

STATEMENT of the RECEIPTS and EXPENDITURE of the MAORI LAND SETTLEMENT

1906-1907.		RECEIPTS.	1907-1908.	
£	s. d.		£	s. d.
135,988	7 4	Balance at beginning of Year,—	95,687	7 0
		Cash in the Public Account		
		Advances in the hands of Officers of the Government—		
		In the Dominion	886	17 7
135,988	7 4			96,574 4 7
		“The Maori Land Settlement Act Amendment Act, 1907”—		
		Proceeds of Debentures issued		50,000 0 0
		“The Maori Land Settlement Act, 1905”—		
65,975	0 0	Proceeds of Debentures and Scrip issued		
1,000	0 0	Premium received		
66,975	0 0			
£202,963	7 4	Totals		£146,574 4 7

STATEMENT of the RECEIPTS and EXPENDITURE of the CONVERSION

1906-1907.		RECEIPTS.	1907-1908.	
£	s. d.		£	s. d.
8,377	14 5	Balance at beginning of Year,—		
		Cash in the Public Account		
485	4 6	In the hands of Stock Agents—		
		Cash	266	8 8
		In the hands of the High Commissioner—		
		3½ per cent. Stock for sale	102,000	0 0
		Less cash overdrawn	102,266	8 8
8,862	18 11		97,179	13 7
				5,086 15 1
		3½ per cent. Inscribed Stock,—		
241,700	0 0	Issued for redemption of Debentures	288,000	0 0
600,266	0 0	Issued for conversion of Debentures	340,676	10 0
		Issued for expenses of conversion	5,000	0 0
841,966	0 0			633,676 10 0
		3 per cent. Inscribed Stock,—		
75,555	11 1	Issued for redemption of Debentures		
10,580	0 0	Issued for expenses of conversion		
86,135	11 1			
50	0 0	Premium received on sale of 3½ per cent. Stock		106 5 0
£937,014	10 0	Totals		£638,869 10 1