No. 1—*continued.*

ACCOUNT for the Year ended 31st March, 1903, compared with Financial Year ended 31st March, 1902—*continued.*

1901-1902. £ s. d.	EXPENDITURE.	£ s. d.	£ s. d.	£ s. d.	1902-1903. £ s. d.
364,536 9 9	Brought forward	260,835 4 8	11,716 7 6	272,551 12 2	3,740 16 1
	Acquirement of Estates—*continued.*				
	Name of Estate.	Purchase-money.	Expenses.	Total.	
1 9 10	Merrivale	..	4 14 3	4 14 3	
3,528 16 10	Methuen	..	162 1 0	162 1 0	
0 12 6	Momona (Myrtle Bank)	..	0 13 4	0 13 4	
..	Normandale (W. A. Fitzherbert)	4,000 0 0	..	4,000 0 0	
251 11 11	North Bank	..	158 0 7	158 0 7	
20 10 0	Omaka	..	2 5 0	2 5 0	
..	Opawa	..	188 19 0	188 19 0	
19 0 8	Opouriao	..	..	..	
..	Orakipaoa	..	10 12 10	10 12 10	
24 2 6	Otahu	..	24 14 1	24 14 1	
1 5 9	Papaka (Levels Valley)	..	1 11 0	1 11 0	
10 6 0	Papa'angi	..	..	..	
330 11 0	Pareora No. 2	..	16 19 10	16 19 10	
..	Patoa	..	93 4 0	93 4 0	
103 17 3	Pawaho	..	55 0 0	55 0 0	
888 0 0	Plumer	..	12 1 6	12 1 6	
33 19 7	Pomahaka	..	..	..	
2 7 6	Pouparae	..	1 4 0	1 4 0	
1,088 19 10	Puhuka	..	46 3 0	46 3 0	
247 13 6	Punaroa (Three Springs), (Mackenzie County) ..	10 0 0	..	10 0 0	
2,489 3 0	Raincliff	..	..	..	
9,158 5 2	Rapuwai	..	210 9 0	210 9 0	
2 7 6	Raureka	..	15 5 0	15 5 0	
1 5 8	Rautawiri	..	0 8 6	0 8 6	
653 17 6	Richmond Brook	..	3 9 9	3 9 9	
8,121 17 1	Ringway	..	211 10 9	211 10 9	
..	Rosebrook	..	0 5 0	0 5 0	
487 0 9	Rural Section 36278	..	..	..	
..	Spotswood (Bayly and Mills)	15,201 6 2	77 17 10	15,279 4 0	
1,635 16 6	Starborough	..	34 5 9	34 5 9	
..	Squire's Homestead (G. W. Squire)	92 16 6	..	92 16 6	
..	Tablelands (H. T. Mahupuku)	25,349 0 0	32 9 0	25,381 9 0	
171 0 2	Takitu	..	55 17 6	55 17 6	
94 14 8	Tamai	..	48 14 7	48 14 7	
131 19 0	Tarawahi	..	704 14 2	704 14 2	
..	Teanaraki	..	0 18 0	0 18 0	
32,006 9 8	Toka-ora	..	96 4 10	96 4 10	
45 1 10	Tokarahi	..	..	..	
860 13 0	Waari	..	1 5 9	1 5 9	
5 8 0	Waikakahi	..	98 13 1	98 13 1	
2 7 6	Waimarie	..	1 4 0	1 4 0	
193 7 11	Waipapa Run	..	..	..	
40 0 0	Wharenui	..	..	..	
1 0 7	Whitehall	..	..	..	
..	Willows	..	19 8 0	19 8 0	
..	Windsor Park (E. Menlove)	31,528 4 1	866 0 6	32,394 4 7	
..	Windsor Park No. 2 (E. Menlove)	16,445 15 9	548 2 0	16,993 17 9	
427,191 9 11		353,462 7 2	15,521 13 11	368,984 1 1	368,984 1 1
66,834 18 6	Interest recouped to Consolidated Fund in respect of Debentures issued			..	93,599 7 6
..	Redemption of Debentures due 1st April, 1902			..	260,100 0 0
512 15 10	Charges and Expenses on issue of Debentures under the Act			..	319 14 9
	Unauthorised—				
..	Services not provided for			..	200 0 0
200,000 0 0	Repayment of Advances made on security of short-dated Debentures			..	..
	Balance at end of Year,—				
32,070 19 1	Cash in the Public Account			38,352 1 5	
	Advances in the hands of Officers of the Government,—				
621 7 2	In the Colony			2,722 18 4	
350,000 0 0	Investment Account			325,000 0 0	
382,692 6 3					366,074 19 9
1,080,816 1 5	Totals			..	£1,093,018 19 2