

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONVERSION**

1901-1902.		RECEIPTS.						1902-1903.			
£	s. d.							£	s. d.	£	s. d.
3,706	19 3	Balance at beginning of Year,—						901	0 8		
		Cash in the Public Account									
180	5 4	In the hands of Stock Agents—						1,910	3 1		
		Cash						1,892	9 0		
		In the hands of the Agent-General—								4,703 12 9	
		Cash									
3,887	4 7										
50,000	0 0	3-per-cent. Inscribed Stock,—						229,000	0 0		
7,000	0 0	Issued for redemption of Debentures									
327,147	0 0	Issued for payment of conversion expenses						1,040	0 0		
		Issued in exchange for Debentures								230,040 0 0	
384,147	0 0										
£388,034	4 7	Totals								£234,743 12 9	

STATEMENT of the RECEIPTS and EXPENDITURE of the **NEW ZEALAND CONSOLS**

£	s. d.							£	s. d.	£	s. d.
2,989	7 1	Balance at beginning of Year,—						224	7 1		
456,400	0 0	Cash in Deposit Account						468,100	0 0	468,324 7 1	
		Investment Account									
459,389	7 1										
8,935	0 0	Deposits inscribed								4,231 14 0	
£468,324	7 1	Totals								£472,556 1 1	