

## IV.—STATEMENT showing the Expenses of the Cable in the Year ended 31st March, 1906.

Details of Receipts.	Parliamentary Grant.	Revenue.	Details of Expenditure.	Annuity for the Replacement of Capital.	Working-expenses.
	£ s. d.			£ s. d.	
Balance on 31st March, 1905	28,711 15 2		Third annuity payment ..	77,554 18 0	
Received from H.M. Treasury out of the parliamentary grant-in-aid	69,325 10 0		Head office (salaries and expenses)	..	4,916 11 4
Traffic receipts (less £2,642 0s. 7d. paid out to the Canadian Pacific Railway and the Atlantic Companies for the insertion of date and time and for duplicate copies)	..	91,814 8 11	Head office (advertising and canvassing, engineers' fees, royalties, and cost of remitting money Home)	..	1,400 2 3
Interest on money placed on deposit	..	138 4 4	Cable-stations (salaries and expenses)	..	29,697 18 3
			Cable-ship (salaries and expenses)	..	15,338 17 3
			Provident Fund—contribution to (Statement V)	..	1,359 5 5
			Transferred to Cable Repair—Reserve and General Renewal Fund (Statement VI)	..	34,000 0 0
			Expenses in connection with the opening of new offices in Australia	..	251 2 6
					86,963 17 0
					77,544 18 0
		91,952 13 3			164,508 15 0
		98,037 5 2	Balance on 31st March, 1906	..	25,481 3 5
		189,989 18 5			189,989 18 5

## V.—STATEMENT showing (a) the Securities purchased and sold, and (b) the Sums received and expended on account of the Provident Fund in the Year ended 31st March, 1906.

	Securities purchased. (For Details see below.)	Cash Receipts.		Securities sold (For Details see below.)	Cash Payments.
	£ s. d.	£ s. d.			£ s. d.
Balance on 31st March, 1904	5,000 0 0	1,655 6 5	Invested in securities, viz. :—	..	750 0 0
Transferred from the account of annual expenses (Statement IV)	..	1,359 5 5	£1,000 Canadian Northern Railway 3-per-cent. debenture stock (guaranteed by the Canadian Government) at 95, balance of amount due on allotment	..	1,122 19 8
Contribution of employees ..	..	1,359 5 5	£900 London, Brighton, and South Coast Railway 4-per-cent. debenture stock at 123½	..	1,365 18 6
Interest on securities ..	..	236 19 8	£1,400 Metropolitan Water Board 3-per-cent. B. stock at 97⅞	..	123 19 5
Securities purchased (as per contra)	3,300 0 0	..	Payment to employees on cessation of services	..	10 0 0
			Auditor's fee ..	..	..
			Balance on 31st March, 1906	8,300 0 0	3,372 17 7
				8,300 0 0	1,237 19 4
	8,300 0 0	4,610 16 11			4,610 16 11

Details of Securities.	Balance on 31st March, 1905.	Securities purchased during Period of Account.	Total.	Securities sold during Period of Account.	Balance on 31st March, 1906.	Value at Market Price on 31st March, 1906.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.
London County Council 3-per-cent. stock	4,100 0 0	..	4,100 0 0	..	4,100 0 0	99½ 4,069 5 0
London, Brighton, and South Coast Railway 4-per-cent. debenture stock	900 0 0	900 0 0	1,800 0 0	..	1,800 0 0	120 2,160 0 0
Canadian Northern Railway 3-per-cent. debenture stock (guaranteed by Canadian Government)	..	1,000 0 0	1,000 0 0	..	1,000 0 0	91 910 0 0
Metropolitan Water Board 3-per-cent. B. stock	..	1,400 0 0	1,400 0 0	..	1,400 0 0	96½ 1,351 0 0
	5,000 0 0	3,300 0 0	8,300 0 0	..	8,300 0 0	8,490 5 0