

GENERAL STATEMENT OF RECEIPTS AND EXPENDITURE for the Year ended the 31st December, 1902—continued.

—	Primary.	Secondary.	Total.
<i>Assets.</i>			
Arrears on the 31st December, 1902, viz.—	£ s. d.	£ s. d.	£ s. d.
Arrears of rent due in and prior to 1899...	4 10 2	...	4 10 2
Arrears of rent due in 1900 ...	32 4 2	...	32 4 2
Arrears of rent due in 1901 ...	83 14 5	0 1 0	83 15 5
Arrears of interest due in and prior to 1901 ...	54 0 6	...	54 0 6
Arrears of rent due in 1902 ...	3,046 17 2	180 18 4	3,227 15 6
Arrears of interest due in 1902...	117 5 1	...	117 5 1
Amount due on fixed deposit ...	...	...	2,250 0 0
Amount of balance in bank and in hand ...	...	...	2,017 5 1
Amount advanced on mortgage ...	...	...	39,572 9 5
Total assets ...	...	...	47,359 5 4

Liabilities.

	£ s. d.	£ s. d.	£ s. d.
Due Primary: Apportionment to Education Boards...	340 11 8	...	340 11 8
Due Secondary: Apportionment to Otago, Southland, and Waitaki High Schools ...	...	1 13 9	1 13 9
Rents overpaid ...	6 13 0	2 10 9	9 3 9
Outstanding cheques ...	1,751 2 7	67 6 4	1,818 8 11
Dr. bank balance ...	161 3 6	...	161 3 6
Total liabilities ...	...	...	2,331 1 7

Balance Account.

1902.	£ s. d.	1902.	£ s. d.
Jan. 1. Balances brought down—		Jan. 1. Balances brought down—	
Capital Account ..	41,534 15 11	Fixed deposit—Bank of New Zealand ..	1,400 0 0
Primary: Rents unapportioned ..	585 14 1	Fixed deposit—National Bank of New Zealand ..	3,950 0 0
Secondary: Rents unapportioned ..	19 18 6	Valuation Account ..	32 15 2
Dec. 31. Balances carried forward—		Investments ..	34,744 12 8
Fixed deposit—Bank of New Zealand ..	2,250 0 0	Cash in bank and in hand (less outstanding cheques) ..	1,702 10 8
Valuation account ..	32 15 2	Dec. 31. Balances carried forward—	
Investments ..	39,572 9 5	Capital Account ..	41,859 1 10
Cash in bank and in hand (less outstanding cheques) ..	37 12 8	Primary: Rents unapportioned ..	340 11 8
	<u>£84,033 5 9</u>	Secondary: Rents unapportioned ..	1 13 9
		Deposit on contract ..	2 0 0
			<u>£84,033 5 9</u>
1903.		1903.	
Jan. 1. Balances brought down—		Jan. 1. Balances brought down—	
Capital Account ..	41,859 1 10	Fixed deposit—Bank of New Zealand ..	2,250 0 0
Primary: Rents unapportioned ..	340 11 8	Valuation Account ..	32 15 2
Secondary: Rents unapportioned ..	1 13 9	Investments ..	39,572 9 5
Deposit on contract ..	2 0 0	Cash in bank and in hand ..	37 12 8

D. BARRON, Chairman.
C. MACANDREW, Treasurer.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.