bearance manifested by all who are concerned therein, both here in Invercargill and at head-quarters in Wellington. The many teachers, too, with whom I have had to do were most obliging, and to all concerned I can only tender my sincere thanks. I have also to acknowledge the fairness of the Central Department at Wellington in responding to the various claims for grants and capitation made during the year. Through the generosity of the Board, I was enabled to visit the Technical Schools in Auckland, New Plymouth, Stratford, Hawera, Wanganui, Napier, Wellington, Christchurch, and Timaru, where on every hand I received the most generous consideration. The tour was full of interest, and I gained much valuable information which I hope to make available in the service of the Board. I desire here to record my thanks to all with whom I came in contact, and who assisted to make my tour helpful and highly instructive.

The balance-sheet refers to a period of nine months only. Hitherto the year has closed on the 31st March, by which time most of the grants on the year's operations were received from the Education Department. This was inconvenient, however, as the Treasurer's general statement was made out to the 31st December, and so it was decided to close the general account and the detailed account at the same period. This explains the apparent loss of £738 18s. 10d. on the year's operations. However, the assets at the 31st December, representing capitation payments earned and other grants due, amounted (subject to correction) to about £1,300. Most of this has already been received, so that the finances are still buoyant.

Balance-sheet for Nine Months ended 31st December, 1904.

Receipts.	£	s.	d.
Balance from year 1903	512	19	10
Central Account—			
Refund rent from Government	1	0	0
Students' fees	106	18	6
Government capitation	72	10	9
Material refunded	24	19	8
Junior Scholarship capitation	27	13	6
School Technical Account (Invercargill)—			
Grant for furniture and fittings ..	43	1	8
Grant for permanent apparatus ..	49	9	3
Voluntary contributions for prizes ..	4	0	6
Schools Technical Account (Gore)—			
Refund rent from Department	23	2	6
Government grant for furniture and fittings	17	5	7
Government grant for refund material ..	9	0	2
Schools Standard Account—			
Capitation on school classes	23	9	0
Government grants for permanent material	40	3	4
Mataura Technical Account—			
Students' fees	19	0	0
Refund rent from Government	0	10	0
Teachers' Training Account — Government grant for material	29	12	1
Balance	224	19	0
	£1,229	15	4

Expenditure.	£	s.	d.
Central Account—			
Advertising and printing	13	10	0
Apparatus	33	5	10
Material	42	11	11
Salaries	211	4	0
Rent of rooms	3	0	0
Rent of section	2	10	0
Rates on new section	4	7	7
Janitor and lighting	13	13	4
Administration expenses	100	0	0
Schools Technical Account (Invercargill)—			
Salaries	110	18	7
Material	30	2	6
Furniture, fittings, and apparatus ..	101	16	8
Sewing-machines	70	0	0
Prizes	3	12	6
Miscellaneous	1	10	0
Schools Technical Account (Gore)—			
Rent of Technical School	32	10	0
Schools Standard Account—			
Non-permanent material	119	11	1
Permanent material	47	2	0
Furniture and fittings	6	17	8
Teachers' Training Account—			
Salaries	128	10	0
Material	56	14	5
Coach fares paid	15	15	0
Teachers' hotel expenses	6	0	0
Miscellaneous, janitor, &c.	9	15	6
Administration (two years)	33	5	0
Central Building Account—Lining wall ..	1	7	0
Mataura Technical Account—			
Salaries	27	12	6
Rent of rooms	0	13	0
Printing syllabuses	0	9	6
Lighting and cleaning	1	9	9
	£1,229	15	4

W. A. McCaw,
Director of Technical Instruction.

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