

SUMMARY OF DEVELOPMENT.

(a.) Imports and Exports,—

The value of imports increased—from £6,943,056 to £11,326,723, or a rate of 63·14 per cent.

The value of New Zealand produce exported—from £9,365,868 to £13,498,599, or 44·13 per cent.

(b.) Banking and Insurance,—

Deposits in banks of issue (average of four quarters)—from £13,587,062 to £17,231,767, or 26·82 per cent.

Deposits in savings-banks—from £3,580,544 to £7,876,877, or 119·99 per cent.

(c.) Transport and Communication,—

Shipping (international and intercolonial only) entered inwards—from 675,223 tons to 1,089,179 tons, or 61·31 per cent.

Shipping entered outwards—from 656,100 tons to 1,048,770 tons, or 59·85 per cent.

Miles of railway (State) open for traffic—from 1,886 miles to 2,291 miles, or 21·47 per cent.

Railway receipts—from £1,181,522 to £1,974,038, or 67·08 per cent.

Miles of telegraph-line open—from 5,479 to 7,632, or 39·29 per cent.

Telegraph revenue, including telephone—from £103,813 to £222,495, or 114·32 per cent.

(d.) Occupied Lands,—

Holdings occupied, number of—from 42,768 to 65,034, or 52·06 per cent.

Land in cultivation, including sown grasses—from 9,713,745 acres to 13,357,700 acres, or 37·51 per cent.

(e.) Live-stock,—

Horses, number of—from 211,040 to 286,955, or 35·97 per cent.

Cattle, number of—from 831,831 to 1,460,663, or 75·60 per cent.

Sheep, number of—from 18,570,752 to 20,342,727, or 9·54 per cent.

(f.) Yield of Income-tax,—

From £67,367 to £200,684, or 197·9 per cent., the rate of taxation being uniform.

(g.) European Population,—

From 650,433 persons to 807,929 persons, or 24·21 per cent.

SOME OF OUR ASSETS, 1902.

Railways.—The profits last year amounted to £630,623; original cost, £19,081,735; would fetch in the open market at least £27,000,000, or equal to half the public debt.

Crown Lands.—Let to Crown tenants last year, 16,329,620 acres. Rents therefrom, £338,399 per annum. The present values based on a 4-per-cent. value on the rentals received, £8,459,975.

Unoccupied Crown Lands.—Exclusive of mineral-bearing lands, 585,513 acres; valued at £1 per acre.

Auriferous, Argentiferous, and Coal-bearing Land.—£50,000,000.

Post-offices, Telegraph-lines.—Capital cost, £1,312,498; last year's profits (inclusive of State services), £172,954, which on a 4-per-cent. basis fixes the value of the Post and Telegraphs at £4,323,850.

State Public Buildings and Land upon which they are erected.—Crown, local authorities, educational, church, and other lands (with improvements), £25,053,840.

Harbour Defences: Lands.—Occupied therefor, £30,700.