

SESSION II.

1906.

NEW ZEALAND.

GOVERNMENT RAILWAYS SUPERANNUATION FUND:
REPORT OF BOARD.*Laid before Parliament in pursuance of Section 25 of "The Government Railways Superannuation Fund Act, 1902."*

In accordance with section 25 of "The Government Railways Superannuation Fund Act, 1902," the Board has the honour to transmit for the information of Parliament its report and balance-sheet for the year ending the 31st March, 1906.

The balance-sheet shows that members contributed £42,790 3s. 9d. to the Fund during the year; fines amounted to £204 14s., and interest to £3,533 15s. 4d. These amounts, together with the sum of £68,670 7s. 8d. brought forward from last year, bring out the aggregate sum of £115,199 0s. 9d. shown on the Dr. side of the balance-sheet.

The superannuation allowances paid during the year amounted to £19,228 0s. 2d., representing grants to 358 members of the railway service who have either voluntarily resigned or been retired as medically unfit. Allowances amounting to £2,293 9s. 11d. were paid in respect to 63 widows and 104 children, dependants of deceased members of the service who had not retired on superannuation at the time of their death, and refunds amounting to £422 4s. 3d. were paid to the legal representatives of deceased members under section 20, subsection 3, of the Act.

A sum of £1,830 18s. 6d., representing contributions of members of the service who voluntarily retired or whose services were otherwise dispensed with during the year, was refunded to members concerned, in accordance with the provisions of the Act. Fines remitted and refunded to members amounted to 15s., travelling-expenses of members of the Board to £77 0s. 8d., and commission paid to Public Trust Office to £348 7s. 5d., making the total disbursements for the year £24,214 8s. 11d., and leaving a balance of £90,984 11s. 10d. to the credit of the Fund on the 31st March, 1906.

The following show the balances brought forward at the end of each year, and also the annual value of the allowances actually granted by the Board in each year.

				Balance forward. £ s. d.		Allowances granted. £ s. d.
1903	...	...	...	7,056 11 9		...
1904	...	...	...	40,357 17 3		12,010 14 8
1905	...	...	...	68,670 7 8		8,519 7 8
1906	...	...	...	90,984 11 10		7,348 13 7
						<hr/> 27,878 15 11
						2,416 14 1
						<hr/> £25,462 1 10
Less members died, &c.						
Annual liability at 31st March, 1906						

The amounts shown in the list attached to the balance-sheet are those actually disbursed during the year, and do not represent the total annual allowances granted by the Board to the 31st March, 1906, which were :—

	£ s. d.
Life allowances on account of voluntary retirements (317 persons)	20,741 15 9
Life allowances on account of retirements as "medically unfit" (60 persons)	3,107 5 1
Allowances to 72 widows and 133 children	4,029 15 1
Total annual allowances granted	<u>£27,878 15 11</u>

Thirty-two beneficiaries have, however, died since the inauguration of the Fund, including fourteen during the year under review. The Fund was relieved of an annual liability of £2,072 16s. 3d. in respect to these thirty-two members. Twenty-four children have reached the age of fourteen years—eleven during the past year—one child has died, and one widow remarried, lessening the liability of the Fund by an additional £343 17s. 10d. per annum. Five hundred and twenty-four persons were actually on the Fund at the 31st March, 1906, involving an annual liability of £25,462 1s. 10d.

ALBERT PITT,
Acting Minister for Railways,
Chairman of the Board of Administration.

BALANCE-SHEET of the GOVERNMENT RAILWAYS SUPERANNUATION FUND, under Section 24 of "The Government Railways Superannuation Fund Act, 1902," for the Year ended 31st March, 1906.

Dr.	£ s. d.	Cr.	£ s. d.
To Balance brought forward on 1st April, 1905	68,670 7 8	By Life allowances paid, 1st April, 1905, to 31st March, 1906	19,228 0 2
Contributions from members, as per statement subjoined	42,790 3 9	Payments under section 20 (3) of the Act	422 4 3
Fines	204 14 0	Allowances paid to widows and orphans, 26th March, 1905, to 24th March, 1906	2,293 9 11
Interest added by Public Trust Office for year ended 31st March, 1906	3,533 15 4	Contributions refunded to members who have left the Service	1,830 18 6
	<u>£115,199 0 9</u>	Fines remitted	0 15 0
	<u>£115,199 0 9</u>	Travelling - expenses of members of Board attending quarterly meetings	77 0 8
	<u>£115,199 0 9</u>	Legal opinions obtained	13 13 0
	<u>£115,199 0 9</u>	Public Trust Office commission	348 7 5
	<u>£115,199 0 9</u>	Balance at 31st March, 1906, as per statement from Public Trust Office, carried forward	90,984 11 10

ALBERT PITT,
Acting-Chairman of the Board of Administration.

H. DAVIDSON,
Accountant, New Zealand Railways.

Examined and found correct.—J. W. POYNTON, Deputy Controller and Auditor,—6th June, 1906.

STATEMENT of RECEIPTS and DISBURSEMENTS of the GOVERNMENT RAILWAYS SUPERANNUATION FUND for the Year ended 31st March, 1906, under Section 24 of "The Government Railways Superannuation Fund Act, 1902."

RECEIPTS.

Dr.		£ s. d.	£ s. d.
	Balance brought forward from 31st March, 1905		68,670 7 8
1st April, 1905, to 3rd March, 1906	Contributions by staff—		
5th March, 1905, to 3rd March, 1906	Head and Departmental Offices ..	3,361 8 9	
	Kawakawa Section ..	84 8 4	
	Whangarei Section ..	239 9 1	
	Kaihu Section ..	110 14 7	
	Auckland Section ..	4,754 18 2	
	Gisborne Section ..	75 1 5	
	Wellington-Napier-New Plymouth Section ..	10,572 5 7	
	Hurunui-Bluff Section ..	21,155 12 5	
	Westland Section ..	1,067 0 3	
	Westport Section ..	748 8 0	
	Nelson Section ..	325 10 8	
	Picton Section ..	295 6 6	
5th March, 1905, to 3rd March, 1906	Fines ..		42,790 3 9
	Interest added by Public Trust Office for year ended 31st March, 1906		204 14 0
			3,533 15 4
			115,199 0 9

Cr.

DISBURSEMENTS.

£ s. d.	Brought forward	£ s. d.
Life allowances paid to—		3,504 3 0
Chisholm, D. E. ..	115 19 0	
Campbell, G. ..	42 0 0	
Wright, C. ..	60 0 0	
McDonald, J. ..	67 11 0	
Walters, J. ..	70 19 0	
Fearn, G. ..	79 3 0	
Hoban, J. ..	128 17 0	
Lucas, J. ..	45 18 0	
Faulkner, J. ..	43 16 0	
Croft, R. ..	49 6 0	
Lane, C. ..	47 9 0	
Chapman, J. ..	59 17 0	
Green, T. ..	52 3 0	
Sharp, R. ..	45 13 0	
Mussen, C. ..	45 13 0	
McDowell, W. ..	86 2 0	
Taylor, J. ..	120 17 0	
Kennelly, T. ..	52 3 0	
Divehall, R. ..	47 9 0	
Cooper, T. ..	70 19 0	
Condon, R. ..	54 5 0	
Forsyth, J. C. ..	59 17 0	
Grant, J. ..	102 0 0	
I'Anson, J. M. ..	112 14 0	
Austen, T. ..	49 6 0	
Hodges, E. ..	52 3 0	
Irving, J. ..	61 1 0	
Knight, J. ..	45 13 0	
Heavey, J. ..	47 9 0	
Wesley, W. ..	102 18 0	
Morse, G. ..	51 18 0	
Copley, A. ..	66 0 0	
Woods, T. ..	43 1 0	
Dunbar, J. ..	93 18 0	
Neville, P. ..	87 18 0	
Firth, N. ..	65 15 0	
Bruce, J. ..	52 19 0	
Clarke, M. ..	49 6 0	
Kirkwood, J. ..	43 16 0	
Stark, T. ..	43 16 0	
McHugh, G. ..	68 9 0	
Fisher, C. ..	49 6 0	
Meyenburg, W. ..	49 11 0	
McLaggan, J. ..	49 6 0	
O'Connor, J. ..	73 1 0	
McLeod, W. ..	71 4 0	
Haines, C. W. ..	109 18 0	
Peterson, J. ..	46 19 0	
Smith, J. ..	49 6 0	
Mayer, H. ..	54 16 0	
Lowney, M. ..	49 6 0	
Johnston, R. ..	51 3 0	
Hawkins, T. ..	51 3 0	
Cousins, J. ..	45 13 0	
McEwen, D. ..	89 3 0	
Hay, T. ..	29 7 0	
Carried forward ..	3,504 3 0	
		128 17 5
		48 18 0
		48 11 0
		35 9 0
		40 3 0
		44 14 0
		56 17 0
		38 7 0
		51 2 0
		58 8 0
		51 2 0
		68 2 0
Carried forward ..		6,492 17 11

Cr. GOVERNMENT RAILWAYS SUPERANNUATION FUND—DISBURSEMENTS—*contd.*

Brought forward	£ s. d.	Brought forward	£ s. d.
	6,492 17 11		11,482 15 11
Life allowances paid to—		Life allowances paid to—	
McKenna, E.	165 0 0	Bolton, W.	60 13 0
Wakeling, J.	56 7 0	Rouse, J.	30 17 3
Graham, J.	66 10 0	Potter, T.	56 7 0
Walsh, M.	38 7 0	McKenzie, S.	49 6 0
Hook, J.	27 8 0	Ingles, A.	49 4 0
Horsnell, H.	34 14 0	Winton, J.	52 16 0
Anderson, C.	43 16 0	Jack, J.	75 0 0
Croskery, J.	49 6 0	Sharp, J.	65 15 0
King, F. W.	47 9 0	Mainwaring, E. G. H.	115 0 0
Bryant, W.	38 7 0	Kirk, A. R.	66 0 0
Hardy, J.	60 5 0	Ronan, W.	42 0 0
Neil, J.	44 5 0	Charles, W.	25 11 0
Ellis, J. A.	77 0 0	Marshall, C.	52 16 0
Richards, D.	88 14 0	Taylor, A.	125 0 0
Devlin, H.	36 10 0	Hoskin, J.	48 1 0
Webster, C. A.	58 12 0	Bishop, C.	48 18 0
Wells, H.	48 0 0	Cavanagh, B.	52 19 0
Earl, J.	42 0 0	Gardner, W.	27 8 0
Conley, J.	33 8 0	Lawrell, H. W.	94 10 0
Timms, J.	38 7 0	Robinson, J.	50 4 0
Hope, W.	58 9 0	Collick, U.	42 0 0
Sinclair, J. J.	43 16 0	Shirley, J. W.	25 9 0
Elwood, J.	44 12 0	Symons, C.	36 10 0
Tindale, E.	77 0 0	Collier, C.	67 16 0
Reynolds, J.	51 3 0	Belworthy, A. J.	55 5 0
Crawley, W.	87 15 0	Dowrick, W.	56 7 0
Hill, T.	38 7 0	Russell, J.	88 7 0
Boyd, D.	57 0 0	Mann, T.	56 12 0
Penn, H.	88 3 0	Tuffley, D.	40 3 0
Pritchard, J.	40 3 0	Martin, T.	73 1 0
Scott, J.	5 4 0	Rule, W.	54 16 0
Paice, G.	60 10 0	Petherick, G.	52 3 0
Christie, T.	43 2 0	Stewart, J.	95 0 0
Austin, J.	67 16 0	Joyce, T.	51 2 0
Petrie, J.	95 8 0	Blackmore, J.	40 3 0
Saundercok, J.	45 13 0	Sweeney, B.	40 3 0
Logan, W.	74 7 0	Hood, C.	38 7 0
Rodgerson, J.	46 11 0	Booker, H.	51 3 0
Brophy, M.	52 19 0	Burgess, T.	40 3 0
Harris, J.	38 7 0	Marcus, C. A.	172 10 0
Roskruge, T. F.	80 0 0	Gallagher, F.	47 9 0
Fife, A. C.	379 3 0	Galloway, T.	84 18 0
Kennedy, R.	84 10 0	O'Malley, J.	56 12 0
Brooks, J.	63 0 0	Matthewson, J.	155 0 0
Kelliher, C.	51 2 0	Redpath, J.	67 16 0
O'Malley, M.	34 14 0	McIntyre, A.	64 14 0
Reid, D. R.	37 11 0	Nimmo, T.	73 1 0
Sim, J.	50 16 0	Phillips, J.	36 10 0
Gates, S.	38 7 0	Bryant, T.	25 11 0
Nichols, I.	58 14 0	Wishart, A.	80 13 0
Quilici, P.	42 0 0	Olson, C. M.	66 0 0
Stephenson, H.	106 7 0	Smith, T.	71 15 0
Leathwick, B. T.	108 10 0	Barr, A.	47 9 0
Love, J.	40 14 0	McCormick, Mrs. A.	51 13 0
Martin, J. R.	90 0 0	Bishop, T.	86 2 0
Isherwood, C. F. F. A. R.	77 0 0	Graham, H.	26 15 0
Cooper, R.	56 15 0	Lunham, H.	45 13 0
Heard, G.	59 9 0	Barr, W. L.	79 8 0
Gieseg, H.	40 3 0	Mitchell, C. F.	36 10 0
Jordan, J. W.	48 18 0	Silva, J.	38 7 0
Young, T.	87 13 0	Nightingale,	65 15 0
Mayer, J. P.	56 12 0	Moir, R.	24 16 0
Clarke, W.	81 8 0	Tonkin, J.	60 10 0
Oldham, J. W.	87 0 0	McIlroy, R.	80 17 0
Ford, W.	40 3 0	Burnby, C.	52 19 0
O'Connor, B.	36 10 0	Dowden, A.	47 7 0
Ruddle, W.	93 18 0	Sweet, G.	49 6 0
Ashby, T.	49 6 0	Olsen, T.	47 9 0
Boyle, J.	36 10 0	Horne, A.	21 18 0
Templeton, S.	35 9 0	Barter, T.	65 15 0
Flinders, H.	15 14 0	Smart, T.	58 5 0
Elson, J.	52 3 0	Russell, P.	53 10 8
Heinemann, F.	52 19 0	Barnes, J.	28 15 0
Mitchell, A.	42 5 0	Lawler, T.	56 12 0
Thomas, J. P.	45 13 0	Adams, H.	49 6 0
Lafferty, J.	29 15 0	Stevenson, W.	58 8 0
Alexander, W.	132 0 0	Moore, R.	71 15 0
Winter, W.	51 3 0	Shaw, W. C.	75 13 0
Burns, C.	46 19 0	Foot, F.	76 0 0
Matheson, J.	52 6 0	Nicholson, R. C.	87 0 0
Walford, A.	35 5 0	Freeman, H. R.	69 13 3
O'Callaghan, C.	20 2 0	Cadman, W.	29 15 0
Voyce, H.	51 2 0	Johnson, C. W.	49 19 9
Carried forward	.. 11,482 15 11	Carried forward	.. 16,816 1 10

Cr. GOVERNMENT RAILWAYS SUPERANNUATION FUND.—DISBURSEMENTS—*contd.*

Brought forward	£ s. d.	Brought forward	£ s. d.
Life allowances paid to—		Payments to the legal representatives of the under-named deceased beneficiaries under the provisions of section 20, (3), of "The Government Railways Superannuation Fund Act, 1902," viz.:—	
Riley, M.	13 12 4	Late W. H. Gaw—	£ s. d.
Craven, H.	151 9 7	Contributions	116 8 8
Cocksedge, J.	62 15 4	Compensation	459 0 10
Wyatt, J.	42 0 0		
Peterkin, T. A.	175 15 0		
Hillier, W.	121 0 0	Less superannuation allowance paid	575 9 6
Gunner, J.	66 12 3	Late Charles Lloyd—	205 4 5
Allan, P.	54 0 11	Contributions	16 12 8
McAleer, R. J.	48 0 9	Compensation	214 18 8
Hartnett, T.	41 8 10		
Brebner, A. G.	153 6 8	Less superannuation allowance paid	231 11 4
Efford, J. A.	59 10 7	Late James Gibb—	213 19 2
Dixon, H.	65 19 7	Contributions	5 12 1
Anderson, J.	35 3 0	Compensation	255 0 6
Griffiths, J.	60 9 6		
Trevella, S.	52 6 1	Less superannuation allowance paid	260 12 7
Esther, R. T.	28 17 6	Late J. Penfold—	228 16 7
Cairns, W.	62 18 5	Contributions	7 15 0
Wright, D. A.	104 11 4	Compensation	Nil
Moore P.	38 16 2		
Eccles, T.	38 7 3	Less superannuation allowance paid	7 15 0
Emerson, T.	49 17 7	Late superannuation allowance paid	5 4 0
Shea, W.	67 10 0		
Crisp, J.	52 5 2	Allowances paid to widows and orphans—	2 11 0
Sadler, W.	35 19 2	Sherburd, S., and two children	422 4 3
Gulliver, W. J.	59 2 6	Saddler, M.	43 18 7
Graham, T.	22 12 6	Lewis, A. E., and four children	17 18 7
Woodbury, J.	63 7 2	Levett, K.	69 18 7
Butler, J.	40 6 8	Johnsen, I. M., and one child	17 18 7
Bailey, I.	29 16 9	Long, M., and one child	26 17 2
Dewe, E.	31 19 4	Murie, J.	25 2 10
Loomes, C.	29 16 9	McDowell, R. A., and five children	17 18 7
Course, G.	47 3 3	Evans, E. J.	77 2 2
Tanner, J.	26 9 6	Buchanan, M. G., and two children	17 18 7
Scott, T.	56 16 6	Murphy, M. A., and one child	43 18 7
Shann, G.	24 15 7	Lawson, M., and three children	30 18 7
Shuffill, W.	27 2 1	Smith, M. A.	56 18 7
Power, T.	21 5 10	Meager, K. A.	17 18 7
Leamy, J.	10 2 8	Martin, A., and one child	17 18 7
Rumgay, J.	11 2 5	Johnston, M.	80 18 7
Fitzgerald, O.	23 14 5	Nelson, M., and one child	17 18 7
Stamford, T.	22 18 10	Meredith, A.	80 18 7
Foster, C.	24 13 9	Haynes, S., and one child	17 18 7
Fyfe, A.	38 6 10	Fleming, W. A., and three children	56 18 7
Cleverley, C.	30 16 4	Kelly, C. M., and three children	52 11 0
Alexander, W.	29 16 2	Orr, J.	17 18 7
Broad, G.	28 14 0	Murchie, S. M., and one child	80 18 7
Stagg, W.	14 0 0	Bracefield, J., and one child	80 18 7
White, G.	14 0 8	Wheeler, G., and two children	43 18 7
Gordon, J.	16 19 6	Gilmer, E. M., and three children	56 0 0
Verey, W. A.	19 9 1	Picken, M.	17 18 7
Fee, E.	11 1 4	Elliott, J., and three children	56 18 7
Smeal, W.	16 14 6	Dowland, A., and one child	80 18 7
Hancock, H. J.	14 1 9	Pedlow, R., and two children	17 18 7
Grave, O.	17 11 9	Currie, J.	48 18 7
Fuller, J.	5 4 5	Dunn, A., and three children	17 18 7
Tank, R.	10 1 5	Close, M.	56 18 7
Gilbransen, L.	5 17 9	Haining, A. A., and two children	17 18 7
Moore, G.	13 10 0	Ruane, J., and seven children	43 18 7
Sword, B.	18 9 1	Venn, M. J.	108 18 7
Frost, J. E.	8 0 6	Keyte, E., and one child	17 18 7
Horgan, J.	6 2 6	Smith, M. J., and two children	30 18 7
Chapman, G.	7 12 2	Walton, E.	43 18 7
Mitchell, A.	4 1 0	Thomas, M. E. J., and four children	17 18 7
Elvines, F.	2 13 0	Wilson, P. H.	43 18 7
Gibb, J.	17 12 6	McPherson, M., and two children	17 18 7
Porter, W.	1 4 8	Smith, B. A. L., and two children	43 18 7
Collie, P.	0 15 11	Gifford, M. M., and one child	28 11 0
Hancock, R. T.	13 18 1	Meadowcroft, E., and four children	73 11 8
Cameron, A.	9 14 11	Reed, S., and one child	37 6 2
Mahon, M.	2 13 10	Jamieson, M. J.	33 2 8
Lloyd, C.	19 17 2	Children (three) of the late F. W. Styles	46 4 10
Elder, W. J.	14 7 0		
Revell, J. C.	74 5 0		
McCullough, W. J.	19 2 6		
Empson, J. E.	9 19 10		
Thompson, A.	17 12 2		
Moore, D.	46 9 5		
Mason, J.	10 18 9		
Mulligan, T.	13 17 1		
Banks, J.	34 0 10		
Earney, G.	16 5 5		
Carried forward	19,228 0 2	Carried forward	1,800 15 8

2—D. 5.

Cr. GOVERNMENT RAILWAYS SUPERANNUATION FUND.—DISBURSEMENTS—*contd.*

	£ s. d.		£ s. d.
Brought forward ..	1,800 15 8	Brought forward ..	,271 15 8
Allowances paid to widows and orphans—		Allowances paid to widows and orphans—	
Stewart, E. M., and two children ..	46 13 8	Hastings, A., and four children ..	21 14 3
Muir, R., and two children ..	42 12 6		
Beaton, E., and seven children ..	101 2 6		
Chalmers, A. ..	16 0 3	Contributions refunded to members who have left the service ..	1,830 18 6
Nixon, M., and one child ..	26 13 4	Fines remitted and refunded ..	0 15 0
McCheesney, C., and two children ..	41 10 8	Travelling-expenses of members of Board attending quarterly meetings ..	77 0 8
Colthorpe, E., and one child ..	14 15 4	Legal opinions obtained ..	13 13 0
Jones, A. B., and three children ..	44 2 2	Public Trust Office commission on con- tributions received and on income from investments ..	348 7 5
Clare, E. I., and five children ..	47 12 4		
Froggatt, L. A. ..	11 16 6	Balance at 31st March, 1906, as per state- ment from Public Trust Office, carried forward ..	.. 90,984 11 10
Kerr, E. ..	11 17 5		
Stothart, J. E. ..	10 11 10		
Sheehan, S. A., and two children ..	33 1 8		
Warren, E. G., and two children ..	14 12 1		
Layton, E. ..	7 17 9		
Carried forward ..	.. 2,271 15 8		£115,199 0 9

ALBERT PITT,
Acting-Chairman of the Board of Administration.

H. DAVIDSON,
Accountant, New Zealand Railways.

Examined and found correct.—J. W. POYNTON, Deputy Controller and Auditor.

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