

Table A.—List of Companies having Dredges actually at Work on their Claims during the Year 1905.

Name of Company.	Date of Completion of Dredge.	Present Capital at Par of which Dividends are payable.	Borrowed on Debentures, Overdraft, or otherwise.	Location of Dredge.	Hours worked from 1st January, 1905, to 31st December, 1905.	Number of Ounces of Gold won from 1st January, 1905, to 31st December, 1905.	Total Amount declared in Dividends to Shareholders.
		£ s. d.	£ s. d.			Oz. dwt. gr.	£ s. d.
North Beach Gold-dredging Company (Limited)	April, 1902	3,000 0 0		North Beach, Greymouth	2,880	370 18 0	2,125 0 0
Al Gold-dredging Company (Limited)	June, 1901	8,500 0 0	764 12 3	Redman's Creek, Inangahua	5,681	780 16 0	18,800 0 0
No Town Creek Gold-dredging Company (Limited)	No. 2, purchased 1904; No. 1, 19th December, 1901	12,000 0 0		No Town Creek, Grey County	9,606	2,243 10 20	
Reeves's Proprietary Gold-dredging Company (Limited)	No. 1, November, 1900; No. 2, March, 1903	14,200 0 0	*2,500 0 0 { +2,000 0 0	Boatman's Creek, Inangahua	4,480 3,348	923 10 0 483 19 0	610 0 0
Mokoia Gold-dredging Company (Limited)	18th October, 1900	9,000 0 0		Three-channel Flat, Buller River	..	654 14 0	1,925 0 0
New Feddersen Gold-dredging Company (Limited)	Purchased 1904	2,312 10 0		Buller River, three miles below Lyell	2,819	742 16 0	1,271 17 6
Kohikohi Gold-dredging Company (Limited)	3rd September, 1901	14,667 0 0	1,000 0 0	Matakitaki River, Buller	No record	470 0 0	..
Amikitea Gold-dredging Company (Limited)	1901	12,500 0 0	1,650 0 0	"	No record	441 2 0	..
Belle Vue Gold-dredging Company (Limited)	June, 1903	3,400 0 0	1,870 0 0	"	2,861	489 8 15	..
Pactolus Gold-dredging Company (Limited)	No. 1, 26th February, 1902; No. 2, 3rd September, 1902	9,375 0 0		Nelson Creek, Grey County	6,144 5,637	2,700 4 0 3,204 5 0	20,937 10 0
Callaghan's Creek Gold-dredging Company (Limited)	8th March, 1902	7,187 10 0		"	6,406	1,824 3 0	5,312 10 0
Nelson Creek Gold-dredging Company (Limited)	23rd December, 1900	8,500 0 0		Callaghan's Creek, Grey County	5,840	1,106 17 14	23,375 0 0
Blackwater River Gold-dredging Company (Limited)	23rd January, 1903	9,475 0 0		Blackwater River, Inangahua	4,806	2,080 16 22	6,895 12 6
Jamieson's Reward Gold-dredging Company (Limited)	6th August, 1903	9,990 0 0		Nelson Creek, Grey County	No record	2,232 15 1	4,740 10 0
New Trafalgar Gold-dredging Company (Limited)	..	6,500 0 0		"	2,940	586 9 18	325 0 0
Bignell's No Town Gold-dredging Company (Limited)	January, 1904	9,000 0 0		No Town Creek, Grey County	6,240	1,300 12 12	2,250 0 0
Slab Hut Creek Gold-dredging Company (Limited)	End of 1904	4,565 0 0		Slab Hut Creek, Inangahua	3,101	559 10 4	470 0 0
Totals	..	144,172 0 0	9,784 12 3	..	72,789	22,596 8 10	83,588 0 0

* Debentures. † Preference shares.

NOTE.—The North Beach Gold-dredging Company, having been reconstructed, has been working consistently throughout the year, but the results have not been very satisfactory. The Slab Hut Creek Gold-dredging Company deserves special mention for the admirable manner in which it is managed and the uniform consistency of its results. Within twelve months from the registration of the company a dredge had been purchased and erected, and won for its shareholders a dividend of 1s. The dredge is working alongside the Tawhai Railway-station, and a tram-line of a few chains suffices to bring fuel and stores to the vessel's side. This company will, I think, continue to pay dividends for some years. For brief mention of other dredging companies, see reports under the headings of Lyell, Reefion, and Ahaura; see also Tables B, C, and D.