

1904.
NEW ZEALAND.

GOVERNMENT RAILWAYS SUPERANNUATION FUND:

REPORT OF BOARD.

Laid before Parliament in pursuance of Section 25 of "The Government Railways Superannuation Fund Act, 1902."

IN accordance with section 25 of "The Government Railways Superannuation Fund Act, 1902," the Board has the honour to transmit for the information of Parliament its report and balance-sheet for the year ending the 31st March, 1904.

It will be seen from the balance-sheet that contributions to the fund from members amount for the year to £39,788 1s. 6d., fines to £255 5s., and interest to £774 1s. 11d., which, with the balance of £7,056 11s. 9d. brought forward from last year, make the total receipts of the fund to the 31st March, 1904, £47,874 0s. 2d. The superannuation allowances paid during the year amounted to £6,434 5s. 6d., representing grants to 184 members of the railway service who have either voluntarily resigned or been retired as medically unfit, and who were entitled to allowances in accordance with the provisions of the Act. Allowances amounting to £576 7s. were paid in respect to twenty-two widows and thirty-nine children, dependants of deceased members of the railway service who were not entitled to allowances at the time of their death. A sum of £244 4s. 3d., representing contributions of members of the service who voluntarily retired or whose services were otherwise dispensed with during the year, was refunded to members concerned as provided by the Act. Fines remitted and refunded to members amounted to £2 5s., and travelling-expenses of members of the Board and commission paid to Public Trust Office amounted to £259 1s. 2d., leaving a balance to the credit of the fund on the 31st March, 1904, of £40,357 17s. 3d.

It will be observed that the contributions of the staff of the head and departmental offices are for the period 1st April, 1903, to 31st March, 1904, whilst the contributions of all other members are for the period 1st March, 1903, to 27th February, 1904. This is explained by reason of the fact that the receipts from the latter source for the period ending the 31st March, which amounted to £3,493 0s. 8d., were not available for placing to the credit of the fund until the pay-sheets were returned to the Railway Accountant's office after the close of the financial year. Adding this amount to the total shown on the balance-sheet makes the gross receipts from all sources from the 1st January, 1903, to the 31st March, 1904, £51,367 0s. 10d.

It must not be overlooked that the amounts shown in the balance-sheet and attachments are those actually disbursed during the year, and do not represent the total annual allowances granted by the Board to the 31st March, 1904. These were:—

	£	s.	d.
Life allowances on account of voluntary retirements, 160 persons	9,198	17	2
Life allowances on account of retirements as "medically unfit,"			
34 persons	1,669	2	6
Allowances to 28 widows and 49 children	1,142	15	0

Five beneficiaries, however, died during the year, and six children reached the age of fourteen years, leaving 260 persons actually on the fund on the 31st March, 1904, involving an annual liability of £11,676 19s. 9d.

The fund has now actually been in operation for fifteen months, and the benefits are highly appreciated by all the members of the staff who have joined. Its establishment has enabled a number of aged and deserving railway men to retire on superannuation, with the certain knowledge that due provision has been made to keep them from want and privation during the remainder of their days. But for the establishment of the fund it would have been necessary to retire many of these men as unfit for further railway service on account of either old age or ill health without reasonable provision, and many of them would in consequence have suffered considerable hardship. I think, however, that the greatest benefit conferred by the establishment of the fund has been in connection with the widows and children of deceased members of the service, of whom seventy-seven (twenty-eight widows and forty-nine children) have been provided for. I am pleased to be able to state that out of the whole of the permanent railway staff, which on the 30th June, 1903—the date the optional period for joining the fund expired—numbered 6,504, all but sixty-six persons had given their allegiance to the fund. This fact speaks for itself, and is no uncertain indication of the manner in which the fund is appreciated by the railway men.

Financially the condition of the fund is satisfactory.

J. G. WARD,
Minister for Railways,
Chairman of the Board of Administration.

BALANCE-SHEET of the GOVERNMENT RAILWAYS SUPERANNUATION FUND, under Section 24 of "The Government Railways Superannuation Fund Act, 1902," for the Year ended 31st March, 1904.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance brought forward on 1st April, 1903	7,056	11	9	By Life allowances paid 1st April, 1903, to 31st March, 1904	6,434	5	6
Contributions from members as per statement subjoined	39,788	1	6	Allowances paid to widows and children 1st April, 1903, to 26th March, 1904	576	7	0
Fines	255	5	0	Contributions refunded to members who have left the Service	244	4	3
Interest added by Public Trust Office for year ended 31st March, 1904	774	1	11	Fines remitted and refunded	2	5	0
				Travelling expenses of members of Board attending quarterly meetings	58	16	11
				Public Trust Office commission, $\frac{1}{2}$ per cent. on £40,043 6s. 6d.	200	4	3
				Balance at 31st March, 1904, as per statement from Public Trust Office carried forward	40,857	17	3
	<u>£47,874</u>	<u>0</u>	<u>2</u>		<u>£47,874</u>	<u>0</u>	<u>2</u>

J. G. WARD,
Chairman of the Board of Administration.

H. DAVIDSON,
Accountant, New Zealand Railways.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.
7th June, 1904.

STATEMENT of RECEIPTS and DISBURSEMENTS of the GOVERNMENT RAILWAYS SUPERANNUATION FUND for the Year ended 31st March, 1904, under Section 24 of "The Government Railways Superannuation Fund Act, 1902."

<i>Dr.</i>		RECEIPTS.								
Date.	Payments to Fund.	Contributions by Staff.		Fines.	Interest.	Miscellaneous.		Total.		
		£	s.	d.	£	s.	d.	£	s.	d.
	Balance brought forward from 31st March, 1903							7,056	11	9
1st April, 1903, to 31st Mar., 1904	Head and Departmental Offices ..	3,601	2	9						
1st Mar., 1903, to 27th Feb., 1904	Kawakawa Section	75	17	8						
	Whangarei	234	4	2						
	Kaihu	100	15	7						
	Auckland	4,192	3	3						
	Gisborne	42	11	2						
	Wellington-Napier-New Plymouth Section	9,060	13	0						
	Hurunui-Bluff Section	20,283	5	6						
	Westland	941	4	2						
	Westport	658	8	4						
	Nelson	368	9	0						
	Picton	229	6	11						
1st Mar., 1903, to 27th Feb., 1904	Fines				255	5	0			
	Interest added by Public Trust Office for year ended 31st March, 1904							774	1	11
		<u>39,788</u>	<u>1</u>	<u>6</u>	<u>255</u>	<u>5</u>	<u>0</u>	<u>774</u>	<u>1</u>	<u>11</u>
								<u>7,056</u>	<u>11</u>	<u>9</u>
								<u>47,874</u>	<u>0</u>	<u>2</u>

GOVERNMENT RAILWAYS SUPERANNUATION FUND.—DISBURSEMENTS.

Cr.

Payments from Fund.	Life	Refund of	Allowances to	Miscellaneous.	Total.
	Allowances.	Con- tributions.	Widows and Orphans.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Life allowances paid to—					
Chisholm, D. E.	108 4 2				
Campbell, G.	41 3 8				
Wright, C.	59 16 8				
McDonald, J.	54 15 10				
Walters, J.	58 18 7				
Fearn, G.	78 18 8				
Gibb, J.	101 11 0				
Hoban, J.	107 0 4				
Lucas, J.	41 16 11				
Faulkner, J.	40 15 2				
Croft, R.	45 7 2				
Lance, C.	47 6 5				
Chapman, J.	55 13 11				
Green, T.	45 18 3				
Sharp, R.	36 7 10				
Mussen, C.	39 0 6				
McDowell, W.	62 9 10				
Taylor, J.	102 19 8				
Kennelly, T.	46 10 10				
Divehall, R.	43 4 10				
Cooper, T.	48 16 6				
Porter, W.	39 2 8				
Condon, R.	48 14 2				
Forsyth, J. C.	51 15 0				
Grant, J.	69 18 5				
I'Anson, J. M.	84 4 5				
Austen, T.	43 1 5				
Hodges, R.	44 11 7				
Irving, J.	44 6 2				
Knight, J.	35 0 0				
Heavey, J.	42 4 5				
Wesley, W.	91 16 8				
Morse, G.	37 15 4				
Copley, A.	54 14 4				
Woods, T.	37 12 2				
Dunbar, J.	65 11 2				
Neville, P.	74 18 6				
Firth, N.	58 13 7				
Bruce, J.	47 13 8				
Collie, P.	44 0 0				
Clarke, M.	44 18 6				
Reddington, P.	44 1 1				
Kirkwood, J.	33 1 10				
Stark, T.	34 11 1				
McHugh, G.	56 5 8				
Fisher, C.	36 15 9				
Meyenberg, W.	37 11 6				
McDaggan, J.	37 8 11				
O'Connor, J.	48 5 10				
McLeod, W.	58 18 9				
Haines, C. W.	90 19 6				
Peterson, J.	31 1 9				
Smith, J.	37 14 3				
Mayer, H.	36 4 6				
Lowney, M.	39 8 6				
Johnston, R.	41 12 7				
Hancock, R. T.	58 19 2				
Hawkins, T.	39 1 5				
Cousins, J.	37 10 2				
Cain, W.	37 11 4				
McEwen, D.	30 9 0				
Hay, T.	25 1 9				
Abbiss, W. E.	23 10 2				
Kelly, T.	43 19 6				
Manbire, R.	47 9 4				
Towler, F.	47 17 0				
Berry, F.	42 12 5				
Cameron, A.	32 0 10				
Heaton, C.	43 9 8				
Capper, E. H.	44 3 2				
Mahon, M.	38 0 8				
Smith, J.	32 15 8				
Sweeney, D.	40 3 1				
McCulley, E.	36 8 9				
Rogers, G.	32 14 8				
Coggins, G.	42 2 2				
O'Brien, M.	34 2 3				
Davis, J.	26 14 11				
Bandeon, J.	50 13 5				
Cunningham, H.	25 16 9				
Carried forward	3904 17 8				

GOVERNMENT RAILWAYS SUPERANNUATION FUND.—DISBURSEMENTS—*continued.*

Cr.

Payments from Fund.	Life Allowances.	Refund of Con-tributions.	Allowances to Widows and Orphans.	Miscellaneous.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Life allowances paid to—	3904 17 8	.. .. .	.. .. .	.. .. .	.. .. .
Gruit, W. H.	32 19 1				
Parris, H.	35 12 3				
Sadler, R.	43 5 7				
Page, G.	34 3 9				
Burke, T.	31 11 1				
Wilcock, G.	52 6 0				
Smith, J.	1 16 2				
Rugsted, C.	38 6 11				
Meager, T. B.	63 6 2				
Grace, G.	42 18 5				
Greer, R.	32 17 1				
Atkinson, W.	45 1 5				
Garrigan, P. F.	38 14 7				
Macdonald, J.	40 7 2				
Lloyd, C.	74 19 0				
Ballinger, T.	29 18 4				
Hanham, J.	40 3 4				
Railton, G.	36 12 1				
Thorne, H.	33 18 4				
Payne, F.	31 12 11				
McEwen, W.	24 8 4				
Roberts, W.	58 13 4				
Adkins, T.	31 18 11				
Lewis, T.	35 11 4				
Egan, T.	27 12 7				
Rodgers, W.	51 19 1				
Rhodes, J.	25 0 11				
Horsnell, S.	39 11 2				
Fraser, E.	29 15 0				
Gilroy, J.	36 19 8				
Chambers, T. J.	47 9 8				
Gorringe, R.	28 7 10				
Hayden, A.	26 11 4				
McIlwraith, W.	18 16 2				
Miller, C.	21 6 1				
Hislop, A.	22 19 5				
Fisher, T.	26 10 10				
Diffey, W.	19 5 8				
Carter, L.	16 19 3				
Bennett, R.	26 13 7				
Ford, P.	15 16 0				
Rouse, P.	21 1 0				
McKenna, E.	50 11 4				
Wakeling, J.	25 13 5				
Graham, J.	23 10 3				
Walsh, M.	19 19 9				
Hook, J.	14 0 5				
Horsnell, H.	21 4 8				
Anderson, C.	23 15 0				
Hooper, T.	33 11 6				
Fraser, J.	8 10 0				
Croskery, J.	29 3 1				
King, F. W.	21 3 6				
Bryant, W.	17 6 5				
Hardy, J.	27 4 2				
Neil, J.	17 11 7				
Ellis, J. A.	32 9 11				
Menzies, T.	28 1 2				
Richards, D.	29 3 1				
Devlin, H.	15 2 2				
Webster, C. A.	23 8 9				
Wells, H.	18 18 8				
Earl, J.	16 6 8				
Conley, J.	12 12 4				
Timms, J.	14 9 9				
Hope, W.	21 2 8				
Sinclair, J. J.	14 12 0				
Elwood, J.	13 15 9				
Tindale, E.	16 19 6				
Reynolds, J.	12 10 3				
Crawley, W.	24 1 3				
Hill, T.	10 8 3				
Penfold, J.	1 6 0				
Boyd, D.	14 5 0				
Cronk, O.	7 7 9				
Pritchard, J.	10 0 9				
Scott, J.	0 16 2				
Ponn, H.	14 13 10				
Paice, G.	11 13 3				
Carried forward	6036 4 6				

GOVERNMENT RAILWAYS SUPERANNUATION FUND.—DISBURSEMENTS—*continued.*

Payments from Fund.	Life Allowances.	Refund of Contributions.	Allowances to Widows and Orphans.	Miscellaneous.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward	6036 4 6	..	..	..
Life allowances paid to—					
Christie, T.	15 6 6				
Fife, A. C.	71 11 1				
Austin, J.	27 7 1				
Petrie, J.	34 9 0				
Saunderscock, J.	13 0 2				
Logan, W.	31 14 3				
Sinclair, R.	16 0 7				
Rodgerson, J.	24 1 5				
Harris, J.	7 8 5				
Roskrige, T. F.	17 4 1				
Kennedy, R.	36 3 7				
Elder, W. J.	12 3 0				
Brook, J.	15 15 0				
Kelliher, C.	8 4 4				
O'Malley, M.	5 17 6				
Revell, J. C.	13 10 0				
Reid, D. R.	5 16 7				
Sin, J.	7 11 10				
Gates, S.	1 17 1				
Nichols, I.	4 17 10				
Quillie, P.	3 10 0				
Stephenson, H.	8 5 0				
Leathwick, B. T.	7 12 7				
Martin, J. R.	7 10 0				
Love, J.	1 4 1				
Contributions refunded to members who have left the service		244 4 3			
Allowances paid to widows and orphans—					
Sherourd, Sarah, and two children			43 11 4		
Saddler, Mary			17 15 8		
Levett, Kate			14 8 9		
Long, Mary, and one child			34 0 0		
Murie, Jane			13 19 10		
Johnsen, I. Marie, and two children			36 16 4		
Evans, E. Jane			13 1 1		
McDowell, R. Annie, and six children			82 10 5		
Lewis, A. Eliza, and five children			66 13 6		
Buchanan, Mary G., and two children			30 18 1		
Murphy, Mary A., and one child			17 16 4		
Lawson, Mary, and five children			44 9 0		
Smith, Mary A.			11 10 7		
Meager, Kitty A.			12 1 5		
Fastier, Ann, and two children			29 11 6		
Martin, Ada, and one child			16 14 10		
Johnston, Martha			4 2 10		
Meredith, Ann, and one child			11 9 9		
Nelson, Mary, and two children			20 10 5		
Haynes, Sarah, and two children			13 16 10		
Fleming, W. Agnes, and four children			25 11 1		
Kelly, C. May, and three children			14 17 5		
Fines remitted and refunded				2 5 0	
Travelling expenses of members of Board attending quarterly meetings				58 16 11	
Public Trust Office commission, $\frac{1}{2}$ per cent. on £40,043 6s. 6d.				200 4 3	7,516 2 11
Balance at 31st March, 1904, as per statement from Public Trust Office, carried forward				40,257 17 3	40,357 17 3
	6,434 5 6	244 4 3	576 7 0	40,619 3 5	47,874 0 2

J. G. WARD,
Chairman of the Board of Administration.

H. DAVIDSON,
Accountant, New Zealand Railways.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.
1st June, 1904.

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