Total number of trees in nursery at the 31st March is 43,000, value £45 3s.; number of trees sent out to other nurseries during the year is 110,260, value £212 15s. Total number of trees grown at nursery since its inception is 219,000, value £223 3s.

Average daily number of men employed during the year, 2·16.

Amount of horse-feed grown, 14 acres oats, value £40.

Expenditure for the year, £579 0s. 1d.; expenditure to date, £3,070 2s. 7d.

Value of stock and improvements at 31st March, 1908, £2,367 11s. 5d.

The following is a record of the rainfall and temperature for the year:-

Month.			Rainfall.	Number of Days Rain fell. Maximum Date. Temperature. Minimum Temperature.				Date
]	1907.		Inches.		Degrees.		Degrees.	
March			1.78	14	88	3rd	33	24 th
April			0.78	9	80	8th	28	28th
May			0.78	· 8	65	1st	22	19th
June	•••		0.11	4	59	30th	22	25th
July			0.37	4 5 7	58	3rd	20	11th
August			2· 0 8	7	59	31st	24	5th
September	•••		2.88	12	63	24th	28	14th
October			1.39	8	80	31st	32	9th
November			1.46	6	85	$6 ext{th}$	30	14th
December			1.66	10	100	30th	36	26th
	1908.					8th		
January			0.53	6	101		37	18th
February	•••		0.61	5	98	7th	32	1st
Tota	ls	-	14.43	94				•••

Statement of Expenditure.

			Expendi	ture.			£	8.	đ.
Amount at the 31s	t March	1907					2,491	2	6
Tree-growing	•••	•••					128	2	3
General maintenan	ce and r	epairs					15	9	9
Nursery-formation		·					20	3	3
Horse-feed purchas		grown					29	3	2
Tree-seeds							7	12	1'
Tools, implements,	&c.						7	17	9
Seed-frames							6	11	4
Water-supply						• • • •	7	12	2
Buildings					•••		30	9	1
Miscellaneous work	C 8						142	19	3
Proportion of Nurs		s salarv					171	Õ	Ŏ
Supervision			•••		•••	•••	12	ŏ	Ŏ
						4	3.070	2	7

Value of Stock

			van	ue of S	stock	;.						
				£	8.	d.	£	s.	đ.	£	B.	d.
Amount at the 31st March, 1907 Less value of trees at 31st March,					•••		•	•••		2,515	14	4
	1907	•••	•••	447	17	0						
	Less horse-feed March, 1907	in stock	at 31st	41	2	6						
							488	19	6			
	•									2,026	14	10
	Trees, as per Schee	dule 1		• • •						45	3	0
	Tools and impleme						•••			7	17	9
	Water-supply									7	12	2
	Seed-frames					••				6	11	4
	Nursery-formation									20	3	3
	יווי חד	•••								30	9	1
	Improved value	•••								183	0	0

Horse-feed in stock

£2,367 11

0