

1903.
NEW ZEALAND.

INCOME-TAX:

ESTIMATE OF INCREASE IN REVENUE IF EXEMPTION LOWERED TO £200.

Return to an Order of the House of Representatives dated the 24th July, 1903.

Ordered, "That there be laid before this House a Return giving an estimate of the increase in revenue from income-tax in the event of the exemption being lowered to £200."—(Mr. ELL.)

RETURN.

Estimated increase in revenue from income-tax if exemption were lowered to £200	£22,145	0	0
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NOTE.—From the above increased revenue would be deductible the increased working-expenses of the Department, so that the increased net revenue would be more safely estimated at £20,000.

Land and Income Tax Department,
Wellington, 29th July, 1903.

JOHN MCGOWAN,
Commissioner of Taxes.

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