

GENERAL STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1908.

	Primary.	Secondary.	Total.
<i>Receipts.</i>			
Credit balances on the 31st December, 1907—	£ s. d.	£ s. d.	£ s. d.
Bank of New Zealand and in hand	529 2 8	12 3 8	541 6 4
Bank of New Zealand on fixed deposit	3,700 0 0	...	3,700 0 0
Arrears of revenue for previous years, viz.—			
Rents of reserves	2,710 14 11	116 18 6	2,827 13 5
Interest on mortgages	21 11 4	...	21 11 4
Revenues, viz.—			
Rents of reserves for current year	10,821 6 7	718 0 7	11,539 7 2
Interest on mortgages	1,887 14 1	...	1,887 14 1
Interest on fixed deposits	111 0 0	...	111 0 0
Other receipts, viz.—			
Net proceeds of land sales	415 10 8	...	415 10 8
Repayment of loans	1,189 10 11	...	1,189 10 11
Cash received for preparing leases	0 10 6	...	0 10 6
Valuation for improvements collected from incoming tenants	226 5 0	...	226 5 0
Office-rent from Otago High Schools Board	20 0 0	...	20 0 0
Proceeds, sale of timber	8 0 0	...	8 0 0
Deposit on contract, surveys	9 0 0	...	9 0 0
Instalment on account of judgment against Otokia Drainage Board	11 13 4	...	11 13 4
Valuation fee	1 1 0	...	1 1 0
Proceeds, sale of old safe	3 15 0	...	3 15 0
Royalties from coal leases	184 11 9	...	184 11 9
Refund on expenditure on reserves	3 6 8	...	3 6 8
Goldfields revenue from endowments	501 8 10	...	501 8 10
Total receipts	22,356 3 3	847 2 9	23,203 6 0
<i>Expenditure.</i>			
	£ s. d.	£ s. d.	£ s. d.
Salaries and allowances to officers—Secretary, £300; clerk, £165; Ranger, £200	...	...	665 0 0
School Commissioners' travelling-expenses attending meetings at Dunedin: W. Dallas—train fare, £8 11s. 8d., hotel expenses, £19 10s.; T. MacGibbon—train fare, £15 16s. 4d., hotel expenses, £29 5s.; D. Borrie—train fare, £10 11s. 8d., hotel expenses, £17 5s.; Hon. H. Feldwick—hotel expenses, £15; E. H. Wilmot—hotel expenses, £27	...	...	142 19 8
Survey of reserves ... ..	...	...	9 7 6
Office-rent, cleaning, fuel, and light ... ..	...	...	93 10 5
Printing and stationery ... ..	...	...	17 14 1
Incidentals	1,691 8 0	...	15 8 0
Stamps and telegrams, £31; telephone, £7 1s. 6d. ... ..	...	...	38 1 6
Legal expenses ... ..	...	...	84 5 10
Expenses of leasing—			
Auctioneer's commission, &c. ... ..	...	...	23 12 0
Advertising ... ..	...	...	38 13 6
Inspection of reserves—Travelling-expenses and valuation fees	...	...	253 8 9
Expenditure on reserves—Drainage and protection from river-encroachment	...	...	285 2 9
Insurance premiums ... ..	...	...	9 3 0
Rates ... ..	...	...	14 17 6
Interest, Bank of New Zealand ... ..	...	...	0 3 6
Payments of valuation for improvements to outgoing tenants	278 13 6	...	278 13 6
Amounts advanced on mortgage	2,600 0 0	...	2,600 0 0
Payments towards primary education—			
Otago Education Board	10,369 9 2	...	14,674 17 6
Southland Education Board	4,305 8 4	...	
Payments towards secondary education—			
Otago High Schools Board ... ..	...	375 6 4	806 13 3
Southland High Schools Board ... ..	...	253 19 7	
Waitaki High Schools Board ... ..	...	177 7 4	
Land-purchases	338 18 9	...	338 18 9
Credit balances on the 31st December, 1908	40 9 6	2,772 5 6	2,812 15 0
Total expenditure	19,624 7 3	3,578 18 9	23,203 6 0