

B. Blocks not included in the Bank of New Zealand Securities.

Blocks.	Areas.	Proceeds of Sales of Freehold.	Loans raised on Mortgage now outstanding.	Areas sold, leased, reserved, and held for Future Disposal.				Value of Lands not sold.	Present Annual Rental of Lands leased.	Remarks.
				Sold.	Leased.	Reserved for Natives.	For Future Disposal.			
	Acres.	£	£	Acres.	Acres.	Acres.	Acres.	£	£	
Maraetaha 2A, Sections 2 and 3	5,082	4,066	..	5,082	..	..	..	..	..	Sold by tender in August, 1904, to pay old liabilities contracted by the Trustees, and to provide for current expenses of the Trust. The Gisborne Borough Council has agreed to purchase of 2,299 acres in these two blocks for a water-supply reserve. The transaction has not yet been completed. The greater part of Section 6 and the whole of Section 3 are unimproved and unoccupied. Part of Section 6 is improved and occupied by Natives. £10,000 raised on mortgage to pay old liabilities contracted by the Trustees. When taken over by the Board all these blocks were unimproved and unoccupied, except 8,000 acres, 5,000 of which were in European and 3,000 in Native occupation. 9,590 acres sold by auction, 15th April, 1905, to pay old liabilities contracted by the Trustees, and to assist in redeeming the then existing mortgages on the Mangapoike and Tahora Blocks: the latter (£2,742 8s. 4d.) has been paid off. When taken over by the Board the whole of these lands were unimproved and unoccupied, except a few Native settlements. Unimproved and unoccupied.
Maraetaha No. 2, Section 3	3,000	..	..	..	..	..	3,000	5,000	..	
" " 6	4,000	..	..	..	..	..	4,000	10,000	..	
Mangapoike No. 2	37,721	..	10,000	..	28,240	4,424	5,057	30,000	1,226	
Tahora No. 2	60,694	10,009	..	9,590	18,259	22,045	10,800	43,000	432	
Mangawaru No. 3	18,720	..	..	..	..	..	18,720	7,000	..	
	129,218	14,075	10,000	14,672	46,499	26,469	41,577	95,000	1,658	