908-9. (Twelfth Crop.)

Name of Tree.	Number in Seed-beds.	Number in Nursery Lines.	Height in Inches.	Value per Thousand.	Total Value.	Remarks.
				£ s. d.	£ s. d.	
<i>Larix europæa</i>	667,500	222,500	12	1 5 0	1,279 7 6	Well-grown trees.
<i>Pinus Laricio</i>	534,000	..	6	2 0 0	667 10 0	"
" <i>ponderosa</i>	356,000	21,000	5	1 5 0	492 5 0	"
<i>Pseudo-tsuga taxifolia</i>	..	10,500	5	2 10 0	26 5 0	Fair growth.
<i>Picea sitchensis</i>	29,000	..	4	2 10 0	72 10 0	"
<i>Fraxinus excelsior</i>	40,000	..	7	1 5 0	50 0 0	Strong trees.
<i>Betula alba</i>	1,500	..	10	2 5 0	3 7 6	"
<i>Alnus glutinosa</i>	..	2,700	3	2 0 0	5 8 0	"
<i>Quercus pedunculata</i>	..	19,000	7	2 5 0	42 15 0	"
<i>Thuja gigantea</i>	30,000	..	3	3 0 0	90 0 0	"
Totals	1,658,000	275,700	..	..	2,729 8 0	
	1,933,700					

SCHEDULE 3.—Three-year-old Trees, grown 1907-8. (Eleventh Crop.)

Name of Tree.	Number in Nursery Lines.	Height in Inches.	Value per Thousand.	Total Value.	Remarks.
			£ s. d.	£ s. d.	
<i>Larix europæa</i>	107,750	15	3 0 0	323 5 0	
<i>Pinus austriaca</i>	2,800	6	3 0 0	8 8 0	These trees, without exception, have made excellent growth.
" <i>Laricio</i>	594,000	6	3 0 0	1,782 0 0	
" <i>ponderosa</i>	41,000	7	3 0 0	123 0 0	
" <i>Benthamiana</i>	10,300	7	3 5 0	33 9 6	
" <i>muricata</i>	1,300	9	3 0 0	3 18 0	
<i>Picea excelsa</i>	102,500	9	3 0 0	307 10 0	
" <i>sitchensis</i>	15,600	8	3 5 0	50 14 0	Ditto.
<i>Pseudo-tsuga taxifolia</i>	11,000	7	3 5 0	35 15 0	
<i>Fraxinus excelsior</i>	700	10	3 0 0	2 2 0	
<i>Fagus sylvatica</i>	4,600	15	3 5 0	14 19 0	"
<i>Sequoia sempervirens</i>	475	20	6 0 0	2 17 0	
<i>Alnus glutinosa</i>	6,800	15	2 5 0	15 6 0	
<i>Acer pseudo-platanus</i>	1,600	16	1 10 0	2 8 0	
<i>Betula alba</i>	23,000	12	2 5 0	51 15 0	"
<i>Thuja gigantea</i>	100	10	4 0 0	0 8 0	
Various trees, &c.	3,200	12	3 0 0	9 12 0	
Totals	926,725	..	..	2,767 6 6	