

Boys' College.

<i>Receipts.</i>		£	s.	d.	<i>Expenditure.</i>		£	s.	d.
Brought forward	..	1,423	16	4	Brought forward	..	461	1	8
Boarding fees	..	3,602	19	5	House expenses	..	2,699	18	4
Tuition fees	..	1,050	10	0	Tuition expenses	..	2,155	15	0
Government capitation, free places	..	1,144	17	6	Scholarships—				
Hawkes Bay Old Boys' Association for prize	..	12	0	0	Endowed	..	98	0	0
Refund	..	0	10	0	Foundation	..	27	0	0
					District High School	..	80	0	0
					Auditors' and Governors' fees	..	37	6	8
					Stationery	..	47	7	8
					Prizes	..	17	16	1
					Printing and advertising	..	27	1	11
					Gas	..	155	7	6
					Rates and taxes	..	59	15	8
					Repairs	..	111	2	8
					Insurance	..	40	3	3
					Interest on mortgage	..	500	0	0
					Chemicals	..	17	7	7
					Grounds	..	80	6	10
					Sinking shaft for water	..	71	17	3
					Sports and magazine	..	35	0	0
					Hawke's Bay Old Boys' prize	..	12	0	0
					Prefects' badges	..	4	19	0
					Telephone	..	6	0	0
					Legal expenses	..	1	1	11
					Secretary	..	88	7	0
					Sundries	..	3	2	0

Girls' College.

		£	s.	d.			£	s.	d.
Boarding fees	..	1,435	2	5	House expenses	..	1,305	18	10
Tuition fees	..	802	7	6	Tuition expenses	..	1,470	11	8
Government capitation—					Scholarships—				
Free places	..	1,051	14	2	Endowed	..	50	0	0
Cookery classes	..	55	10	0	Foundation	..	59	5	4
Physiology classes	..	20	5	0	District High School	..	80	0	0
Botany classes	..	5	12	6	Governors' and auditors' fees	..	37	6	8
Refund	..	1	7	0	Stationery	..	41	16	0
					Prizes	..	29	0	4
					Printing and advertising	..	29	4	5
					Gas	..	74	12	11
					Rates and taxes	..	14	17	6
					Repairs	..	39	9	1
					Insurance	..	23	10	4
					Telephone and letter-box	..	6	0	0
					Subscription to magazine	..	8	3	0
					Secretary	..	88	7	0
					Sundries	..	0	17	7

Capital Account.

		£	s.	d.			£	s.	d.
Land sold	..	55	0	0	Furniture, Boys' College	..	166	2	8
Mortgages repaid	..	1,650	0	0	Furniture, Girls' College	..	86	8	11
Repayment on account of mortgage	..	19	2	3	Bank overdraft, 31st December, 1907	..	4,762	19	10
Eastern Extension Telegraph Co. Old Boys	..	58	0	0					
Bank overdraft, 31st December, 1908	£2,804 6 0								
Add unpaid cheques	9 10 0								
	2,813 16 0								
	<u>£15,197 10 1</u>						<u>£15,197 10 1</u>		

*Statement of Loans on Mortgage Account at 31st December, 1908.**A. Mortgages owing to Nelson College.*

		£	s.	d.			£	s.	d.
Amount outstanding on loan at 31st December, 1907	..	3,357	14	8	Mortgages repaid	..	1,650	0	0
					Repayment on account of mortgage	..	19	2	3
					Balance outstanding on loan at 31st December, 1908	..	1,688	12	5
							<u>£3,357 14 8</u>		
							<u>£3,357 14 8</u>		

B. Mortgage owing by Nelson College.

		£	s.	d.			£	s.	d.
Amount borrowed on mortgage at 31st December, 1907	..	10,000	0	0	Amount outstanding on mortgage at 31st December, 1908	..	10,000	0	0
							<u>10,000 0 0</u>		

We hereby certify that we have examined the above accounts, and have found the same correct, and have duly examined all deeds of mortgage and other securities, and have found the same in full force and virtue.—JOHN KING, R. CATLEY, Auditors.