

The balance-sheet (Table L2) shows that the finances of the Boards generally are on a sound basis. The income of the schools for 1907 from school fees, not including fees for boarding, amounted to £20,128; from rents and interest, £29,332; from endowments administered by the School Commissioners, £4,304; from Government payments (irrespective of building grants), £24,948. The principal items of expenditure were—for salaries, £50,038; and for buildings, &c., £38,153. The expenditure under the latter heading again appears as an exceptionally heavy item, exceeding by £3,351 the amount set down for similar purposes in 1906, and practically doubling that for 1905. Of the amount stated, the contribution from special Government grants during the year was £9,473.

TABLE L2.—SUMMARY OF THE ACCOUNTS OF INCOME AND EXPENDITURE FOR 1907 FURNISHED BY THE GOVERNING BODIES OF SECONDARY SCHOOLS.

<i>Receipts.</i>			<i>Expenditure.</i>		
	£	s. d.		£	s. d.
Credit balances on 1st January, 1907 ..	38,236	12 4	Liabilities on 1st January, 1907 ..	1,593	6 8
Endowment reserves sold and mortgage moneys repaid	1,054	13 4	Expenses of management	3,421	2 1
Rents of reserves	25,731	12 11	School salaries	50,037	16 11
Interest on moneys invested	3,600	8 0	Boarding-school accounts	6,177	13 7
Reserves Commissioners' payments ..	4,304	13 7	Examination expenses	297	13 1
Government payments—			Scholarships and prizes	2,026	19 0
For technical instruction	1,046	14 3	Printing, stationery, fuel, light, &c. ..	4,127	15 0
For free places	22,945	14 5	Buildings, furniture, insurance, rent, and rates	38,153	2 3
Subsidy on voluntary contributions ..	555	18 6	Expenditure on endowments	2,558	8 0
Grants for buildings, sites, furniture, &c.	9,473	10 11	Interest	1,668	17 11
Statutory grant (Marlborough High School)	400	0 0	Sundries not classified	13,251	19 4
School fees (tuition)	20,128	8 8	Credit balances, 31st December, 1907 ..	27,729	4 4
Boarding-school fees	7,559	5 3			
Loans for buildings, sites, furniture, &c.	3,700	0 0			
Books, &c., sold, and refunds	586	16 11			
Sundries not classified	5,938	6 2			
Debit balances, 31st December, 1907 ..	5,781	7 11			
	<u>£151,043</u>	<u>18 2</u>		<u>£151,043</u>	<u>18 2</u>