

Starborough Nursery.

	£	s.	d.	£	s.	d.
Amount at the 31st March, 1905	...	...	...	6,636	17	9
Less tools written off	...	7	0	6		
" trees D to D ³	...	2,842	18	0		
" horse-feed	...	144	4	2		
				2,994	2	8
Trees as per Schedule D	...	...	...	3,642	15	1
" D ¹	...	...	...	870	17	6
" D ²	...	...	...	760	10	0
" D ³	...	...	...	797	10	0
Tools and implements	...	...	...	1,379	8	9
Water-supply	...	...	...	60	13	5
Fencing	...	...	...	6	16	7
Buildings	...	...	...	26	6	3
Nursery-formation	...	...	...	181	5	9
Improved value by labour, &c.	...	...	...	81	8	5
Increased value of one colt and one filly, two years old, at £5 each	...	...	...	270	1	3
Value of one yearling filly	...	...	...	10	0	0
Horse-feed in stock	...	...	...	10	0	0
				133	0	0
				£8,230	13	0

Hanmer Springs Nursery.

	£	s.	d.	£	s.	d.
Amount at the 31st March, 1905	...	...	...	2,051	18	11
Less value of trees	...	1,434	1	3		
" horse-feed	...	25	0	0		
				1,459	1	3
Trees as per Schedule E	...	...	...	592	17	8
" E ¹	...	...	...	759	5	0
" E ²	...	...	...	1,132	5	2
" E ³	...	...	...	376	15	0
Tools and implements	...	...	...	61	4	7
Water-supply	...	...	...	12	19	5
Nursery-formation	...	...	...	4	3	2
Seed-frames, new	...	...	...	35	18	9
Horse-feed in stock	...	...	...	15	17	9
Improved value by labour	...	...	...	15	0	0
				28	4	0
				£3,034	10	6

Rotorua Nursery.

	£	s.	d.	£	s.	d.
Amount at the 31st March, 1905	...	...	...	17,464	7	7
Less value of trees	...	13,014	18	5		
" horse-feed	...	6	0	0		
" tools written off	...	25	4	1		
				13,046	2	6
Trees as per Schedule C	...	...	...	4,418	5	1
" C ¹	...	...	...	4,529	10	6
" C ²	...	...	...	2,722	1	0
" C ³	...	...	...	3,442	16	0
Formation of nursery	...	...	...	6,281	13	8
Tools and implements purchased	...	...	...	368	0	1
Water-supply, Extension of	...	...	...	25	5	0
Fencing	...	...	...	5	16	3
Buildings—new and additions to old ones	...	...	...	17	9	0
Bridge, Part value of	...	...	...	662	10	6
Horse-feed in stock	...	...	...	154	3	0
Improved value by labour	...	...	...	15	0	0
				47	10	0
				£22,690	0	1