GENERAL STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1908 —*continued.*

STATEMENT of ASSETS and LIABILITIES.

—	Primary.	Secondary.	Total.
Assets.			
	£ s. d.	£ s. d.	£ s. d.
Arrears on 31st December, 1908, viz.—			
Arrears of rent due in and prior to 1905 ...	6 2 6	...	6 2 6
" " 1906 ...	13 10 6	2 10 0	16 0 6
" " 1907 ...	51 5 9	5 5 4	56 11 1
Arrears of rent due in 1908	2,299 11 5	183 16 4	2,483 7 9
Arrears of interest due in 1908...	10 2 3	...	10 2 3
Amount due on fixed deposit	1,800 0 0	...	1,800 0 0
Amount of balance in bank and in hand	4,874 9 6	40 9 6	4,914 19 0
Amount advanced on mortgage	41,073 11 6	...	41,073 11 6
Total assets	50,128 13 5	232 1 2	50,360 14 7
Liabilities.			
	£ s. d.	£ s. d.	£ s. d.
Due Primary: Apportionment to Education Board ...	366 8 6	...	366 8 6
Due Secondary: Apportionment to High Schools Board	...	40 9 6	40 9 6
Rents overpaid	10 2 6	0 15 0	10 17 6
Outstanding cheques	3,902 4 0	...	3,902 4 0
Total liabilities	4,278 15 0	41 4 6	4,319 19 6

BALANCE ACCOUNT, 1908.

1908.	£ s. d.
Jan. 1. To Balances brought down—	
Capital	43,739 8 8
Primary rents under-apportioned	437 0 0
Secondary rents under-apportioned	12 3 8
Dec. 31. Balances forward—	
Fixed deposits, Bank of New Zealand	1,800 0 0
Investments	41,073 11 6
Cash in Bank of New Zealand and in hand, less outstanding cheques	1,012 15 0
Valuation Account	336 12 1
	£88,411 10 11
1909.	
Jan. 1. Balances brought down—	
Capital	43,816 0 7
Primary rents under-apportioned	366 8 6
Secondary rents under-apportioned	40 9 6
	£44,222 18 7

1908.	£ s. d.
Jan. 1. By Balances brought down—	
Fixed deposit, Bank of New Zealand	3,700 0 0
Investments	39,663 2 5
Cash in Bank of New Zealand and in hand	541 6 4
Valuation Account	284 3 7
Dec. 31. Balances forward—	
Capital	43,816 0 7
Primary rents under-apportioned	366 8 6
Secondary rents under-apportioned	40 9 6
	£88,411 10 11
1909.	
Jan. 1. Balances brought down—	
Fixed deposit, Bank of New Zealand	1,800 0 0
Investments	41,073 11 6
Cash in Bank of New Zealand and in hand	1,012 15 0
Valuation Account	336 12 1
	£44,222 18 7

WM. DALLAS, Chairman.
C. MACANDREW, Secretary.

Examined and found correct.—JAS. B. HEYWOOD, Assistant Controller and Auditor-General.