

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONVERSION**

1902-1903.		RECEIPTS.						1903-1904.			
£	s. d.							£	s. d.	£	s. d.
901	0 8	Balance at beginning of Year,—						1,216	2 2		
		Cash in the Public Account									
1,910	3 1	In the hands of Stock Agents—						446	2 0		
		Cash									
1,892	9 0	In the hands of the Agent-General—									
		Cash									
4,703	12 9									1,662	4 2
229,000	0 0	3-per-cent. Inscribed Stock,—						60,000	0 0		
1,040	0 0	Issued for redemption of Debentures									
		Issued in exchange for Debentures								60,000	0 0
230,040	0 0										
		Consolidated Stock Act, 1884,—									
		Issued in renewal of Debentures, Aid to Public Works Act and Land Settlement Acts, 1896-97								165,000	0 0
£234,743	12 9	Totals								£226,662	4 2

STATEMENT of the RECEIPTS and EXPENDITURE of the **NEW ZEALAND CONSOLS**

£	s. d.							£	s. d.	£	s. d.
224	7 1	Balance at beginning of Year,—						56	1 1		
468,100	0 0	Cash in Deposit Account						472,500	0 0		
		Investment Account								472,556	1 1
468,324	7 1										
4,231	14 0	Deposits inscribed								1,720	0 0
£472,556	1 1	Totals								£474,276	1 1