

ACCOUNT for the Year ended 31st MARCH, 1904, compared with the Financial Year ended 31st MARCH, 1903.

1902-1903.		EXPENDITURE.						1903-1904.							
£	s.	d.							£	s.	d.	£	s.	d.	
52,000	0	0	Debtures redeemed,—						55,900	0	0				
			Consolidated Loan Act, 1867, 5 per cent.												
165,000	0	0	The Aid to Public Works and Land Settlement Act, 1899—												
			Amount transferred to Public Works Fund for repayment of advances on												
			security of short-dated Debtures .. .. .						..			55,900 0 0			
217,000	0	0													
			Debtures converted,—												
			Aid to Public Works and Land Settlement Acts, 1896-99 .. .. .						..			165,000 0 0			
			Debtures converted into 3-per-cent. Inscribed Stock,—												
800	0	0	Canterbury Loan Ordinance, 1862, 6 per cent., due 1915-16 .. .. .						..
240	0	0	Premium paid in respect of conversions .. .. .						..
1,040	0	0													
			Expenses Account,—												
574	10	0	Brokerage and Commission .. .. .						..
11,104	7	6	Discount .. .. .						..
3,032	0	0	Stamp Duty						375	4	2				
140	11	1	Office Expenses						258	0	4				
90	0	0	Rents						90	0	0				
100	0	0	Honorarium to officers .. .. .						..			723 4 6			
15,041	8	7													
			Balance at end of Year,—												
1,216	2	2	Cash in the Public Account						4,816	2	2				
446	2	0	In the hands of Stock Agents—												
			Cash						222	17	6	5,098 19 8			
1,662	4	2													
£234,743	12	9	Totals			£226,662 4 2			

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£	s.	d.							£	s.	d.	£	s.	d.	
56	1	1	Balance at end of Year,—						76	1	1				
472,500	0	0	Cash in Deposit Account						474,200	0	0				
			Investment Account									474 276 1 1			
472,556	1	1													
£472,556	1	1	Totals .. .. .						..			£474,276 1 1			