

1907.

NEW ZEALAND.

# FINANCIAL STATEMENT

(In Committee of Supply, 16th July, 1907.)

BY THE COLONIAL TREASURER, THE HON. SIR J. G. WARD, P.C., K.C.M.G.

MR. MCKENZIE,—

In submitting the Financial Statement for the year ended 31st March last it is not necessary for me to give full detailed figures, as the Public Accounts have already been published, and honourable members are no doubt familiar with them. The revenue has surpassed that of any previous year, and, notwithstanding the heavy expenditure, we closed our books on the 31st March last with a substantial credit balance of £717,825—a result which must be gratifying to both the House and the country.

## REVENUE.

The revenue for the year exceeded eight millions, the highest on record. The actual amount was £8,399,075, and, compared with the revenue of the previous year, £7,584,359, shows an increase of £814,716, or a little over 10 per cent.

The principal increases were in Railways, £282,978; Customs, £243,629; Stamps, £164,464; Land and Income Tax, £77,637; Miscellaneous, £31,075; and other receipts, £24,822. The territorial revenue was less by £9,839.

Reference to the table attached will show how these figures are arrived at.

	1906-7.	1905-6.	Increase.	Decrease.
	£	£	£	£
Customs ... ..	2,941,040	2,697,411	243,629	...
Railways ... ..	2,621,396	2,338,418	282,978	...
Stamps ... ..	1,365,727	1,201,263	164,464	...
Land-tax ... ..	447,342	385,756	61,586	...
Income-tax ... ..	277,867	261,816	16,051	...
Beer Duty ... ..	107,582	98,135	9,447	...
Registration and other Fees ...	119,445	108,222	11,223	...
Marine ... ..	40,891	36,739	4,152	...
Miscellaneous ... ..	226,885	195,810	31,075	...
Territorial Revenue ... ..	250,900	260,789	...	9,889
			824,605	9,889
			9,889	
Totals ... ..	£8,399,075	£7,584,359	£814,716	