

1909.
NEW ZEALAND.

PUBLIC SERVICE SUPERANNUATION BOARD

(FIRST ANNUAL REPORT OF THE), FOR THE YEAR ENDED 31st DECEMBER, 1908.

Presented to Parliament pursuant to the Provisions of "The Public Service Classification and Superannuation Act, 1908."

REPORT.

THE Board has the honour to submit the following report upon the transactions in connection with the Public Service Superannuation Fund.

The Revenue Account, Balance-sheet, and statements regarding membership and retiring and other allowances will be found appended.

Board.—The Board established under the Act to administer the fund consists of ten members—namely, the Minister of Internal Affairs; Colonel R. J. Collins, I.S.O.; Messrs. W. C. Kensington, I.S.O., J. W. Poynton, and J. H. Richardson, appointed by the Governor in Council; Messrs. H. A. R. Huggins and W. McNickle, elected in July, 1908, by contributors in the Post and Telegraph Department; and Messrs. G. Allport, H. W. Bishop, and H. R. Spence, elected at the same time by contributors in other Departments of the public service. The Minister of Internal Affairs is Chairman of the Board.

Contributors.—The Act came into operation on the 1st January, 1908. All persons permanently employed in any capacity in the public service of the Dominion at that date, as well as those who had then been continuously employed in any one or more Departments for a period of five years or more, had the option of becoming contributors.

All persons permanently appointed to the public service after the coming into operation of the Act are contributors as a condition of their employment.

The following table contains particulars of the public servants who, being eligible to join the scheme on the coming into operation of the Act, did so during the year:—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
5	2,796	357	3,153	£ 299,329 18 4	£ 14,966 9 11
6	695	77	772	131,651 17 6	7,899 2 3
7	599	51	650	125,518 15 0	8,786 6 3
8	492	28	520	114,919 11 8	9,193 11 4
9	478	21	499	123,128 6 8	11,081 11 0
10	919	38	957	239,973 13 4	23,997 7 4
Total ...	5,979	572	6,551	1,084,522 2 6	75,924 8 1