

OFFICE LOAN ACCOUNT for the Year ended 31st MARCH, 1903, compared with the Financial Year ended 31st MARCH, 1902.

1901-1902.		EXPENDITURE.	1902-1903.	
£	s. d.		£	s. d.
226,333	6 8	Amount paid over to Government Advances to Settlers Office Account,—		
180,000	0 0	In respect of £500,000 3-per-cent. Stock Loan	49,713	11 7
		In respect of Temporary Advances	200,000	0 0
406,333	6 8			249,713 11 7
		Charges and expenses of raising Loans,—		
		In respect of £500,000 Loan	43,998 11 3
320,000	0 0	Temporary advances repaid
		Balance at end of year—		
..		Cash in the Public Account	64,955 0 8
£726,333	6 8	Total	£358,667 3 6

JAMES B. HEYWOOD,
Secretary to the Treasury.

ROBERT J. COLLINS,
Accountant to the Treasury.

The foregoing accounts have been examined and found correct, subject to the following remarks:—

1. The "Customs," "Railways," and "Territorial Revenue" receipts are not now examined by the Audit Office.
2. The Audit Office is unable satisfactorily to verify the receipts of gold revenue, through the failure of the Mines Department to comply with a requisition for a certified statement of the accounts collectible as such revenue.
3. The "Advances in the hands of the officers of the Government" include payments to the amount of £2,211 16s., though the accounts of the same were received at the Treasury before the close of the year.

J. K. WARBURTON,
Controller and Auditor-General.

With reference to the above remarks, it is sufficient to reply that the revenues as named have been removed by law from the Audit Office examination for many years past; and, as to the gold revenue, the statement referred to is not required by law.

With regard to the payments, amounting to £2,211 16s., made by imprestees but not included in the account, these outstandings are known by the Audit Office to be unavoidable.

16th May, 1903.

R. J. SEDDON,
Colonial Treasurer.