

No. 1—continued.

ACCOUNT for the Year ended 31st MARCH, 1903, compared with the Financial Year ended 31st MARCH, 1902.

1901-1902.		EXPENDITURE.	1902-1903.	
£	s. d.		£	s. d.
50,900	0 0	Debentures redeemed,—		
		Consolidated Loan Act, 1867, 5 per cent.	52,000	0 0
		The Aid to Public Works and Land Settlement Act, 1899—		
		Amount transferred to Public Works Fund for repayment of advances on		
		security of short-dated Debentures	165,000	0 0
30	0 0	Naval and Military Settlers and Volunteers Land Act, 1892		
400	0 0	Otago Loan Ordinance, 1862, 6 per cent.		
51,330	0 0			217,000 0 0
		Debentures converted into 3-per-cent. Inscribed Stock,—		
		Canterbury Loan Ordinance, 1862, 6 per cent., due 1915-16	800	0 0
39,900	0 0	Land for Settlements Act, 1894		
285,000	0 0	Aid to Public Works and Land Settlement Acts		
2,247	0 0	Premium paid in respect of conversions	240	0 0
327,147	0 0			1,040 0 0
		Expenses Account,—		
135	0 0	Brokerage and Commission	574	10 0
1,690	1 0	Discount	11,104	7 6
838	12 9	Stamp Duty	3,032	0 0
231	5 6	Office Expenses	140	11 1
90	0 0	Rents	90	0 0
348	0 0	Honorarium to officers	100	0 0
1,458	4 7	Interest (including overlap of interest)		
62	8 0	Law charges		
4,853	11 10			15,041 8 7
		Balance at end of Year,—		
901	0 8	Cash in the Public Account	1,216	2 2
		In the hands of Stock Agents—		
1,910	3 1	Cash	446	2 0
		In the hands of the Agent-General—		
1,892	9 0	Cash		
4,703	12 9			1,662 4 2
£388,034	4 7	Totals		£234,743 12 9

ACCOUNT for the Year ended 31st MARCH, 1903, compared with the Financial Year ended 31st MARCH, 1902.

£	s. d.		£	s. d.	£	s. d.
		Balance at end of Year,—				
224	7 1	Cash in Deposit Account.. .. .	56	1 1		
468,100	0 0	Investment Account	472,500	0 0		
468,324	7 1				472,556	1 1
£468,324	7 1	Totals			£472,556	1 1