

(9.) STOCK ON HAND AND VALUATION AT 31ST MARCH, 1903—*continued.**Cattle.*

North Island—							
Waikato ...	11,827	45,978	3 17 9	11,906	55,397	4 13 0	
Other estates ...	3,483	16,569	4 15 2	2,183	10,408	4 15 4	
	15,310	62,547	4 1 8	14,089	65,805	4 13 5	
South Island ...	43	152	3 10 8	43	169	3 18 8	
	15,353	62,699	4 1 8	14,132	65,974	4 13 4	

(10.) WOOL-CLIP.

1902.			1903.		
—	Number.	Average per Fleece.	—	Number.	Average per Fleece.
Sheep shorn ...	198,563	lb. oz. 7 8	Sheep shorn ...	183,227	lb. oz. 7 4

(11.) NET RETURNS FOR TWO YEARS.

1902.				1903.		
—	Net Weight.	Net Return at Port of Shipment.	Average per lb.	Net Weight.	Estimated Net Return at Port of Shipment.	Average per lb.
	lb.	£	d.	lb.	£	d.
Greasy ...	1,394,064	31,709	5.45	1,210,088	28,975	5.74
Scoured ...	135,784	4,828	8.53	129,227	3,485	6.47

(12.) LAMBING.

1902.			1903.		
Ewes to Ram.	Lambs bred.	Percentage.	Ewes to Ram.	Lambs bred.	Percentage.
92,633	77,285	83	77,403	61,738	79

(13.) MORTALITY.

<i>Sheep.</i>				<i>Cattle.</i>			
1902.		1903.		1902.		1903.	
Dead or Missing.	Per Cent.	Dead or Missing.	Per Cent.	Dead or Missing.	Per Cent.	Dead or Missing.	Per Cent.
20,425	8.59	17,808	8.28	493	2.97	490	3.19