

No. 4.

The SECRETARY OF STATE FOR THE COLONIES to His Excellency the GOVERNOR.

MY LORD,—

Downing Street, 14th September, 1906.

I have the honour to state, for the information of your Ministers, that a letter has been addressed to the High Commissioner for New Zealand requesting that the sum of £8,061 15s. 9d. may be paid over to the Imperial Government, that being the amount due from your Government in respect of the expenses of the Pacific cable for the year ended the 31st March, 1906.

2. A copy of the printed account of the Board as presented to Parliament is enclosed.

I have, &c.,

Governor the Right Hon. Lord Plunket, K.C.M.G., K.C.V.O., &c.

ELGIN.

[P.C. Fin. 06/25.]

Enclosure in No. 4.

PACIFIC CABLE ACT, 1901 (1 Edward VII, c. 31).—ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 1906.

I.—STATEMENT showing the Sum issued out of the Consolidated Fund and the Expenditure.

—	Year in which issued.	Amount.	—	Amount.
Sum issued (out of an authorised issue of £2,000,000)	1901-2	£ 1,060,935 0 0	Expenditure in the period ended 31st March, 1905	£ 1,993,933 14 4
Sum issued (out of an authorised issue of £2,000,000)	1902-3	939,065 0 0	Expenditure in the year ended 31st March, 1906	3,774 4 2
			Balance in hand	1,997,707 18 6
		2,000,000 0 0		2,292 1 6
				2,000,000 0 0

II.—STATEMENT showing the Money borrowed and the Securities created.

—	Amount.	Money borrowed.	Securities created.
Sum issued as above	£ 2,000,000 0 0	In the period to 31st March, 1902 In the year to 31st March, 1903	£ 784,600 0 0 1,215,400 0 0
	2,000,000 0 0		2,000,000 0 0
			Annuity of £77,544 18s. First payment, 1st December, 1903. Last payment, 1st December, 1952.

III.—STATEMENT showing the Aggregate Amount of Capital Expenditure.

Details of Expenditure.	In the Period ended 31st March, 1905.	In the Year ended 31st March, 1906.	Total to 31st March, 1906.
(1.) Head office (furniture, &c.)	£ 411 6 10	£ 5 15 0	£ 417 1 10
(2.) Stations—			
Buildings	63,799 17 10	2,206 0 8	66,005 18 6
Accessories	17,581 17 3	874 7 11	18,456 5 2
(3.) Cable—			
Contract	1,790,687 15 6	..	1,790,687 15 6
Accessories	335 15 0	..	335 15 0
(4.) Instruments	28,100 4 3	688 0 7	28,788 4 10
(5.) Ship—			
Contract	65,910 0 0	..	65,910 0 0
Accessories	6,971 8 1	..	6,971 8 1
(6.) Engineers' fees and expenses	20,135 9 7	..	20,135 9 7
	1,993,933 14 4	3,774 4 2	1,997,707 18 6