1. General Statement of Accounts for the Year ended 31st December, 1904.

Receipts.	£	s.	d.
Balance at beginning of year—			
On mortgage	2,800	0	0
Dr. balance	1,128	15	7
	1,671	4	5
Current income from reserves	345	0	0
Interest on moneys invested and on unpaid purchase-money	158	11	6
Paid by School Commissioners	203	4	2
School fees	2,178	19	11
Boarding-school fees	2,318	1	4
Sales	9	8	0
Advance repaid	90	16	9
Church sittings	32	14	0
Rent of cottage	24	0	0
	£7,032	0	1

Expenditure.	£	s.	d.
Office salaries	65	0	0
Other office expenses	15	14	5
Caretaker	54	18	0
Other expenses of management	12	19	1
Teachers' salaries and allowances ..	1,841	3	10
Boarding-school account	2,232	4	0
Examinations—			
Examiners' fees	26	5	0
Other expenses	4	8	4
Prizes	28	3	9
Printing, stationery, and advertising ..	66	6	6
Furniture—			
House	46	7	6
School	56	1	6
Fencing, repairs, &c.	111	9	0
Miscellaneous (rates, &c.)	72	10	9
Interest on current account, £47 18s. 6d.; bank charge, 10s.	48	8	6
Rent of cottage and site	80	15	0
Fees refunded	3	8	0
Church sittings	35	8	0
Balance at end of year—			
On mortgage	1,600	0	0
Cr. balance	630	8	11
	£7,032	0	1

Geo. S. Bridge, Chairman.
W. J. Carson, Secretary and Treasurer.

Examined and found correct.—J. K. Warburton, Controller and Auditor-General.

2. Work of the Highest and Lowest Classes.

Highest.—As prescribed by the New Zealand University for the Degree of B.A. in English, Mathematics, Latin, French, Mechanics; with a somewhat abreviated B.A. course in German.

Lowest.—English and Geography similar to Standard IV in public schools. History—Primary History, 60 pages. French—Conversation lessons; writing of original sentences; considerable vocabulary of common words. No text-book. Arithmetic—Similar to public-school Standard III. Drawing—Freehand, brushwork, and model. Singing—Class singing. Scripture—Life of Christ. Gymnastics—General.

WANGANUI COLLEGIATE SCHOOL.

Staff.

Mr. W. Empson, B.A.; Mr. J. R. Orford, M.A.; Rev. A. W. N. Compton, M.A.; Mr. H. B. Watson, M.A.; Mr. E. G. Atkinson, B.A.; Mr. J. Harold; Mr. J. E. Bannister, M.A.; Mr. W. A. Armour, M.A.; Mr. J. S. Lomas, B.A.; Mr. E. C. Hardwicke, M.A.; Mr. F. L. Peck; Mrs. Atkinson; Mr. R. Dunn.

1. General Statement of Accounts for the Year ended 31st December, 1904.

Receipts.				£	s.	d.
To balance at beginning of year				182	9	8
Current income from reserves				1,198	19	0
Interest on prize-moneys invested ..				8	12	6
School fees				1,895	0	0
Boarding-school fees				516	0	0
Music fees				61	12	0
Lease fees				35	0	0
Refund of insurances				6	12	4
Donation *re* spectroscope				5	0	0
Cheques outstanding ..	£62	10	0			
Less balance at bank ..	17	6	7			
				45	3	5
				£3,954	8	11

Expenditure.	£	s.	d.
Office salaries (commission)	57	1	3
Other office expenses	53	5	0
Other expenses of management	35	5	7
Teachers' salaries and allowances ..	3,110	16	8
Prizes	45	3	6
Printing, stationery, and advertising ..	50	12	5
Cleaning, fuel, light, &c.	96	2	2
Fencing, repairs, &c.	252	9	7
Miscellaneous (rates, &c.)	96	3	9
Interest on current account	1	0	0
Refund of tuition fees received in excess, 1903	44	0	0
Architect and auction expenses	36	1	6
Chemicals and spectroscope	24	4	6
Law costs and lease fees	52	3	0
	£3,954	8	11

T. B. Maclean, Acting-Chairman.
Ed. N. Liffiton, Treasurer.
Aubrey Gualter, Secretary to Trustees.

I certify that the above balance-sheet is a correct summary of the receipts and expenditure of the Wanganui Collegiate School for the year ending 31st December, 1904.—John Notman, Auditor.

2. Work of the Highest and Lowest Classes.

Highest.—Work as for Junior University Scholarships.

Lowest.—Latin, reading, writing, composition, arithmetic, drawing.

PALMERSTON NORTH HIGH SCHOOL.

Staff.

Mr. J. E. Vernon, M.A., B.Sc.; Mr. F. Foote, B.A.; Miss E. M. Rowley, B.A.; Mr. J. Ritchie; Miss G. Wyatt; Mr. L. J. Watkin; Mr. R. Grant; Miss B. Mollison.