

## RETURN No. 6.

ESTIMATED AMOUNT of Expenditure on Construction of Railways, &c., to 31st March, 1904; Net Revenue, and Rate of Interest earned on Capital expended on Opened Lines for Year ended same Date.

Section.	State of Line.	Cost of Construction.	Net Revenue.	Rate of Interest.
		£	£	£ s. d.
Kawakawa .. .. .	Opened	94,204	- 311	..
" .. .. .	Unopened	40,384	..	..
Whangarei .. .. .	Opened	176,322	13,666	7 15 0
" .. .. .	Unopened	12,236	..	..
Kaibu .. .. .	Opened	69,644	2,726	3 18 3
Auckland .. .. .	"	3,060,491	106,967	3 9 11
" .. .. .	Unopened	209,295	..	..
Gisborne-Karaka .. .. .	Opened	76,062	380	0 10 0
" .. .. .	Unopened	18,745	..	..
Wellington-Napier-New Plymouth .. .. .	Opened	4,733,038	182,472	3 17 1
" .. .. .	Unopened	358,873	..	..
Wellington-Foxton (private line) .. .. .	..	42,116	..	..
Surveys, North Island .. .. .	..	23,914	..	..
Miscellaneous .. .. .	..	5,169	..	..
Hurunui-Bluff .. .. .	Opened	10,190,793	352,901	3 9 3
" .. .. .	Unopened	598,952	..	..
Westland .. .. .	Opened	1,160,284	30,411	2 12 5
" .. .. .	Unopened	74,136	..	..
Westport .. .. .	Opened	452,959	45,410	10 0 6
Nelson .. .. .	"	266,843	2,749	1 0
" .. .. .	Unopened	42,263	..	..
Picton .. .. .	Opened	348,571	3,598	1 0 8
Lake Wakatipu steamer service .. .. .	"	15,612	948	6 1 6
Stock, permanent-way .. .. .	..	42,376	..	..
Stock, A.O.L. stores .. .. .	Opened	23,088	..	..
Surveys, Middle Island .. .. .	..	6,682	..	..
Miscellaneous .. .. .	..	5,168	..	..
Stock in suspense .. .. .	Opened	25,000	..	..
Total opened .. .. .	..	20,692,911	741,917	3 11 8
Total unopened .. .. .	..	1,480,309	..	..
Gross total .. .. .	..	22,173,220	741,917	3 6 11

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of "The Railways Authorisation Act, 1885," the information regarding the last mentioned being furnished by the respective Boards.

H. DAVIDSON, Accountant.